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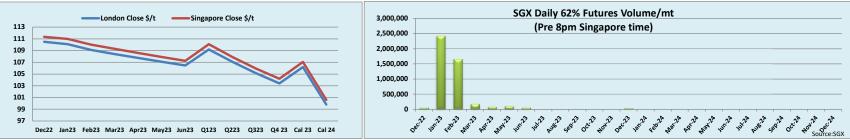
London Iron Ore Market Report

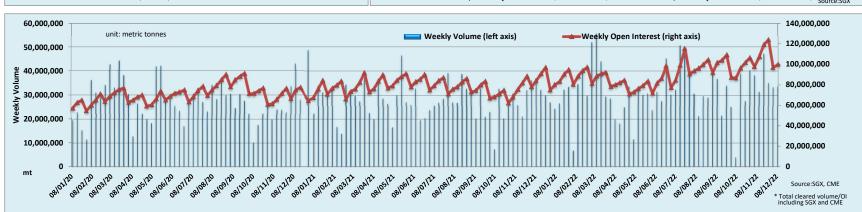
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22 December 2022

Interest on the front spreads picked up in the T+1 off the back of JAN/FEB having traded at 1.00 in half a million tonnes earlier in the day. Liquidity was still lacking however with limited size making it over the line. Outright interest remained limited to the front with interest lacking further out than APR.

INDEX	Price	Change	MTD		INDEX	Price	Change	MTD	INDEX		Price	Change	MTD
Platts IO 62%	\$111.65	-\$2.60	\$110.13		MB IO 65%	\$126.60	-\$2.80	\$123.45	Platts Lump Prem		\$0.1195	\$0.0000	\$0.1348
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Iron Ore 62% Futures	Dec 22	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Q1 23	Q2 23	Q3 23	Q4 23	Cal 23	Cal 24
London Close \$/t	110.50	110.10	109.10	108.40	107.75	107.10	106.45	109.20	107.10	105.15	103.40	106.20	99.80
Singapore Close \$/t	111.35	111.00	110.00	109.30	108.60	107.90	107.25	110.10	107.90	105.95	104.20	107.05	100.60
Change	-0.76%	-0.81%	-0.82%	-0.829	-0.78%	-0.74%	-0.75%	-0.82%	-0.74%	-0.76%	-0.77%	-0.79%	-0.80%





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