



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Supramax paper rates softened in early trading with Dec and Q1 trading to respective lows of \$12000 and \$10600. Losses extended into the backend of the curve with Cal23 printing \$11700. Post-index the backend of the curve found some support and pushed off the lows of the day, closing \$250 higher. We close supported. Have a nice evening.

Handysize Commentary

Handysize paper softened on the prompt, with Q1 printing trading to \$10400 low. We close well offered across the curve.

Supramax 10 Time Charter Average

Spot	12929	Chg	-54
MTD	13690		
YTD	23266		

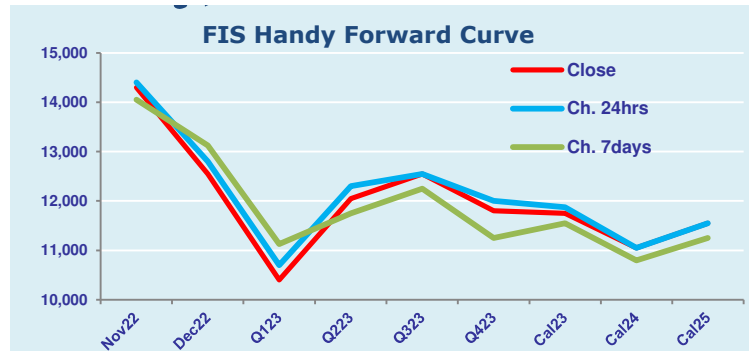
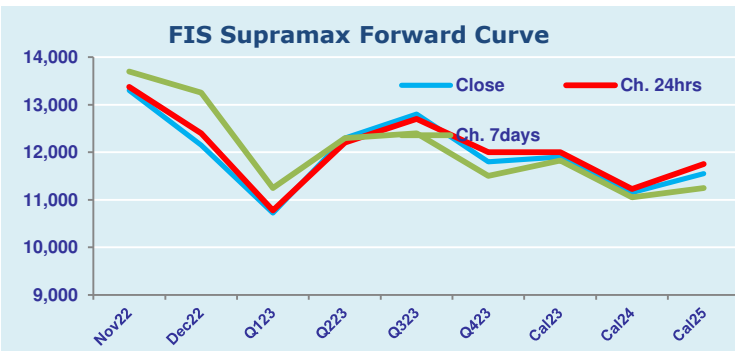
Handysize 7 Time Charter Average

Spot	13734	Chg	-91
MTD	14556		
YTD	22308		

Spread Ratio

Spread	-805	Ratio	0.94
	-865		0.94
	959		1.04

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Nov 22	13100	13500	13300	-75	Nov 22	14100	14500	14300	-100	-1000	0.93
Dec 22	12000	12300	12150	-250	Dec 22	12350	12750	12550	-250	-400	0.97
Q1 23	10600	10850	10725	-50	Q1 23	10200	10600	10400	-300	325	1.03
Q2 23	12100	12500	12300	100	Q2 23	11850	12250	12050	-250	250	1.02
Q3 23	12600	13000	12800	100	Q3 23	12350	12750	12550	0	250	1.02
Q4 23	11600	12000	11800	-200	Q4 23	11600	12000	11800	-200	0	1.00
Cal 23	11800	12000	11900	-100	Cal 23	11600	11900	11750	-125	150	1.01
Cal 24	11000	11300	11150	-75	Cal 24	10850	11250	11050	0	100	1.01
Cal 25	11350	11750	11550	-200	Cal 25	11350	11750	11550	0	0	1.00



Spot Price Source: Baltic

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