London Iron Ore Market Report

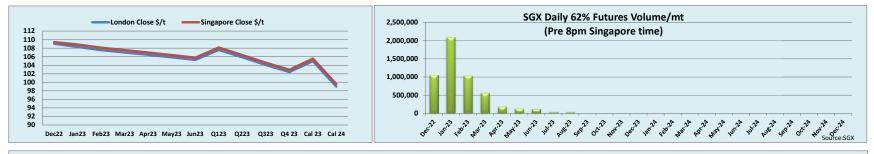
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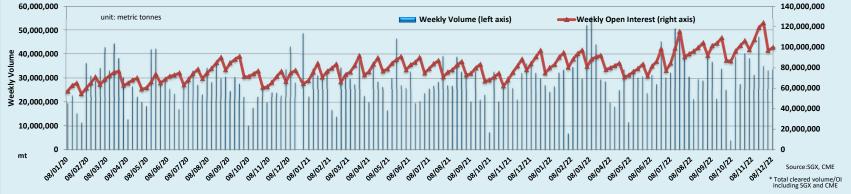
13 December 2022

A rather subdued afternoon given CPI came out better than expected printing 7.1% (EST 7.3%) during the session. Whilst this caused a slight rally in outrights, these gains were not sustained. Another outright heavy afternoon with a bit more liquidity down the curve with Q1 and Q2 seeing interest in clips up to 15kt/m.

INDEX	Price	Change	MTD	INDEX	Price	Change	MTD	INDEX	Price	Change	MTD
Platts IO 62%	\$110.30	\$0.05	\$108.98	MB IO 65%	\$122.90	-\$0.90	\$121.47	Platts Lump Prem	\$0.1335	\$0.0035	\$0.1388

Iron Ore 62% Future	s Dec 22	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Q1 23	Q2 23	Q3 23	Q4 23	Cal 23	Cal 24
London Close \$/t	109.05	108.30	107.55	107.00	106.45	105.85	105.25	107.60	105.85	104.05	102.40	104.95	99.00
Singapore Close \$/1	109.40	108.85	108.10	107.55	107.00	106.40	105.80	108.15	106.40	104.60	102.95	105.55	99.60
Change	-0.32%	-0.51%	-0.51%	-0.51%	-0.51%	-0.52%	-0.52%	-0.51%	-0.52%	-0.53%	-0.53%	-0.57%	-0.60%





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