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FIS Pulp Paper Futures Weekly Report

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Market News

In China, Arauco's \$30 per ton price reduction on their radiata pine last week produced a reaction from other suppliers to cut NBSK November prices on NBSK. Fastmarkets/Risi reported that in addition to the previous months cuts of \$20 per ton, Canadian NBSK sellers have lowered prices on the softwood by \$29-25 per ton. Chinese manufacturers have increased paper and board production to met anticipated demand growth in the runup to the lunar new year holiday in the new year.

BSK futures on the SHFE were at 6624 on Monday. The PIX BHKP China index settled at \$863.89/tonne November 4, dipping 0.15%, but saw a year-on-year surge of 51.5%.

In Europe a lot of focus is on London this week with much of the industry arriving in the British capital for a series of meetings, lunches, dinners, and parties. With differing views on market direction going into 2023, the industry has much to discuss. Lina and myself are looking forward to seeing many of you in person.

Have a great week!

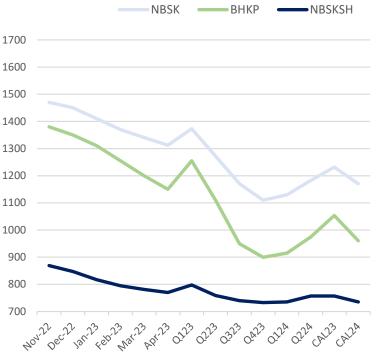
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	Softwood		Hardwood	Paper
NOREXECO:	NBSK	NBSKSH	ВНКР	Recycled
Nov-22	1470	869	1380	85
Dec-22	1450	847	1350	85
Jan-23	1410	817	1310	85
Feb-23	1370	795	1255	86
Mar-23	1340	781	1200	88
Apr-23	1312	770	1150	90
Q123	1373	798	1255	86
Q223	1272	759	1110	90
Q323	1171	740	950	90
Q423	1110	733	900	90
Q124	1130	735	915	93
Q224	1183	757	975	96
CAL23	1232	757	1054	89
CAL24	1170	735	960	96

Source: NOREXECO





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