London Iron Ore Market Report

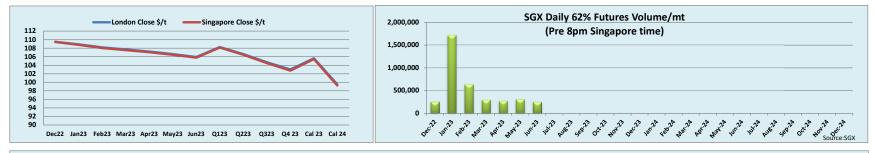
London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

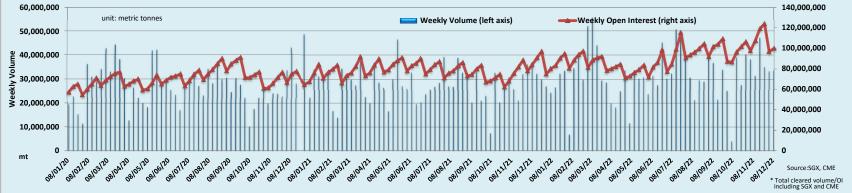
14 December 2022

Iron ore saw some strong volatility in the London Afternoon, rallying to \$109.75 before retreating back to \$108.50 where it had spent most of the day, and settling \$108.85 at close of business. DEC/MAR traded \$1.80 in smalls again having traded there earlier in the day in 50kt, Q1/Q2 traded \$1.65 in 25kt/m having traded \$1.70 earlier also. Jan selling on outrights continued throughout, again in smaller clips.

| INDEX | Price | Change | MTD |
|---------------|----------|---------|----------|
| Platts IO 62% | \$109.75 | -\$0.55 | \$109.06 |

| Iron Ore 62% Futures | Dec 22 | Jan 23 | Feb 23 | Mar 23 | Apr 23 | May 23 | Jun 23 | Q1 23 | Q2 23 | Q3 23 | Q4 23 | Cal 23 | Cal 24 |
|----------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| London Close \$/t | 109.50 | 108.90 | 108.20 | 107.70 | 107.20 | 106.60 | 105.95 | 108.25 | 106.60 | 104.70 | 103.00 | 105.65 | 99.50 |
| Singapore Close \$/t | 109.45 | 108.80 | 108.05 | 107.55 | 107.05 | 106.45 | 105.80 | 108.15 | 106.45 | 104.50 | 102.75 | 105.45 | 99.25 |
| Change | +0.05% | +0.09% | +0.14% | +0.14% | +0.14% | +0.14% | +0.14% | +0.09% | +0.14% | +0.19% | +0.24% | +0.19% | +0.25% |





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