| EMISSIONS | OIL | FERROUS | FREIGHT | AGRI | METALS | ENERGY | PHYSICAL FREIGHT |

## **Tanker FFA Report**

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

### 07/12/2022

(Bloomberg) -- Russia is considering setting a price floor for its international oil sales as a response to a cap that the G-7 nations set out last week.

OIL FUTURES:

Oil Steadies After Three-Day Decline as Demand Concerns Multiply

#### MARKETS NEWS:

China Oil Imports Jump as Refiners Tap Global Products Demand Turkey Oil Tanker Jam Halts Flow of Millions of Barrels White House Says Monitoring Oil Tanker Situation in Turkey Shell Is Shunning Tankers That Previously Moved Russian Oil Main North Sea Oil Loadings to Reach 15-Month High in January API Reports US Crude Stockpiles Decreased 6.43M Bbl Last Week Chevron to Soon Start Producing in Venezuela, Maduro Says US Sees Record 2023 Oil Output in Reversal After Cutting Outlook US Crude Exports Jump to Monthly Record on Strong Demand Sonangol Cuts Offer Prices for Four January Angola Crude Cargoes Nigeria to Reduce Bonga Exports in January; Okwuibome Steady Petronas Carigali Makes Oil and Gas Discovery Off Sarawak Coast Petrobras Reduces Diesel, Gasoline Prices For Distributors New Zealand Faces Jet Fuel Shortage After Shipment Fails Test Hungary Scraps Fuel Cap After Nationwide Gasoline Shortage **PIPELINE/REFINERIES NEWS:** 

Oil Refiners Pump Out Too Much Gasoline as They Focus on Diesel Slovak Oil Refiner Targets Seaborne Crude Market in Russia Pivot Chevron Reports 'Mechanical Issue' at El Segundo Refinery Cenovus 2Q Foster Creek Maintenance to Affect 18K to 20K B/D <u>OTHER NEWS:</u>

OPEC Ratifies Long-Term Strategy for Supply and Climate Goals Cnooc Starts China's First Offshore Carbon Capture Oil Platform Faster Transition Would've Helped Energy Crisis: IEA's Warlick Green Plains Weighs Investment to Back Sustainable Aviation Fuel Luxury-Car Owners Pay Up for Premium Fuel on Near-Record Spread <u>OIL PRODUCT WRAPS:</u>

US: Los Angeles Spot Gasoline Is Below \$2 a Gallon EUROPE: Fawley Strike to Resume; Weak Gasoline ASIA: Traders Troubled by G-7 Cap on Russian Crude

#### Yesterday's Trade Recap:

TC2 BALMO traded 3 points lower at 415. Dec/Jan spread traded \$3.75/mt (56.75vs53). Jan traded the same level as Monday at \$53/mt. Q2 (23) traded at \$38.5/mt. 1H(23) traded at \$42.65/mt. Cal23 traded at \$36.9/mt.

TC5 Jan traded at \$70.15/mt. Q1(23) traded the same level as Monday - \$67.7/mt. Q2(23) traded at \$59.1/mt and \$59.2/mt. Cal23 traded at \$55.5/mt.

TC6 Jan traded at \$28.75/mt.

TC14 BALMO traded 326, 325 and 327.5 last. Jan traded higher \$60/mt then 50 cents lower at %59.5/mt. Q1(23) traded at \$54/mt. Cal23 traded at \$42.85/mt and then lower at \$42.25/mt.

TC17 Q1(23) traded at \$47.5/mt.

BLPG1 Dec traded at \$137.41/mt. Apr traded the same level as Friday at \$65/mt.

TD3C BALMO maintained the final level seen on Monday printing again at 76. Dec traded at 77 and 78. Jan lost a further 10 cents trading at \$14.9/mt. Q1(23) traded 25 cents lower at \$14/mt.

TD20 Jan traded at \$25/mt. Q1(23) traded Fridays level at \$22.5/mt.

USGC/AFRA BALMO initially traded lower at 290 before recovering to trade 297 and 300 last.

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at <u>freightinvestorservices.com</u>

# 

#### info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

TC2	ws	\$/mt
Balmo	415.50	56.425
Dec-22	413.25	56.119
Jan-23	52.95	52.950
Feb-23	46.25	46.250
Mar-23	43.00	43.000
Q1(23)	47.40	47.400
Q2(23)	38.55	38.550
Q3(23)	30.10	30.100
CAL(23)	36.85	36.850
CAL(24)	30.20	30.200

Flat Rate	13.58	
Spot	407.78	
MTD	406.18	

		<i>+1</i> <b>.</b>
Balmo	336.50	75.780
Dec-22	333.25	75.048
Jan-23	70.15	70.150
Feb-23	67.70	67.700
Mar-23	65.25	65.250
Q1(23)	67.70	67.700
Q2(23)	59.20	59.200
Q3(23)	46.00	46.000
CAL(23)	55.30	55.300
CAI (24)	42.45	42 450

ws

TC5

TC6	ws	\$/mt
Balmo	435.25	29.771
Dec-22	435.00	29.754
Jan-23	28.75	28.750
Feb-23	24.75	24.750
Mar-23	21.20	21.200
Q1(23)	24.90	24.900
Q2(23)	16.75	16.750
Q3(23)	10.80	10.800
CAL(23)	17.00	17.000
CAL(24)	15.30	15.300

TC14	ws	\$/mt
Balmo	326.00	64.255
Dec-22	322.50	63.565
Jan-23	59.50	59.500
Feb-23	52.45	52.450
Mar-23	49.30	49.300
Q1(23)	53.75	53.750
Q2(23)	40.75	40.750
Q3(23)	35.85	35.850
CAL(23)	42.25	42.250
CAL(24)	34.00	34.000

-	Flat Rate	22.52
MTD 322.59	Spot	323.57
	MTD	322.59

\$/mt

Flat Rate	6.84
Spot	430.63
MTD	433.44

Flat Rate	19.71
Spot	321.67
MTD	311.67

BLPG1

Balmo Dec-22

Jan-23

Feb-23

TD3C	ws	\$/mt
Balmo	76.50	15.407
Dec-22	77.00	15.508
Jan-23	14.90	14.900
Feb-23	13.90	13.900
Mar-23	13.35	13.350
Q1(23)	14.05	14.050
Q2(23)	12.60	12.600
Q3(23)	11.25	11.250
CAL(23)	12.90	12.900
CAL(24)	12.45	12.450

Flat Rate	20.14
Spot	74.14
MTD	78.26

TD20	ws	\$/mt
Balmo	187.50	28.988
Dec-22	187.50	28.988
Jan-23	25.00	25.000
Feb-23	22.40	22.400
Mar-23	20.10	20.100
Q1(23)	22.50	22.500
Q2(23)	17.65	17.650
Q3(23)	14.35	14.350
CAL(23)	17.75	17.750
CAL(24)	14.95	14.950

Flat Rate	15.46
Spot	188.86
MTD	187.61

TD25	ws	\$/mt
Balmo	299.00	55.973
Dec-22	302.75	56.675
Jan-23	50.80	50.800
Feb-23	41.65	41.650
Mar-23	40.30	40.300
Q1(23)	44.25	44.250
Q2(23)	37.85	37.850
Q3(23)	35.95	35.950
CAL(23)	39.05	39.050
CAL(24)	32.50	32.500

Flat Rate	18.72	
Spot	295.71	
MTD	316.43	

Mar-23	66.500
Q1(23)	86.500
Q2(23)	59.000
Q3(23)	53.000
CAL(23)	63.650
CAL(24)	53.500

\$/mt

137.000

111.000

82.000

Spot	142.71
MTD	141.93

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at freightinvestorservices.com