



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Supramax paper rates came under pressure in early trading, with Dec and Q1 trading to respective lows of \$12500 and \$11000. Losses extended into the backend, with Cal23 trading down to \$12050. A relatively flat index led to a rangebound afternoon, while Cal23 pushed \$100 off the day's lows. We close with some bid support. Have a nice evening.

Handysize Commentary

A quiet day for Handysize paper, with Jan and Q1 the only reported trades at \$11200 and \$11000 respectively.

Supramax 10 Time Charter Average

Spot	12942	Chg	-35
MTD	13382		
YTD	22903		

Handysize 7 Time Charter Average

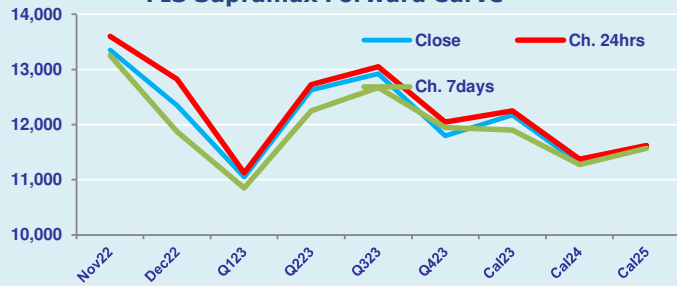
Spot	13413	Chg	-7
MTD	14160		
YTD	22001		

Spread Ratio

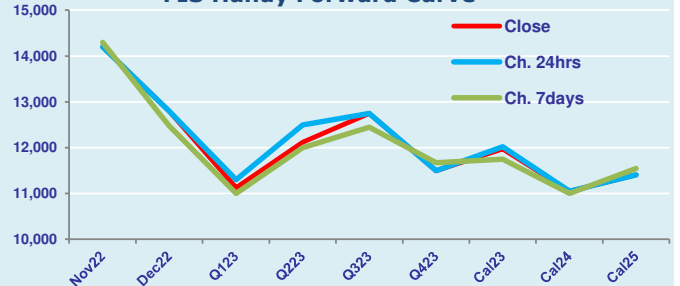
Spread	-471	Ratio	0.96
	-777		0.95
	903		1.04

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Nov 22	13200	13500	13350	-250	Nov 22	14000	14400	14200	0	-850	0.94
Dec 22	12200	12500	12350	-475	Dec 22	12600	13000	12800	0	-450	0.96
Q1 23	10900	11200	11050	-75	Q1 23	11000	11250	11125	-175	-75	0.99
Q2 23	12500	12750	12625	-100	Q2 23	12000	12250	12125	-375	500	1.04
Q3 23	12750	13100	12925	-125	Q3 23	12500	13000	12750	0	175	1.01
Q4 23	11600	12000	11800	-250	Q4 23	11250	11750	11500	0	300	1.03
Cal 23	12050	12300	12175	-75	Cal 23	11850	12100	11975	-50	200	1.02
Cal 24	11100	11500	11300	-75	Cal 24	10900	11200	11050	0	250	1.02
Cal 25	11400	11800	11600	-25	Cal 25	11200	11600	11400	0	200	1.02

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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