



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Supramax paper held onto yesterday closing positivity with the curve chased up higher through most of the morning session only to slip off the highs towards the close. Dec gained the most breaking \$13k resistance to print \$13100 while Q1 and Cal23 traded up to \$11500 and \$12300 highs respectively. Despite slipping off the highs we still finished up on the day.

Handysize Commentary

Handy paper saw further gains today with the curve moving up despite limited trading.

Supramax 10 Time Charter Average

Spot	12910	Chg	114
MTD	13450		
YTD	23035		

Handysize 7 Time Charter Average

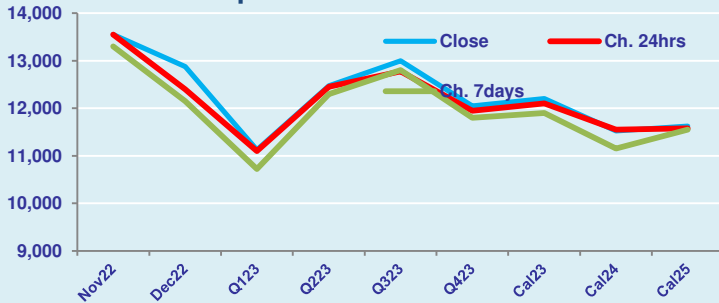
Spot	13447	Chg	-92
MTD	14284		
YTD	22115		

Spread Ratio

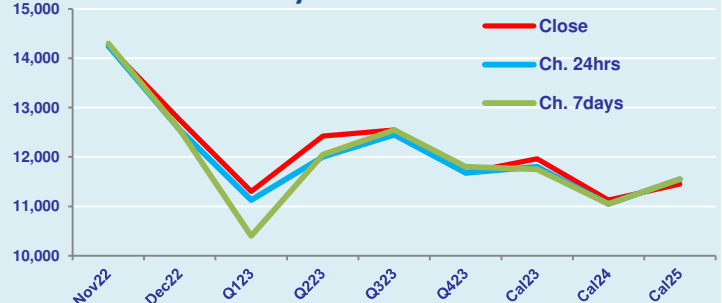
Spread	-537	Ratio	0.96
	-834		0.94
	921		1.04

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Nov 22	13350	13750	13550	0	Nov 22	14000	14500	14250	0	-700	0.95
Dec 22	12750	13000	12875	475	Dec 22	12500	13000	12750	200	125	1.01
Q1 23	11050	11200	11125	25	Q1 23	11150	11450	11300	175	-175	0.98
Q2 23	12350	12600	12475	25	Q2 23	12250	12600	12425	425	50	1.00
Q3 23	12750	13250	13000	225	Q3 23	12350	12750	12550	100	450	1.04
Q4 23	11850	12250	12050	100	Q4 23	11500	11850	11675	0	375	1.03
Cal 23	12100	12300	12200	100	Cal 23	11825	12100	11963	163	238	1.02
Cal 24	11450	11600	11525	-25	Cal 24	10900	11350	11125	75	400	1.04
Cal 25	11500	11750	11625	50	Cal 25	11250	11650	11450	-100	175	1.02

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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