



# London Iron Ore Market Report

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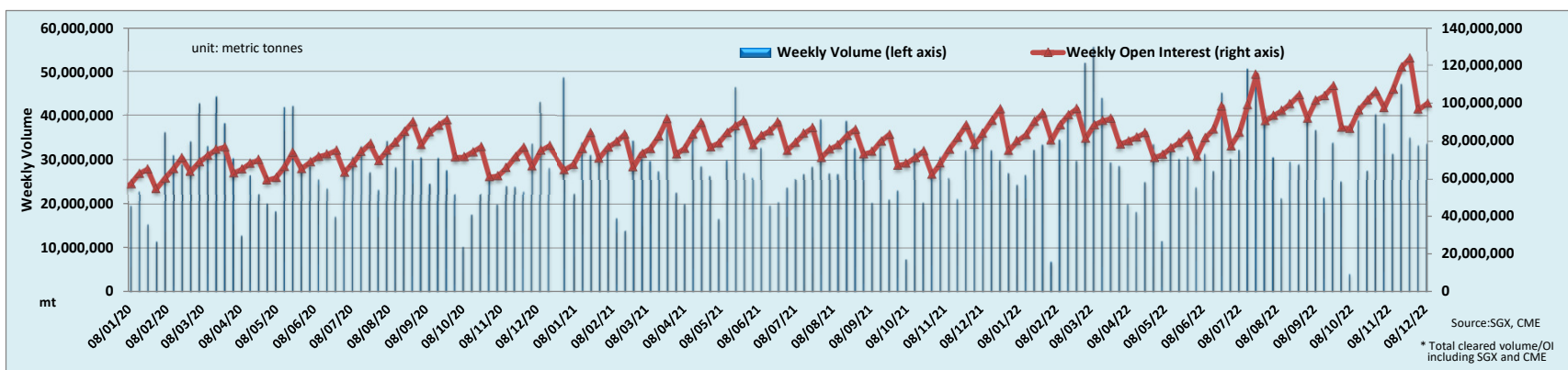
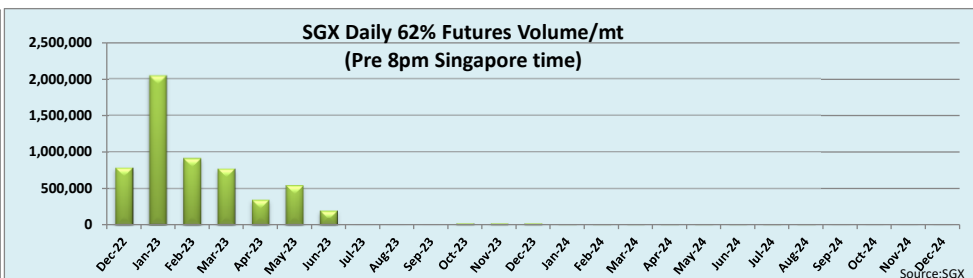
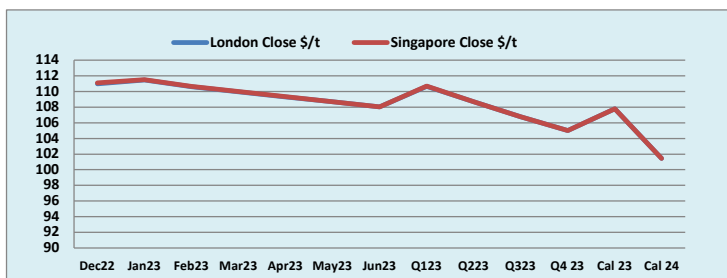
A highly volatile afternoon on iron ore with JAN gapping by \$0.70 at a time making outright trading tricky. Outright trading was not in short supply however with aggressive buying seen on the JAN towards the end, followed, whilst the rest of the front, FEB and MAR were largely offer heavy throughout the session. On the spreads, JAN/MAR saw healthy liquidity at \$1.50 in clips as large as 75kt.

INDEX	Price	Change	MTD
Platts IO 62%	\$113.15	\$3.40	\$109.43

INDEX	Price	Change	MTD
MB IO 65%	\$128.00	\$5.10	\$122.19

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1350	\$0.0000	\$0.1381

Iron Ore 62% Futures	Dec 22	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Q1 23	Q2 23	Q3 23	Q4 23	Cal 23	Cal 24
London Close \$/t	111.00	111.45	110.60	109.95	109.30	108.70	108.05	110.65	108.70	106.75	105.00	107.80	101.45
Singapore Close \$/t	111.10	111.50	110.65	110.00	109.35	108.70	108.05	110.70	108.70	106.75	105.00	107.80	101.45
Change	-0.09%	-0.04%	-0.05%	-0.05%	-0.05%	+0.00%	+0.00%	-0.05%	+0.00%	+0.00%	+0.00%	+0.00%	+0.00%



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