



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

An active day for Supramax paper, with rates pushing across the curve as buyers chased a thin offerside. Despite another large drop in the index, Nov and Dec traded to respective highs of \$14250 and \$13750. Gains extended into the backend of the curve, with Cal23 trading to \$117505 high. We close supported at the day's highs. Have a nice evening.

### Handysize Commentary

An active day for Handysize paper, with rates pushing across the curve as buyers chased a thin offerside. Nov and Dec traded to respective highs of \$14750 and \$13200. Gains extended into the backend of the curve, with Cal23 trading to \$11625 high. We close supported.

### Supramax 10 Time Charter Average

Spot	14649	Chg	-632
MTD	14965		
YTD	23780		

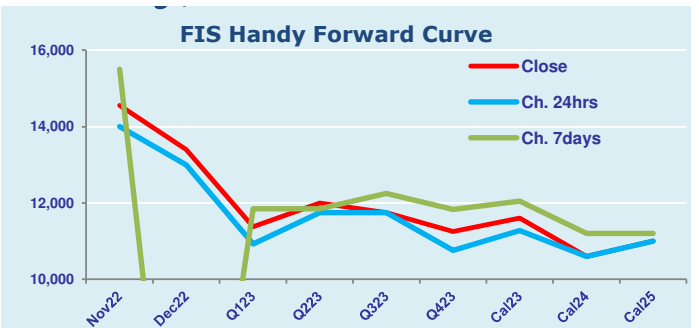
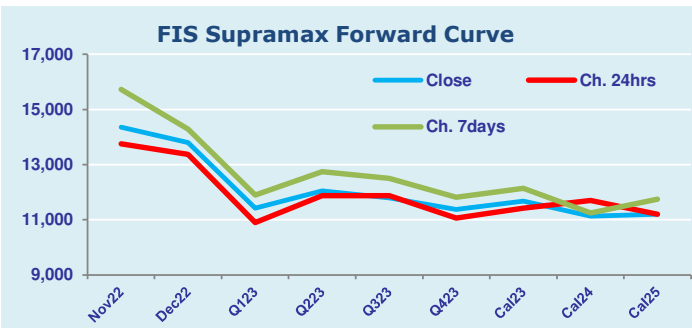
### Handysize 7 Time Charter Average

Spot	15394	Chg	-216
MTD	15502		
YTD	22723		

### Spread Ratio

Spot	-745	0.95
MTD	-537	0.97
YTD	1057	1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Nov 22	14200	14500	14350	600	Nov 22	14350	14750	14550	550	-200	0.99
Dec 22	13600	14000	13800	425	Dec 22	13200	13600	13400	400	400	1.03
Q1 23	11250	11600	11425	525	Q1 23	11250	11500	11375	450	50	1.00
Q2 23	11850	12250	12050	175	Q2 23	11750	12250	12000	250	50	1.00
Q3 23	11600	12000	11800	-75	Q3 23	11500	12000	11750	0	50	1.00
Q4 23	11250	11500	11375	325	Q4 23	11000	11500	11250	500	125	1.01
Cal 23	11600	11750	11675	250	Cal 23	11500	11700	11600	325	75	1.01
Cal 24	11000	11250	11125	-575	Cal 24	10350	10850	10600	0	525	1.05
Cal 25	11000	11400	11200	0	Cal 25	10750	11250	11000	0	200	1.02



Spot Price Source: Baltic

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