London Iron Ore Market Report

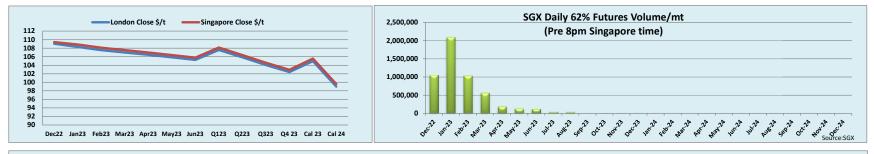
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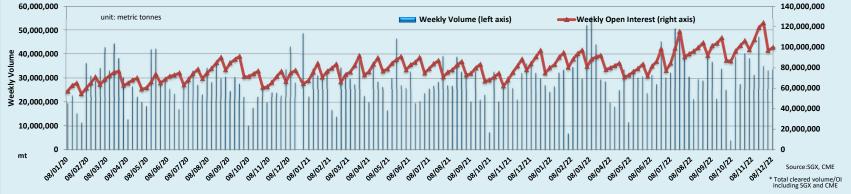
13 December 2022

A rather subdued afternoon given CPI came out better than expected printing 7.1% (EST 7.3%) during the session. Whilst this caused a slight rally in outrights, these gains were not sustained. Another outright heavy afternoon with a bit more liquidity down the curve with Q1 and Q2 seeing interest in clips up to 15kt/m.

| INDEX | Price | Change | MTD | INDEX | Price | Change | MTD | INDEX | Price | Change | MTD |
|---------------|----------|--------|----------|-----------|----------|---------|----------|------------------|----------|----------|----------|
| Platts IO 62% | \$110.30 | \$0.05 | \$108.98 | MB IO 65% | \$122.90 | -\$0.90 | \$121.47 | Platts Lump Prem | \$0.1335 | \$0.0035 | \$0.1388 |
| | | | | | | | | | | | |

| Iron Ore 62% Future | s Dec 22 | Jan 23 | Feb 23 | Mar 23 | Apr 23 | May 23 | Jun 23 | Q1 23 | Q2 23 | Q3 23 | Q4 23 | Cal 23 | Cal 24 |
|----------------------|----------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| London Close \$/t | 109.05 | 108.30 | 107.55 | 107.00 | 106.45 | 105.85 | 105.25 | 107.60 | 105.85 | 104.05 | 102.40 | 104.95 | 99.00 |
| Singapore Close \$/1 | 109.40 | 108.85 | 108.10 | 107.55 | 107.00 | 106.40 | 105.80 | 108.15 | 106.40 | 104.60 | 102.95 | 105.55 | 99.60 |
| Change | -0.32% | -0.51% | -0.51% | -0.51% | -0.51% | -0.52% | -0.52% | -0.51% | -0.52% | -0.53% | -0.53% | -0.57% | -0.60% |





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