

FIS Tanker FFA Report

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

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(Bloomberg) -- European Union states are discussing capping the price of Russian crude oil at \$60 a barrel to help secure an agreement among the bloc's wider membership and the broader Group of Seven, according to people familiar with the matter.

OIL FUTURES:

Oil Holds Gains on China Optimism and Drop in US Inventories

MARKETS NEWS:

Plunging Russian Oil Prices Muddy European Talks on Sanctions

Russian Oil Output at Highest Since March Before EU Import Ban

Sanctions on Russian Oil Seen Boosting Shipping Costs Until 3Q

Why the Oil Market Is Warning of a Glut Even as Supplies Drain

Biden Set to Raise Refiners' Biofuels Quotas in Green Push (2)

Americans Are Driving More on Less Fuel as Car Trends Shift

New York Diesel at Discount Shows Shortage Is Easing for Now

Canadian Oil Giant Plans to Pump Record Crude in 2023 (1)

Jones Act Waiver Needed to Address Diesel Shortage, API Says

China's Oil Demand May Peak by 2030 at ~780M Tons, CNPC Says

PIPELINE/REFINERIES NEWS:

Bulgaria Seeks EU Loophole on Exports From Its Lukoil Refinery

UK Stanlow Oil Refinery Seeks to Cut Emissions on Gasoline Unit

Petrobras Unveils \$78 Billion Budget With Focus on Deepwater

Petrobras Concludes Sale of Reman Refinery for \$257.2M

Delek Big Spring Shuts CDU, VDU, FCC, Reformer: Wood Mackenzie

WOODMAC REFOUT RECAP: Baytown, Garyville, Salt Lake City

PHYSICAL CRUDE WRAPS:

ASIA: Saudis Seen Cutting Light OSP; OPEC+ Meets Online

LATAM: Venezuela Seeks More US Sanctions Relief; Gasoil

US/CANADA: Crude Inventory Draw; Jones Act Waiver

NSEA: Alveim Loadings Fall; EU Mulls \$60 Russia Price Cap

MED: EU States Mull \$60 Cap; Russia Flows to Europe Fall

WAF: Unipet Cuts Olombendo Price; Chevron Offers Usan

OIL PRODUCT WRAPS:

US: Gulf Coast Nov. Gasoline, Diesel Exports Soar

EUROPE: Lukoil Burgas; BP Buys Jet From Shell (1)

ASIA: China's Air Traffic Shrinks; Saudi Oil Prices

Yesterday's Trade Recap:

TC2 Dec traded at 405. Jan traded at \$48/mt and \$49/mt last. Q1(23) and Q2(23) traded the same levels as yesterday, at \$44.25/mt and \$36.75/mt respectively.

TC5 Dec traded lower at 325 but recovered to print at 334 and 332 last. Jan traded at \$71/mt. Q1(23) traded the same level as yesterday at \$68/mt. Q1(23)/Q2(23) spread traded at \$8/mt (68vs60). Cal23 traded again at the \$55/mt level.

TC6 Dec traded at 430 and 435 last. Dec/Jan spread traded at \$0.65/mt (29.412vs28.762). 1H(23) traded at \$20.35/mt and \$20.25/mt.

TC14 Dec traded at 285. Dec/Jan spread traded at \$2.4/mt (54.7938vs52.3938). Q1(23) traded at \$49/mt.

BLPG1 Dec moved higher trading 120, 123 and 125 last. Q1(23) traded at \$80/mt.

TD3C Dec limbed trading 84, 85 and 86. Jan traded at \$15.5/mt and \$15.65/mt. Dec/Jan spread traded at \$2/mt (16.9176vs14.9176). Q1(23) traded yesterdays level of \$14/mt but then climbed printing \$14.65/mt and \$14.8/mt last. Q2(23) traded at \$13.3/mt. Q4(23) traded at \$14/mt in good size. 2H(23) traded at \$12.15/mt. Cal23 rose trading \$12.8/mt, \$13/mt and \$13.35/mt last. Cal24 traded at \$12.15/mt. Cal24+25 strip traded at \$12.5/mt.

TD20 Q1(23) traded the same level as yesterday at \$22/mt.

USGC/AFRA Jan traded lower at \$51.5/mt. Q1(23) also traded lower at \$45/mt. Cal23 traded at \$39.3/mt.

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TC2	ws	\$/mt
Balmo	406.00	55.135
Dec-22	406.00	55.135
Jan-23	49.75	49.750
Feb-23	43.45	43.450
Mar-23	41.50	41.500
Q1(23)	44.90	44.900
Q2(23)	37.05	37.050
Q3(23)	27.40	27.400
CAL(23)	34.40	34.400
CAL(24)	29.95	29.950

TC5	ws	\$/mt
Balmo	333.00	74.992
Dec-22	333.00	74.992
Jan-23	71.00	71.000
Feb-23	67.50	67.500
Mar-23	65.50	65.500
Q1(23)	68.00	68.000
Q2(23)	59.50	59.500
Q3(23)	45.50	45.500
CAL(23)	55.00	55.000
CAL(24)	42.35	42.350

TC6	ws	\$/mt
Balmo	439.50	30.062
Dec-22	439.50	30.062
Jan-23	28.80	28.800
Feb-23	23.90	23.900
Mar-23	20.80	20.800
Q1(23)	24.50	24.500
Q2(23)	16.00	16.000
Q3(23)	10.90	10.900
CAL(23)	16.70	16.700
CAL(24)	15.30	15.300

TC14	ws	\$/mt
Balmo	292.00	57.553
Dec-22	292.00	57.553
Jan-23	53.30	53.300
Feb-23	48.20	48.200
Mar-23	45.50	45.500
Q1(23)	49.00	49.000
Q2(23)	37.50	37.500
Q3(23)	31.95	31.950
CAL(23)	38.50	38.500
CAL(24)	33.75	33.750

Flat Rate	13.58
Spot	401.11
MTD	337.86

Flat Rate	22.52
Spot	322.14
MTD	243.18

Flat Rate	6.84
Spot	434.38
MTD	342.23

Flat Rate	19.71
Spot	243.33
MTD	220.02

TD3C	ws	\$/mt
Balmo	87.00	17.522
Dec-22	87.00	17.522
Jan-23	15.70	15.700
Feb-23	14.80	14.800
Mar-23	13.90	13.900
Q1(23)	14.80	14.800
Q2(23)	13.20	13.200
Q3(23)	11.45	11.450
CAL(23)	13.35	13.350
CAL(24)	12.50	12.500

TD20	ws	\$/mt
Balmo	196.00	30.302
Dec-22	196.00	30.302
Jan-23	25.05	25.050
Feb-23	21.85	21.850
Mar-23	19.85	19.850
Q1(23)	22.25	22.250
Q2(23)	17.75	17.750
Q3(23)	14.85	14.850
CAL(23)	17.95	17.950
CAL(24)	14.85	14.850

TD25	ws	\$/mt
Balmo	326.50	61.121
Dec-22	326.50	61.121
Jan-23	51.60	51.600
Feb-23	42.70	42.700
Mar-23	41.30	41.300
Q1(23)	45.20	45.200
Q2(23)	38.50	38.500
Q3(23)	35.90	35.900
CAL(23)	39.45	39.450
CAL(24)	32.50	32.500

BLPG1	\$/mt
Balmo	
Dec-22	126.000
Jan-23	98.500
Feb-23	74.200
Mar-23	65.500
Q1(23)	79.400
Q2(23)	58.250
Q3(23)	53.000
CAL(23)	61.500
CAL(24)	52.500

Flat Rate	20.14
Spot	89.14
MTD	111.97

Flat Rate	15.46
Spot	195.68
MTD	199.64

Flat Rate	18.72
Spot	347.14
MTD	338.14

Spot	138.43
MTD	133.38

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