



# London Iron Ore Market Report

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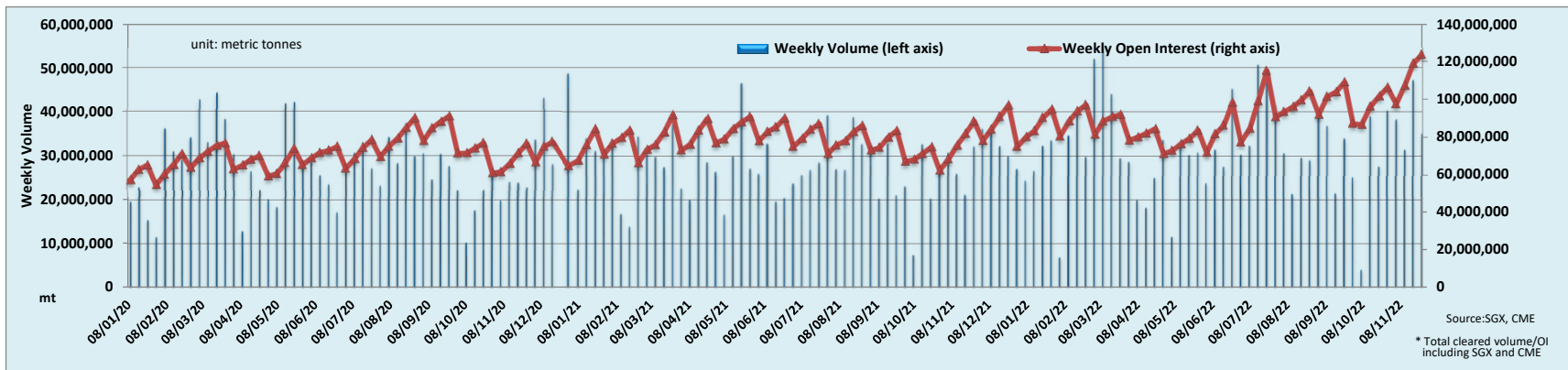
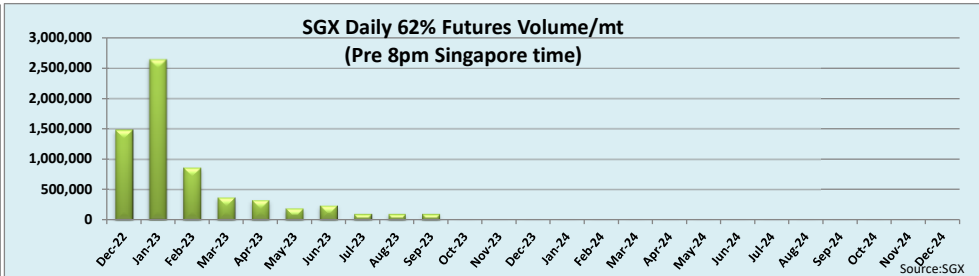
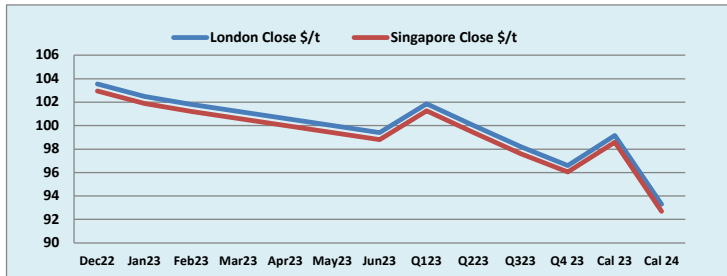
Iron ore futures were rangebound on Thursday amid the mixed views over the Chinese steel demand and the step-up of financial support from Banks. Apart from that, the daily consumption of imported iron ore sintering fines improved by 3.4% from last week, or 515,100 tonnes ore per day over the 24-30 November, data from a Mysteel survey showed. In the seaborne market, buying interest was focused on mid-grade ores, with activities picking up pace, lending support to iron ore prices.

| INDEX         | Price    | Change | MTD      |
|---------------|----------|--------|----------|
| Platts IO 62% | \$103.10 | \$1.95 | \$103.10 |

| INDEX     | Price    | Change | MTD      |
|-----------|----------|--------|----------|
| MB IO 65% | \$115.70 | \$2.10 | \$115.70 |

| INDEX            | Price    | Change   | MTD      |
|------------------|----------|----------|----------|
| Platts Lump Prem | \$0.1500 | \$0.0000 | \$0.1500 |

| Iron Ore 62% Futures | Dec 22 | Jan 23 | Feb 23 | Mar 23 | Apr 23 | May 23 | Jun 23 | Q1 23  | Q2 23  | Q3 23  | Q4 23  | Cal 23 | Cal 24 |
|----------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| London Close \$/t    | 103.55 | 102.50 | 101.80 | 101.20 | 100.60 | 100.00 | 99.40  | 101.85 | 100.00 | 98.20  | 96.60  | 99.15  | 93.30  |
| Singapore Close \$/t | 102.95 | 101.90 | 101.20 | 100.60 | 100.00 | 99.40  | 98.80  | 101.25 | 99.40  | 97.60  | 96.05  | 98.60  | 92.70  |
| Change               | +0.58% | +0.59% | +0.59% | +0.60% | +0.60% | +0.60% | +0.61% | +0.59% | +0.60% | +0.61% | +0.57% | +0.56% | +0.65% |



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