EMISSIONS | OIL | FERROUS | FREIGHT | AGRI | METALS | ENERGY | PHYSICAL FREIGHT

FIS

Tanker FFA Report

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

09/12/2022

(Bloomberg) -- The shutdown of a key North American pipeline after an oil spill in Kansas roiled the flow of crude supplies across the US at a time when a fragile supply situation has rocked markets with volatility.

OIL FUTURES:

Oil Set for Steep Weekly Loss as Slowdown Concerns Loom Large MARKETS NEWS:

Turkey Tanker Spat Escalates With Millions of Barrels Stuck Xi Says China Willing to Boost Crude Oil Trade With Saudi Arabia OPEC+ Member Oman Says Oil Producers Uneasy Over Russia Cap Aramco Trading Authorized to Export Light, Heavy Canadian Crude Sonangol Sells Two Jan. Crude Cargoes; Offers Three Other Lots Qatar Sets Marine Crude Official Price Sharply Lower for January Unipec Buys About 2M Bbls of US Mars Crude for March Arrival OIL PRODUCTS NEWS:

Thailand's Fuel Consumption Climbs as Reopening Buoys Economy JetBlue Moves Away From Carbon Credits to Focus on Greener Fuel US Diesel Futures Tumble as Winter Shortage Fears Ease: Chart Gasoil Stockpiles Rise in Europe's ARA Region: Insights Global Diesel-Hauling Supertanker Sails for Rotterdam PIPELINE/REFINERIES NEWS:

TC Energy Declares Force Majeure on Keystone Oil Pipeline Pemex Will Send Oil to Its Texas Refinery, Instead of Exporting Dung Quat Refinery to Undergo Maintenance May, June: Tuoi Tre UK Stanlow Refinery Still Working to Finish Maintenance on FCC Lukoil, Crossbridge Near Deal for Refinery In Sicily: Rtrs WOODMAC REFOUT RECAP: Borger, Duna, Sarnia, Nixon, Strathcona OTHER NEWS:

Exxon Mobil Expects \$2 Billion Cost From Europe Windfall Taxes Billions in Oil Riches Vanish in Latin America as Pemex Stumbles Keystone Leak Just Made TC Energy Divestiture Plans Harder JPMorgan's Kolanovic Says Sell Energy Stocks With Oil Gap Wide OIL PRODUCT WRAPS:

US: Keystone Outage Could Crimp High Refinery Runs EUROPE: Neustadt Disruption; BP Sells Jet Fuel ASIA: Singapore's Inventories; Floating Fuel Oil

Yesterday's Trade Recap:

TC2 BALMO traded at 385. Jan traded at \$49/mt. Cal23 shifted lower again trading at \$34.25/mt, \$33.75/mt and \$33.25/mt last. TC5 Q2(23) traded at \$55.1/mt. 1H(23) traded lower at \$62.7/mt, \$60/mt and \$58.5/mt last. Cal24 traded at \$40/mt. TC14 BALMO traded at 300. Jan traded a dollar lower at \$57/mt. Cal23 traded down at \$39.25/mt and then \$38.25/mt TC17 Cal23 traded \$35/mt.

BLPG1 Jan traded lower at \$112/mt and \$111/mt. Feb traded at \$85/mt. Q2(23) traded at \$59/mt.

TD3C BALMO initially traded lower than Tuesdays level at 75 then recovered to trade 76.5, 77 and 78 last. Jan traded 40 cents lower at \$14.5/mt. Mar traded at \$12.75/mt. Q1(23) moved lower trading at \$13.7/mt, \$13.5/mt and \$13/mt last. Q2(23) traded at \$11.65/mt. Cal23 traded at \$12.025/mt. Apr-Dec strip traded at \$11.9/mt, \$11.8/mt and \$11.7/mt.

TD20 Jan traded lower at \$24.25/mt and \$24/mt. Q1(23) traded at \$22.1/mt and \$21.9/mt. Cal23 lost 50 cents to trade at \$17/mt. USGC/AFRA BALMO traded lower at 280. Jan traded at \$47.75/mt. Feb traded at \$40/mt. Q1(23) traded at \$42/mt, \$42.25/mt and then found its level at \$41.5/mt trading in a bit of volume. Q4(23) traded at \$37.5/mt.

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at <u>freightinvestorservices.com</u>

EMISSIONS | OIL | FERROUS | FREIGHT | AGRI | METALS | ENERGY | PHYSICAL FREIGHT |

FIS

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

TC2	ws	\$/mt
Balmo	385.00	52.283
Dec-22	392.50	53.302
Jan-23	49.00	49.000
Feb-23	42.50	42.500
Mar-23	39.15	39.150
Q1(23)	43.55	43.550
Q2(23)	34.80	34.800
Q3(23)	26.70	26.700
CAL(23)	33.30	33.300
CAL(24)	28.80	28.800

TC5	ws	\$/mt
Balmo	347.50	78.257
Dec-22	340.50	76.681
Jan-23	66.15	66.150
Feb-23	63.00	63.000
Mar-23	59.85	59.850
Q1(23)	63.00	63.000
Q2(23)	53.55	53.550
Q3(23)	45.45	45.450
CAL(23)	52.30	52.300
CAL(24)	40.00	40.000

TC6	ws	\$/mt
Balmo	431.50	29.515
Dec-22	430.25	29.429
Jan-23	27.50	27.500
Feb-23	23.95	23.950
Mar-23	20.25	20.250
Q1(23)	23.90	23.900
Q2(23)	15.55	15.550
Q3(23)	10.05	10.050
CAL(23)	16.20	16.200
CAL(24)	14.35	14.350

TC14	ws	\$/mt
Balmo	320.00	63.072
Dec-22	317.00	62.481
Jan-23	56.50	56.500
Feb-23	49.35	49.350
Mar-23	45.20	45.200
Q1(23)	50.35	50.350
Q2(23)	36.55	36.550
Q3(23)	32.10	32.100
CAL(23)	38.25	38.250
CAL(24)	31.50	31.500

Flat Rate	13.58
Spot	406.94
MTD	406.39

Flat Rate	22.52
Spot	345.71
MTD	328.04

Flat Rate	6.84
Spot	415.00
MTD	427.71

Flat Rate	19.71
Spot	307.50
MTD	311.53

TD3C	ws	\$/mt
Balmo	78.00	15.709
Dec-22	77.50	15.609
Jan-23	14.60	14.600
Feb-23	12.80	12.800
Mar-23	12.20	12.200
Q1(23)	13.20	13.200
Q2(23)	11.85	11.850
Q3(23)	10.75	10.750
CAL(23)	12.25	12.250
CAL(24)	12.05	12.050

TD20	ws	\$/mt
Balmo	179.50	27.751
Dec-22	182.00	28.137
Jan-23	23.95	23.950
Feb-23	21.55	21.550
Mar-23	19.00	19.000
Q1(23)	21.50	21.500
Q2(23)	17.05	17.050
Q3(23)	13.75	13.750
CAL(23)	17.00	17.000
CAL(24)	14.75	14.750

TD25	ws	\$/mt
Balmo	280.00	52.416
Dec-22	289.00	54.101
Jan-23	47.35	47.350
Feb-23	39.95	39.950
Mar-23	37.05	37.050
Q1(23)	41.45	41.450
Q2(23)	37.00	37.000
Q3(23)	35.20	35.200
CAL(23)	37.80	37.800
CAL(24)	31.30	31.300

BLPG1	\$/mt
Balmo	
Dec-22	137.750
Jan-23	111.000
Feb-23	85.000
Mar-23	65.500
Q1(23)	87.150
Q2(23)	58.500
Q3(23)	52.500
CAL(23)	63.400
CAL(24)	53.500

Flat Rate	20.14
Spot	73.82
MTD	76.72

Flat Rate	15.46
Spot	182.95
MTD	186.82

Flat Rate	18.72
Spot	282.50
MTD	306.13

Spot	140.57
MTD	141.60

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at <u>freightinvestorservices.com</u>