

FIS Tanker FFA Report

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(Bloomberg) -- Oil hit the lowest since December as a wave of unrest in China punished risk assets and clouded the outlook for demand, adding to stresses in a fragile energy market. In the European Union, talks to hammer out an agreement on a deal to cap the price of Russian crude may resume Monday.

OIL FUTURES:

Oil Plunges as China Unrest Rattles Market

MARKETS NEWS:

Commodities Sink as Covid's Spread, Protests Worsen China Outlook

Russia Drafts Decree Banning Oil Sales to Price-Cap Participants

Chevron to Resume Venezuela Oil Output as US Eases Sanctions

Oil Erases This Year's Gains as China Unrest Flares: Chart

Putin's War Leaves West More Reliant Than Ever on Asian Fuel

Old Ships Less Costly; Buyers Wait and See Before Dec. 5: Gibson

PIPELINE/REFINERIES NEWS:

WOODMAC REFOUT RECAP: Whiting, Martinez, Sannazzaro, Rotterdam

OTHER NEWS:

BP Gets New Exploration Blocks in Egypt's Offshore Nile Delta

BP Refinery Restarts Operations Amid Ongoing Talks With Unions

PHYSICAL CRUDE WRAPS:

ASIA: Oil Market Flashes Warning Signs; Russian Price Cap

LATAM: Pemex Spent Just 56% of 2022 Environmental Budget

US/CANADA: Canada to Drill More Wells; Venezuela Sanctions

NSEA: Shell Selling Stakes in Some Fields; De-Escalator

MED: CPC Price Falls Further; Hellenic Buys From Litasco

WAF: IOC Buys; Sonangol Offers; November Asia Flow Gains

OIL PRODUCT WRAPS:

EUROPE OIL PRODUCTS: Primorsk Diesel Exports Forecast to Surge

ASIA OIL PRODUCTS: Russian Price Cap Talks; Ship Waiting Bills

US OIL PRODUCTS: Gasoline Demand Softens Pre-Thanksgiving

ECONOMIC DATA/EVENTS: (Times are London.)

CFTC commitments of traders report on positions for various US futures and options. Delayed from Friday due to a US holiday

Friday's Trade Recap:

TC2 Dec traded a little higher at 400 and then down at 398. Jan traded at \$50.4/mt.

TC5 Dec traded at 334, 335 and 337 last. Dec/Jan spread traded at \$2.75/mt (75.8924vs73.1424). Q1(23) traded lower than Friday at \$71.5/mt.

TC6 Dec traded at 450 and 455 last.

TC17 Dec traded at 490

BLPG1 Dec traded again at \$113/mt then lower at \$112/mt. Jan traded at \$97/mt. Apr traded at \$61/mt.

TD3C Dec continued to drop printing 97, 96, and 95. Jan traded at \$18/mt. Q1(23) traded lower at \$16.1/mt and \$16/mt before rebounding a touch with last seen at \$16.25/mt. Q2(23) traded at \$13.5/mt. Apr-Dec Strip traded at \$12.85/mt. Cal23 also fell trading \$13.7/mt and \$13.55/mt. Cal24 traded \$12.5/mt throughout the day and then in very small size late at \$12.4/mt.

TD20 Q1(23) traded at \$25.25/mt

TC2	ws	\$/mt
Balmo	369.00	50.110
Nov-22	333.75	45.323
Dec-22	399.75	54.286
Jan-23	50.40	50.400
Q1(23)	46.35	46.350
Q2(23)	38.05	38.050
Q3(23)	27.45	27.450
CAL(23)	35.00	35.000
CAL(24)	30.25	30.250

TC5	ws	\$/mt
Balmo	299.50	67.447
Nov-22	240.25	54.104
Dec-22	337.00	75.892
Jan-23	73.15	73.150
Q1(23)	71.40	71.400
Q2(23)	62.80	62.800
Q3(23)	49.65	49.650
CAL(23)	58.75	58.750
CAL(24)	42.65	42.650

TC6	ws	\$/mt
Balmo	412.25	28.198
Nov-22	339.50	23.222
Dec-22	452.50	30.951
Jan-23	29.50	29.500
Q1(23)	25.55	25.550
Q2(23)	17.25	17.250
Q3(23)	11.80	11.800
CAL(23)	17.55	17.550
CAL(24)	15.40	15.400

TC14	ws	\$/mt
Balmo	256.50	50.556
Nov-22	220.00	43.362
Dec-22	283.00	55.779
Jan-23	52.50	52.500
Q1(23)	50.05	50.050
Q2(23)	37.70	37.700
Q3(23)	31.90	31.900
CAL(23)	38.80	38.800
CAL(24)	33.90	33.900

Flat Rate	13.58
Spot	380.00
MTD	328.26

Flat Rate	22.52
Spot	312.86
MTD	230.83

Flat Rate	6.84
Spot	406.88
MTD	327.78

Flat Rate	19.71
Spot	298.33
MTD	213.60

TD3C	ws	\$/mt
Balmo	109.25	22.003
Nov-22	113.50	22.859
Dec-22	95.00	19.133
Jan-23	17.45	17.450
Q1(23)	16.25	16.250
Q2(23)	13.50	13.500
Q3(23)	11.35	11.350
CAL(23)	13.70	13.700
CAL(24)	12.45	12.450

TD20	ws	\$/mt
Balmo	209.50	32.389
Nov-22	200.75	31.036
Dec-22	202.00	31.229
Jan-23	27.50	27.500
Q1(23)	25.25	25.250
Q2(23)	18.30	18.300
Q3(23)	15.10	15.100
CAL(23)	19.05	19.050
CAL(24)	15.85	15.850

TD25	ws	\$/mt
Balmo	396.25	74.178
Nov-22	341.50	63.929
Dec-22	336.00	62.899
Jan-23	54.30	54.300
Q1(23)	49.15	49.150
Q2(23)	41.00	41.000
Q3(23)	39.05	39.050
CAL(23)	42.55	42.550
CAL(24)	34.30	34.300

BLPG1	\$/mt
Balmo	
Nov-22	131.250
Dec-22	113.250
Jan-23	97.000
Q1(23)	77.000
Q2(23)	56.750
Q3(23)	52.250
CAL(23)	59.950
CAL(24)	52.000

Flat Rate	20.14
Spot	108.35
MTD	114.26

Flat Rate	15.46
Spot	211.88
MTD	199.25

Flat Rate	18.72
Spot	393.57
MTD	333.66

Spot	138.86
MTD	132.65