

FIS Tanker FFA Report

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05/12/2022

(Bloomberg) -- After months of planning and negotiations, the biggest tranche of sanctions on Russian oil to date have now taken effect. How big their impact will be remains uncertain. The Group of Seven clinched a last-minute deal to cap the price of Russian crude at \$60 per barrel. Anyone wanting to access key services that the bloc provides -- especially insurance -- will have to pay that price or less. The same goes for European tankers, especially the giant Greek fleet.

OIL FUTURES:

Oil Climbs as China Loosens Curbs and OPEC+ Keeps Output Steady

OIL WEEKLY AGENDA:

OPEC+ Discussions; EU Sanctions on Russia

MARKETS NEWS:

Europe's New Sanctions on Russian Oil Kick In: What Changes?
 Novak: Russia Works Under Mkt Conditions, Won't Accept Oil Cap
 OPEC+ Holds Output Steady as Russia Sanctions Risk Turmoil
 China's Covid Pivot Accelerates as Cities Ease Testing Rules
 Report of 'Secret' Saudi Oil Production Deal Probed by House GOP
 Saudi Refiner Luberef's \$1.32 Billion IPO Covered Within Hours

PIPELINE/REFINERIES NEWS:

Venezuela's Top Oil Refinery Halts Gasoline Output, Reuters Says
 Dutch Unions Reach Agreement With BP Refinery Over Pay Raise

OIL PRODUCT WRAPS:

US OIL PRODUCTS: Renewable Credits Extend Losses For Second Day
 EUROPE OIL PRODUCTS: Bulgaria Fuel Exports; Primorsk Diesel
 ASIA OIL PRODUCTS: Slow Plastics Recovery; Russian Fuel Flows

Friday's Trade Recap:

TC2 Dec traded higher at 416 and 418 last. Jan traded at \$51.5/mt. Q1(23) traded at \$46/mt. Cal23 traded at \$34.5/mt.
 TC5 Dec traded at 334 and 332. Jan traded at \$70.4/mt. Cal23 traded at \$54.35/mt and a touch higher at \$54.5/mt.
 TC6 Dec traded higher at 440 and 435 last.
 TC14 Dec printed higher at 321. Q1(23) traded a dollar higher at \$53.5/mt. Cal23 traded at \$40.5/mt.
 TC17 Dec traded at 490. Cal23 traded at \$37.95/mt.
 BLPG1 Jan traded higher at 110. Apr23-Dec23 strip traded at \$56/mt.

TD3C Dec traded lower again at 80. Jan traded just 0.1 points lower at \$15.1/mt. Feb traded down at \$14.3/mt. Cal23 moved lower trading at \$13.4/mt, \$13.35/mt and \$13.3/mt last. Cal24 traded at \$12.7/mt.
 TD20 Dec traded at 183, 185 and 182 last. Q1(23) traded the same level as Thursday at \$22.5/mt.
 USGC/AFRA Dec traded at 319. Q4(23) traded at \$38/mt.

TC2	ws	\$/mt
Balmo	418.50	56.832
Dec-22	418.00	56.764
Jan-23	51.50	51.500
Feb-23	44.70	44.700
Mar-23	42.70	42.700
Q1(23)	46.30	46.300
Q2(23)	37.25	37.250
Q3(23)	27.35	27.350
CAL(23)	34.80	34.800
CAL(24)	29.90	29.900

TC5	ws	\$/mt
Balmo	333.25	75.048
Dec-22	332.00	74.766
Jan-23	70.35	70.350
Feb-23	66.70	66.700
Mar-23	64.70	64.700
Q1(23)	67.25	67.250
Q2(23)	59.00	59.000
Q3(23)	45.10	45.100
CAL(23)	54.50	54.500
CAL(24)	42.30	42.300

TC6	ws	\$/mt
Balmo	435.00	29.754
Dec-22	435.00	29.754
Jan-23	28.85	28.850
Feb-23	24.60	24.600
Mar-23	21.10	21.100
Q1(23)	24.85	24.850
Q2(23)	16.70	16.700
Q3(23)	10.80	10.800
CAL(23)	16.95	16.950
CAL(24)	15.30	15.300

TC14	ws	\$/mt
Balmo	324.75	64.008
Dec-22	321.00	63.269
Jan-23	57.25	57.250
Feb-23	53.00	53.000
Mar-23	50.25	50.250
Q1(23)	53.50	53.500
Q2(23)	38.35	38.350
Q3(23)	34.00	34.000
CAL(23)	40.60	40.600
CAL(24)	33.70	33.700

Flat Rate	13.58
Spot	405.56
MTD	404.87

Flat Rate	22.52
Spot	322.50
MTD	322.50

Flat Rate	6.84
Spot	434.69
MTD	434.69

Flat Rate	19.71
Spot	320.83
MTD	292.08

TD3C	ws	\$/mt
Balmo	80.00	16.112
Dec-22	80.25	16.162
Jan-23	14.75	14.750
Feb-23	14.25	14.250
Mar-23	13.75	13.750
Q1(23)	14.25	14.250
Q2(23)	13.00	13.000
Q3(23)	11.50	11.500
CAL(23)	13.15	13.150
CAL(24)	12.60	12.600

TD20	ws	\$/mt
Balmo	181.00	27.983
Dec-22	181.75	28.099
Jan-23	25.05	25.050
Feb-23	22.45	22.450
Mar-23	20.00	20.000
Q1(23)	22.50	22.500
Q2(23)	17.85	17.850
Q3(23)	14.75	14.750
CAL(23)	17.95	17.950
CAL(24)	14.95	14.950

TD25	ws	\$/mt
Balmo	319.00	59.717
Dec-22	319.50	59.810
Jan-23	52.40	52.400
Feb-23	42.20	42.200
Mar-23	40.85	40.850
Q1(23)	45.15	45.150
Q2(23)	38.20	38.200
Q3(23)	35.85	35.850
CAL(23)	39.30	39.300
CAL(24)	32.50	32.500

BLPG1	\$/mt
Balmo	
Dec-22	131.750
Jan-23	111.500
Feb-23	80.000
Mar-23	68.000
Q1(23)	86.500
Q2(23)	59.500
Q3(23)	53.250
CAL(23)	63.900
CAL(24)	53.500

Flat Rate	20.14
Spot	77.68
MTD	111.97

Flat Rate	15.46
Spot	187.50
MTD	199.64

Flat Rate	18.72
Spot	325.00
MTD	338.14

Spot	142.14
MTD	133.38