



Fuel Oil Daily Evening Report

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06 December 2022

Oil and Energy Market News

Crude oil prices fall on Tuesday, December 6 amid a volatile market, as a strengthening dollar and economic uncertainty offset the upward impact of a price cap imposed on Russian oil that came into effect on Monday and prospects of a demand boost in China.

Earlier in the session, both contracts lost more than US\$1, while Brent crude futures rose more than US\$1 in Asian trading.

On Monday, crude oil futures recorded their biggest daily plunge in two weeks, after data from the US services sector showed the strength of the US economy.

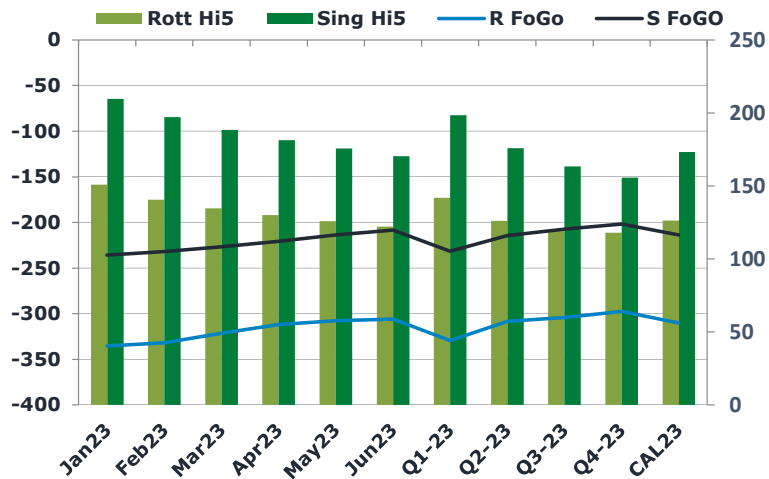
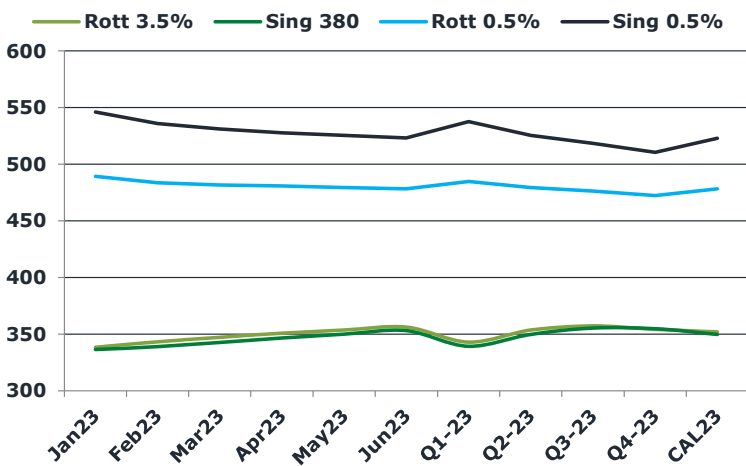
Follow the price of the blue, official, CCL and MEP dollar in Argentina. The data reinforced the belief among investors that the Federal Reserve could maintain aggressive interest rate hikes for longer, which supported the dollar index in the session.

A stronger greenback makes oil denominated in the U.S. currency more expensive for buyers of other currencies, reducing demand for the commodity.

Brent

80.24

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jan23	338.40	336.40	489.25	546.05	210
Feb23	343.15	338.90	483.75	536.05	197
Mar23	347.15	342.65	481.75	531.05	188
Apr23	350.65	346.40	480.75	527.80	181
May23	353.65	349.90	479.50	525.55	176
Jun23	356.15	352.90	478.25	523.30	170
Q1-23	342.90	339.30	484.90	537.70	198
Q2-23	353.48	349.73	479.50	525.55	176
Q3-23	357.15	355.23	476.25	518.55	163
Q4-23	354.15	354.73	472.25	510.55	156
CAL23	351.92	349.75	478.23	523.09	173



Fuel Oil Market News

Spreads and cracks have fallen throughout the day today in what has been a bearish day for Oil and fuel market. Marking the Rott.5 crack at -3.45 and the sing.5 at 5.50 after a bloody day for Brent.

The best performer of the day was the HSFO crack ending the day up at -27.20

	Rott GOFO	Sing GOFO	R FoGo	S FoGO	Rott Hi5
Jan23	486.23	445.73	-335.50	-236.00	151
Feb23	472.61	429.07	-332.00	-232.00	141
Mar23	455.93	415.26	-321.25	-226.75	135
Apr23	442.14	401.83	-312.00	-220.50	130
May23	433.60	389.39	-307.75	-213.75	126
Jun23	427.98	378.94	-306.00	-208.50	122
Q1-23	471.60	429.91	-329.50	-231.50	142
Q2-23	434.57	390.05	-308.50	-214.25	126
Q3-23	423.44	370.64	-304.25	-207.25	119
Q4-23	415.77	357.73	-297.75	-202.00	118
CAL23	436.34	387.11	-310.00	-213.75	126



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TIME SPREADS FUEL

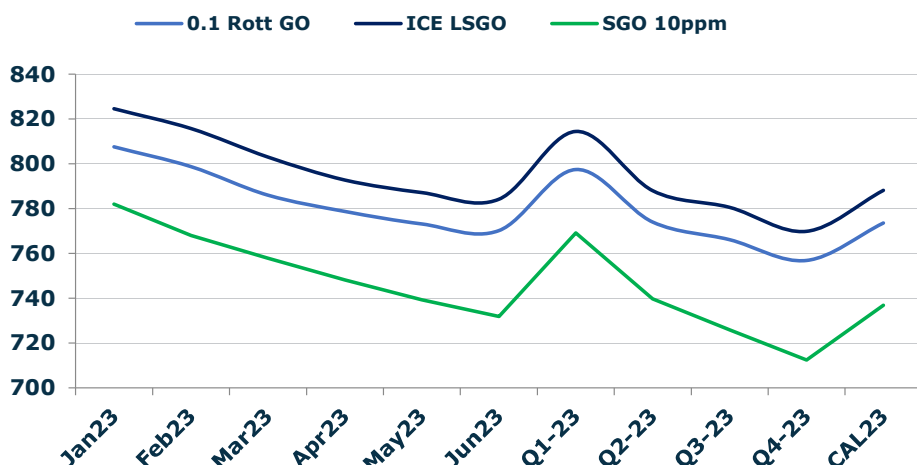
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jan23/Feb23	-4.75	-2.50	5.50	10.00
Feb23/Mar23	-4.00	-3.75	2.00	5.00
Mar23/Apr23	-3.50	-3.75	1.00	3.25
Apr23/May23	-3.00	-3.50	1.25	2.25
May23/Jun23	-2.50	-3.00	1.25	2.25
Q1-23/Q2-23	-10.43	-14.75	5.40	12.15
Q2-23/Q3-23	-3.67	-15.33	3.25	7.00
Q3-23/Q4-23	3.00	-3.17	4.00	8.00
CAL23/CAL24	-6.25	-13.00	2.8	9.34

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jan23	807.6	782.1	824.6
Feb23	798.8	768.0	815.8
Mar23	786.1	757.9	803.1
Apr23	778.8	748.2	792.8
May23	773.3	739.3	787.3
Jun23	770.1	731.8	784.1
Q1-23	797.5	769.2	814.5
Q2-23	774.1	739.8	788.1
Q3-23	766.3	725.9	780.6
Q4-23	756.9	712.5	769.9
CAL23	773.7	736.9	788.3

EW SPREAD

	EW380	EW0.5%
Jan23	-2.00	56.80
Feb23	-4.25	52.30
Mar23	-4.50	49.30
Apr23	-4.25	47.05
May23	-3.75	46.05
Jun23	-3.25	45.05
Q1-23	-3.60	52.80
Q2-23	-3.75	46.05
Q3-23	-1.92	42.30
Q4-23	0.58	38.30
CAL23	-8.40	44.86



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