



Tanker FFA Report

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(Bloomberg) -- There are tentative signs that key Russian oil exports from a port in Asia are dipping following G-7 sanctions targeting Moscow's revenues.

OIL FUTURES:

Oil Set for Weekly Gain on Signs of Tight Supply, China Comeback

MARKETS NEWS:

China Oil Demand Faces Bumpy Road to Recovery as Curbs Ease
 Diesel-Hauling Supertanker Switches Signal From Rotterdam to WAF
 Russia Cuts Jan. Oil-Export Duty by 61% M/m on Urals Price Drop
 Equinor's Johan Sverdrup Oil Field Begins Phase 2 Production
 Petrobras's Political Risk Makes It Cheapest Oil Major: Chart
 Iraq Extends Deal to Provide Oil to Jordan: Al Mamlaka TV
 IMO Adopts Sulfur Limit on Marine Fuel Used in Mediterranean
 Texas Warns Oil, Natural Gas Drillers of Impending Freeze
 Rising USG Crude Imports May Soften Keystone Outage Blow
 Gasoil Stockpiles Rise in Europe's ARA Region: Insights Global
 Nearly 6,000 Barrels of Oily Mix Recovered at Keystone Spill
 India Cuts Windfall Tax on Crude Oil, Diesel Exports
 Pakistan Cuts Domestic Fuel Prices for 15 Days

PIPELINE/REFINERIES NEWS:

Enbridge Increases Mainline Apportionment in January
 Valero Corpus Christi Plans FCC Turnarounds for 1Q-2Q 2023
 Energy Transfer Says Gulf Run Pipeline in Louisiana in Service
 Keystone Segment Flows Top 94K B/D Since Restart: Genscape
 WOODMAC REFOUT RECAP: El Segundo, Carson, Corpus Christi (West)

OTHER NEWS:

Shell and Eneco Win Dutch Contest to Build North Sea Wind Farm
 Indonesia Sets Higher Biodiesel Allocation For 2023: Ministry
 Former Hess Refinery Workers Focus Asbestos Suits on Parent
 Bridgewater's Jensen Sees China Reopening Fueling Inflation Risk

OIL PRODUCT WRAPS:

US: New York Spot Gasoline At Discounts to Futures
 EUROPE: Goldman Plugs March Gasoil; Antwerp
 ASIA: Singapore Stockpiles; Goldman on Refining

Yesterday's Trade Recap:

TC5 Jan moved higher trading at \$70/mt, \$71/mt, and \$72/mt last. Q1(23) traded higher at \$65.5/mt. Q1(23)/Q2(23) spread traded at \$7.75/mt (65vs57.25).

TC6 Jan traded the same level as yesterday at \$26.75/mt then 25 cents higher at \$27/mt.

TC14 BALMO traded at 230 late in the day. Jan/Feb spread traded at \$5.75/mt (49.75vs44). Feb Traded at \$44/mt outright too.

BLPG1 traded at \$116/mt and \$115/mt last.

TC14/TC2 Cal23 Spread traded at \$4.9/mt (37.65vs32.75)

TD3C Jan traded 20 cents lower in some size at \$15.6/mt. Feb traded at \$14/mt. Jan/Feb spread traded at \$1.6/mt (15.6vs14) and \$1.75/mt (15.75vs14). Q1(23) traded again at \$14.1/mt.

TD20 Q1(23) traded higher at \$21.75/mt and then at \$22/mt. Cal23 traded at \$17/mt.

USGC/AFRA BALMO edged higher trading at 282.5 and 285. Jan traded higher at \$50.5/mt. Q1(23) traded at \$43.75/mt.

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TC2	ws	\$/mt
Balmo	369.00	50.110
Dec-22	388.50	52.758
Jan-23	46.10	46.100
Feb-23	39.50	39.500
Mar-23	37.55	37.550
Q1(23)	41.05	41.050
Q2(23)	33.85	33.850
Q3(23)	27.45	27.450
CAL(23)	32.75	32.750
CAL(24)	27.00	27.000

TC5	ws	\$/mt
Balmo	375.00	84.450
Dec-22	354.25	79.777
Jan-23	72.00	72.000
Feb-23	65.10	65.100
Mar-23	59.40	59.400
Q1(23)	65.50	65.500
Q2(23)	57.50	57.500
Q3(23)	49.40	49.400
CAL(23)	55.85	55.850
CAL(24)	40.40	40.400

TC6	ws	\$/mt
Balmo	460.00	31.464
Dec-22	441.00	30.164
Jan-23	27.00	27.000
Feb-23	23.70	23.700
Mar-23	19.50	19.500
Q1(23)	23.40	23.400
Q2(23)	15.90	15.900
Q3(23)	11.30	11.300
CAL(23)	16.10	16.100
CAL(24)	14.15	14.150

TC14	ws	\$/mt
Balmo	230.00	45.333
Dec-22	270.25	53.266
Jan-23	49.75	49.750
Feb-23	44.00	44.000
Mar-23	41.25	41.250
Q1(23)	45.00	45.000
Q2(23)	37.15	37.150
Q3(23)	33.20	33.200
CAL(23)	37.65	37.650
CAL(24)	30.65	30.650

Flat Rate	13.58
Spot	380.28
MTD	399.24

Flat Rate	22.52
Spot	372.86
MTD	343.02

Flat Rate	6.84
Spot	459.38
MTD	430.58

Flat Rate	19.71
Spot	237.50
MTD	292.20

TD3C	ws	\$/mt
Balmo	85.00	17.119
Dec-22	81.25	16.364
Jan-23	15.75	15.750
Feb-23	14.00	14.000
Mar-23	12.70	12.700
Q1(23)	14.15	14.150
Q2(23)	12.45	12.450
Q3(23)	11.45	11.450
CAL(23)	13.00	13.000
CAL(24)	12.75	12.750

TD20	ws	\$/mt
Balmo	172.00	26.591
Dec-22	178.00	27.519
Jan-23	24.05	24.050
Feb-23	22.10	22.100
Mar-23	19.85	19.850
Q1(23)	22.00	22.000
Q2(23)	17.25	17.250
Q3(23)	13.20	13.200
CAL(23)	17.00	17.000
CAL(24)	14.80	14.800

TD25	ws	\$/mt
Balmo	284.00	53.165
Dec-22	286.50	53.633
Jan-23	50.50	50.500
Feb-23	42.10	42.100
Mar-23	38.35	38.350
Q1(23)	43.65	43.650
Q2(23)	37.10	37.100
Q3(23)	35.05	35.050
CAL(23)	38.35	38.350
CAL(24)	31.90	31.900

BLPG1	\$/mt
Balmo	
Dec-22	138.000
Jan-23	115.000
Feb-23	79.500
Mar-23	66.000
Q1(23)	86.850
Q2(23)	58.500
Q3(23)	50.750
CAL(23)	62.600
CAL(24)	53.500

Flat Rate	20.14
Spot	82.86
MTD	79.31

Flat Rate	15.46
Spot	170.00
MTD	181.59

Flat Rate	18.72
Spot	267.50
MTD	289.51

Spot	138.29
MTD	140.38