



**Fertilizer Derivatives End of Day Report**

**FUTURES MARKET COMMENTARY**

**NOLA**

The NOLA UREA futures market was mostly unchanged today – the market did trade for the MAR23 contract at \$547 that’s up \$2 from last done yesterday \$545. Outside that, physical for Jan barges traded at \$505 in line with value yesterday. The market was mostly Quiet today

DAP: Late in the day phys barges traded down for DEC with DAP going at \$620 and MAP going at \$595

**INTL**

In the international market, Dec’22 Egypt traded at \$565 early on. Later in the day Jan’23 AG broke back through the \$500 barrier, trading at \$503. Sellers appeared to be profit takers who had bought lower down. Interest began to pick up, as the market begins to speculate when India is going to return to the market.

**NOLA**

NOLA UREA				
	BID	ASK	MID	Δ
DEC	475	485	480	0
JAN	515	525	520	0
FEB	525	535	530	0
MAR	540	550	545	0
APR	535	550	543	0

NOLA UAN				
	BID	ASK	MID	Δ
DEC	490	500	495	-5
JAN	475	495	485	0
FEB	470	490	480	***
MAR	470	490	480	***
Q1	470	495	483	0

NOLA DAP				
	BID	ASK	MID	Δ
DEC	630	640	635	-7
JAN	620	630	625	-19
FEB	625	635	630	-15
MAR	628	638	633	***
APR	625	635	630	***

**INTERNATIONAL**

AG UREA				
	BID	ASK	MID	Δ
DEC	510	530	520	0
JAN	500	510	505	14
FEB	505	530	518	3
MAR	505	530	518	***
Q1	505	530	518	3

EGYPT UREA				
	BID	ASK	MID	Δ
DEC	557	565	561	2
JAN	545	555	550	-3
FEB	540	560	550	***
MAR	540	560	550	***
Q1	545	565	555	3

BRAZIL UREA				
	BID	ASK	MID	Δ
DEC	535	545	540	0
JAN	515	535	525	0
Q1	515	535	525	0

BRAZIL MAP				
	BID	ASK	MID	Δ
NOV	590	600	595	0
DEC	600	620	610	0
JAN	605	625	615	0

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