

FIS Pulp Paper Futures Weekly Report

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Market News

In China, Arauco's \$30 per ton price reduction on their radiata pine last week produced a reaction from other suppliers to cut NBSK November prices on NBSK. Fastmarkets/Risi reported that in addition to the previous months cuts of \$20 per ton, Canadian NBSK sellers have lowered prices on the softwood by \$29-25 per ton. Chinese manufacturers have increased paper and board production to meet anticipated demand growth in the run-up to the lunar new year holiday in the new year.

BSK futures on the SHFE were at 6624 on Monday. The PIX BHKP China index settled at \$863.89/tonne November 4, dipping 0.15%, but saw a year-on-year surge of 51.5%.

In Europe a lot of focus is on London this week with much of the industry arriving in the British capital for a series of meetings, lunches, dinners, and parties. With differing views on market direction going into 2023, the industry has much to discuss. Lina and myself are looking forward to seeing many of you in person.

Have a great week!

Contact

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| NOREXECO: | Softwood | | Hardwood | Paper |
|-----------|----------|--------|----------|----------|
| | NBSK | NBSKSH | BHKP | Recycled |
| Nov-22 | 1470 | 869 | 1380 | 85 |
| Dec-22 | 1450 | 847 | 1350 | 85 |
| Jan-23 | 1410 | 817 | 1310 | 85 |
| Feb-23 | 1370 | 795 | 1255 | 86 |
| Mar-23 | 1340 | 781 | 1200 | 88 |
| Apr-23 | 1312 | 770 | 1150 | 90 |
| Q123 | 1373 | 798 | 1255 | 86 |
| Q223 | 1272 | 759 | 1110 | 90 |
| Q323 | 1171 | 740 | 950 | 90 |
| Q423 | 1110 | 733 | 900 | 90 |
| Q124 | 1130 | 735 | 915 | 93 |
| Q224 | 1183 | 757 | 975 | 96 |
| CAL23 | 1232 | 757 | 1054 | 89 |
| CAL24 | 1170 | 735 | 960 | 96 |

Source: NOREXECO

NOREXECO Pulp and Paper Futures

