



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Supramax paper prompt rates softened, against another drop in both indexes, with Nov and Dec trading to respective lows of \$13750 and \$13500. The backend of the curve ticked up on the back of renewed optimism, with Cal23 trading to \$12850 high. We lost momentum towards the close, and close off the highs of the day but with some bid support. Have a nice evening.

Handysize Commentary

Handysize paper ticked up a little on the prompt, with Dec and Jan printing \$13600 and \$11500 respectively.

Supramax 10 Time Charter Average

Spot	13164	Chg	-184
MTD	13901		
YTD	23408		

Handysize 7 Time Charter Average

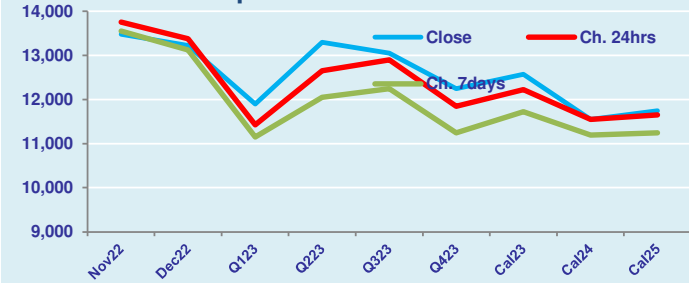
Spot	14042	Chg	-132
MTD	14777		
YTD	22424		

Spread Ratio

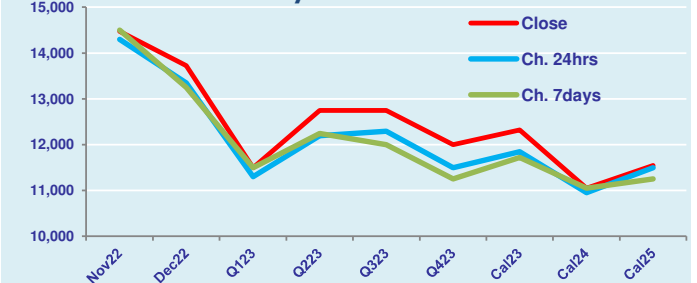
Spot	-878	0.94
MTD	-876	0.94
YTD	983	1.04

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Nov 22	13350	13600	13475	-275	Nov 22	14350	14600	14475	175	-1000	0.93
Dec 22	13100	13350	13225	-150	Dec 22	13600	13850	13725	375	-500	0.96
Q1 23	11750	12050	11900	475	Q1 23	11250	11750	11500	200	400	1.03
Q2 23	13100	13500	13300	650	Q2 23	12500	13000	12750	550	550	1.04
Q3 23	12850	13250	13050	150	Q3 23	12500	13000	12750	450	300	1.02
Q4 23	12000	12500	12250	400	Q4 23	11750	12250	12000	500	250	1.02
Cal 23	12450	12700	12575	350	Cal 23	12200	12450	12325	475	250	1.02
Cal 24	11350	11750	11550	0	Cal 24	10850	11250	11050	100	500	1.05
Cal 25	11500	12000	11750	100	Cal 25	11350	11750	11550	50	200	1.02

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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