



# Tanker FFA Report

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(Bloomberg) -- Investors with combined assets of €1.3 trillion (\$1.4 trillion) have asked the world's biggest oil companies for swifter action to cut greenhouse gas emissions.

#### OIL FUTURES:

Oil Advances on China's Growth Pledge and US Move to Refill SPR

#### MARKETS NEWS:

Earthquake Rattles Biggest US Oil-Producing Region in West Texas

White House Begins Plan to Refill US Emergency Oil Reserves

China Boosts Gasoline and Diesel Exports to Use Up Quotas

Tanker Hauling Russia-Loaded Diesel Floats in Baltic for Weeks

Middle East Crude Tanker Glut Shrinks After Increase in Bookings

#### PIPELINE/REFINERIES NEWS:

Major Danish Oil Refinery Shuts Down Production After Fire

WOODMAC REFOUT RECAP: Sannazzaro, Carson, Scotford, Rotterdam

#### OTHER NEWS:

China Reports Two Covid Deaths, But Low Toll Doesn't Stack Up

Exxon Emissions Rise Most Since 2018 on Oil-Refining Rebound

EU Mulls Lower Gas-Price Cap in Latest Plan to Limit Crisis

Australia Launches Offshore Wind Zone in Bid to Speed Transition

#### PHYSICAL CRUDE WRAPS:

ASIA: Tanker Owners Show Signs of Avoiding ESPO; PTT Buys

LATAM: Brazil's Sale Yields No Bids to Most Oil Blocks

US/CANADA: US Begins Plan to Refill Emergency Oil Reserves

NSEA: UK Government Signs Renewable Energy Pact With North Sea Group

MED: Primorsk Loadings to Resume After Four-Day Halt

WAF: Vitol Cuts Rabi Light; IOC, Rongsheng Buy Africa Lots

#### OIL PRODUCT WRAPS:

US: Cheaper Heating Oil Buffers Wintry Weather

EUROPE: Russian Diesel Floats; Schwedt Supply

ASIA: China's Demand Faces Bumpy Recovery on Pivot

#### **Friday's Trade Recap:**

TC2 Q2(23) traded at \$34.3/mt. 1H(23) traded at \$39.7/mt in good volume.

TC5 Jan moved higher again trading at \$73/mt, and \$75/mt last. Jan/Feb spread traded at \$5/mt (72.25vs67.25) and \$5.5/mt (75vs69.5). Q2(23) traded at \$58.5/mt.

TC6 Jan traded higher at \$27.25/mt and \$27.3/mt. Cal23 traded at \$16.7/mt.

TC14 Jan traded at \$49/mt. Q1(23) traded at \$44.5/mt. 1H(23) traded at \$40.5/mt.

TC17 Q1(23) traded at \$44.6/mt.

BLPG1 Jan traded at \$116/mt and \$115/mt last. Feb traded at \$81/mt and \$80.5/mt. Mar traded at \$65.5/mt. Q1(23) traded at \$87/mt.

TD3C Jan traded in good size at \$15.75/mt. Jan/Feb spread traded at \$1.75/mt (15.75vs14). Q2(23) traded again at \$12.1/mt.

TD20 Cal23 traded again at \$17/mt.

USGC/AFRA Jan traded 50 cents lower at \$50/mt.

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TC2	ws	\$/mt
Balmo	<b>356.50</b>	48.413
Dec-22	<b>383.75</b>	52.113
Jan-23	<b>45.60</b>	45.600
Feb-23	<b>40.80</b>	40.800
Mar-23	<b>38.10</b>	38.100
Q1(23)	<b>41.50</b>	41.500
Q2(23)	<b>34.30</b>	34.300
Q3(23)	<b>27.65</b>	27.650
CAL(23)	<b>33.10</b>	33.100
CAL(24)	<b>27.00</b>	27.000

TC5	ws	\$/mt
Balmo	<b>373.00</b>	84.000
Dec-22	<b>353.50</b>	79.608
Jan-23	<b>76.00</b>	76.000
Feb-23	<b>70.00</b>	70.000
Mar-23	<b>62.05</b>	62.050
Q1(23)	<b>68.85</b>	68.850
Q2(23)	<b>58.85</b>	58.850
Q3(23)	<b>49.55</b>	49.550
CAL(23)	<b>57.05</b>	57.050
CAL(24)	<b>40.40</b>	40.400

TC6	ws	\$/mt
Balmo	<b>477.50</b>	32.661
Dec-22	<b>446.50</b>	30.541
Jan-23	<b>27.30</b>	27.300
Feb-23	<b>23.75</b>	23.750
Mar-23	<b>19.75</b>	19.750
Q1(23)	<b>23.60</b>	23.600
Q2(23)	<b>16.90</b>	16.900
Q3(23)	<b>12.00</b>	12.000
CAL(23)	<b>16.65</b>	16.650
CAL(24)	<b>14.15</b>	14.150

TC14	ws	\$/mt
Balmo	<b>219.50</b>	43.263
Dec-22	<b>265.00</b>	52.232
Jan-23	<b>49.00</b>	49.000
Feb-23	<b>43.50</b>	43.500
Mar-23	<b>41.00</b>	41.000
Q1(23)	<b>44.50</b>	44.500
Q2(23)	<b>35.50</b>	35.500
Q3(23)	<b>33.15</b>	33.150
CAL(23)	<b>37.35</b>	37.350
CAL(24)	<b>30.65</b>	30.650

Flat Rate	<b>13.58</b>
Spot	<b>348.89</b>
MTD	<b>395.05</b>

Flat Rate	<b>22.52</b>
Spot	<b>373.57</b>
MTD	<b>345.57</b>

Flat Rate	<b>6.84</b>
Spot	<b>465.00</b>
MTD	<b>433.45</b>

Flat Rate	<b>19.71</b>
Spot	<b>193.33</b>
MTD	<b>283.96</b>

TD3C	ws	\$/mt
Balmo	<b>85.00</b>	17.119
Dec-22	<b>81.00</b>	16.313
Jan-23	<b>15.75</b>	15.750
Feb-23	<b>14.00</b>	14.000
Mar-23	<b>12.70</b>	12.700
Q1(23)	<b>14.15</b>	14.150
Q2(23)	<b>12.15</b>	12.150
Q3(23)	<b>11.45</b>	11.450
CAL(23)	<b>12.90</b>	12.900
CAL(24)	<b>12.75</b>	12.750

TD20	ws	\$/mt
Balmo	<b>171.00</b>	26.437
Dec-22	<b>177.75</b>	27.480
Jan-23	<b>24.05</b>	24.050
Feb-23	<b>22.10</b>	22.100
Mar-23	<b>19.85</b>	19.850
Q1(23)	<b>22.00</b>	22.000
Q2(23)	<b>17.25</b>	17.250
Q3(23)	<b>13.20</b>	13.200
CAL(23)	<b>17.00</b>	17.000
CAL(24)	<b>14.80</b>	14.800

TD25	ws	\$/mt
Balmo	<b>280.00</b>	52.416
Dec-22	<b>284.25</b>	53.212
Jan-23	<b>50.10</b>	50.100
Feb-23	<b>42.10</b>	42.100
Mar-23	<b>38.45</b>	38.450
Q1(23)	<b>43.55</b>	43.550
Q2(23)	<b>37.10</b>	37.100
Q3(23)	<b>35.00</b>	35.000
CAL(23)	<b>38.30</b>	38.300
CAL(24)	<b>31.90</b>	31.900

BLPG1	ws	\$/mt
Balmo		
Dec-22		138.100
Jan-23		115.000
Feb-23		80.500
Mar-23		65.500
Q1(23)		87.000
Q2(23)		58.600
Q3(23)		50.750
CAL(23)		62.650
CAL(24)		53.500

Flat Rate	<b>20.14</b>
Spot	<b>83.32</b>
MTD	<b>79.65</b>

Flat Rate	<b>15.46</b>
Spot	<b>169.55</b>
MTD	<b>180.59</b>

Flat Rate	<b>18.72</b>
Spot	<b>266.43</b>
MTD	<b>287.59</b>

Spot	<b>138.29</b>
MTD	<b>140.20</b>