



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

The NOLA market was quiet today nothing was traded today on CME. It was reported that last done on December physical Urea was 455. Many traders seemed to be risk off today or traveling and plan on picking up things Monday morning. Will watch liquidity next week as we get closer to Christmas.

INTL

A slow end to the week in the international market, with nothing to report trading in the market at the time of writing. Q1'23 AG remained under pressure with offers coming in close to last done and bid interest was thin.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
DEC	460	470	465	0
JAN	465	475	470	0
FEB	480	495	488	0
MAR	485	505	495	0
APR	485	505	495	2

NOLA UAN				
	BID	ASK	MID	Δ
DEC	490	500	495	0
JAN	420	430	425	0
FEB	427	437	432	0
MAR	430	440	435	0
Q1	430	440	435	0

NOLA DAP				
	BID	ASK	MID	Δ
DEC	630	640	635	0
JAN	622.5	628	625	0
FEB	615	625	620	0
MAR	615	625	620	0
APR	615	625	620	0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
DEC	495	505	500	0
JAN	475	485	480	0
FEB	460	475	468	0
MAR	460	480	470	0
Q1	450	490	470	0

EGYPT UREA				
	BID	ASK	MID	Δ
DEC	545	555	550	2
JAN	540	565	553	5
FEB	540	565	553	3
MAR	540	560	550	2
Q1	535	565	550	2

BRAZIL UREA				
	BID	ASK	MID	Δ
DEC	515	525	520	0
JAN	485	505	495	-8
Q1	490	510	500	-5

BRAZIL MAP				
	BID	ASK	MID	Δ
NOV	590	600	595	0
DEC	605	625	615	0
JAN	610	630	620	0

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