



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

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Supramax Commentary

Supramax paper prompt rates softened, against another drop in both indexes, with Nov and Dec trading to respective lows of \$13000 and \$12550. Losses extended into the backend of the curve, with Cal23 slipping to \$12000 low. We close lacking any meaningful bid support. Have a nice evening.

Handysize Commentary

Handysize paper softened on the prompt, with Nov and Dec printing \$14400 and \$13200 respectively.

Supramax 10 Time Charter Average

Spot	13050	Chg	-114
MTD	13824		
YTD	23360		

Handysize 7 Time Charter Average

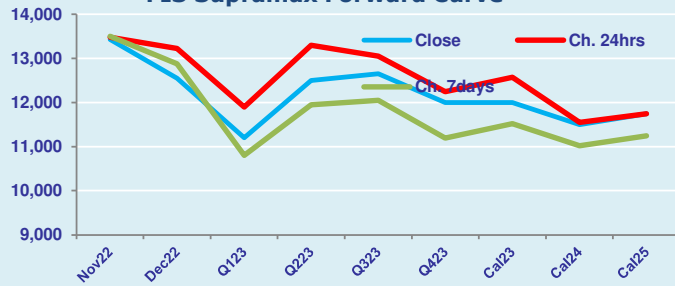
Spot	13892	Chg	-150
MTD	14697		
YTD	22386		

Spread Ratio

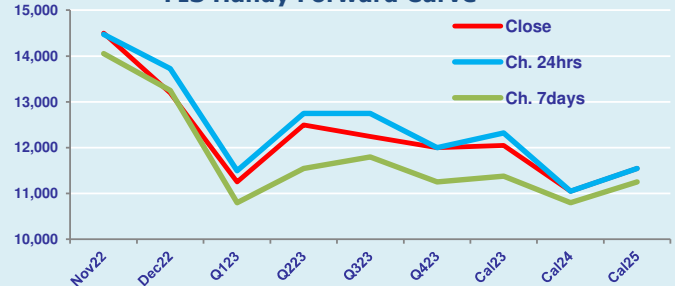
Spread	-842	Ratio	0.94
	-873		0.94
	975		1.04

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Nov 22	13250	13600	13425	-50	Nov 22	14300	14700	14500	25	-1075	0.93
Dec 22	12400	12700	12550	-675	Dec 22	13000	13400	13200	-525	-650	0.95
Q1 23	11000	11400	11200	-700	Q1 23	11000	11500	11250	-250	-50	1.00
Q2 23	12300	12700	12500	-800	Q2 23	12250	12750	12500	-250	0	1.00
Q3 23	12500	12800	12650	-400	Q3 23	12000	12500	12250	-500	400	1.03
Q4 23	11750	12250	12000	-250	Q4 23	11750	12250	12000	0	0	1.00
Cal 23	11900	12100	12000	-575	Cal 23	11850	12250	12050	-275	-50	1.00
Cal 24	11250	11750	11500	-50	Cal 24	10850	11250	11050	0	450	1.04
Cal 25	11500	12000	11750	0	Cal 25	11350	11750	11550	0	200	1.02

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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