



## Fertilizer Derivatives End of Day Report

### FUTURES MARKET COMMENTARY

#### NOLA

The futures market closes the year a bit down on the MAR23 futures contract, trading three times at \$478 down \$7 from where it traded at on Tuesday (27th). No physical trades were reported to us this week, but we're sure some stuff traded direct.

#### .INTL

The international market was thin again heading into the New Year break. But focus remained on Jan23 Egypt, which traded at \$510, up \$5 from last done. There was some expressed buying interest across AG as well, but not with any firm numbers. At the time of writing, it was just the Egypt trading.

From all of us at FIS, we hope you all have a very happy New Year and wish you all the very best for 2023.

### NOLA

NOLA UREA				
	BID	ASK	MID	Δ
JAN	455	465	460	▼ -5
FEB	465	475	470	▼ -10
MAR	472	480	476	▼ -9
APR	465	475	470	▲ 0

NOLA UAN				
	BID	ASK	MID	Δ
JAN	420	435	428	▲ 0
FEB	410	430	420	▲ 0
MAR	410	430	420	▲ 0
Q1	410	430	420	▲ 0

NOLA DAP				
	BID	ASK	MID	Δ
JAN	610	620	615	▲ 0
FEB	610	620	615	▲ 0
MAR	610	620	615	▲ 0
APR	610	620	615	▲ 0

### INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
JAN	470	480	475	▲ 0
FEB	460	475	468	▲ 0
MAR	450	480	465	▲ 0
Q1	450	485	468	▲ 0

EGYPT UREA				
	BID	ASK	MID	Δ
JAN	510	520	515	▲ 13
FEB	505	525	515	▲ 5
MAR	505	525	515	▲ 10
APR	510	530	520	▲ 5

BRAZIL UREA				
	BID	ASK	MID	Δ
JAN	485	505	495	▲ 0
Q1	470	510	490	▲ 0

BRAZIL MAP				
	BID	ASK	MID	Δ
JAN	605	625	615	▲ 20
FEB	610	625	618	▲ 3
MAR	615	635	625	▲ 5

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