Iron Ore Market Daily Report

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01 December 2022

Market Commentary / Recent Trades

Iron ore futures were rangebound on Thursday amid the mixed views over the Chinese steel demand and the stepup of financial support from Banks. Apart from that, the daily consumption of imported iron ore sintering fines improved by 3.4% from last week, or 515,100 tonnes ore per day over the 24-30 November, data from a Mysteel survey showed. In the seaborne market, buying interest was focused on midgrade ores, with activities picking up pace, lending support to iron ore prices.



For more information on additional trading opportunities with FIS please visit www.freightinvestorservices.com Iron ore futures curve and closing prices

01-Dec FIS Indicative Singapore End of Day Curve

	Bid	Offer	Close	Ch. 24hrs	Ch. 1 week	Ch. 4 weeks	MTD
Dec 22	\$102.90	\$103.00	\$102.95	\$2.20	\$3.65	\$16.85	\$102.95
Jan 23	\$101.85	\$101.95	\$101.90	\$2.10	\$3.35	\$16.95	\$101.90
Feb 23	\$101.15	\$101.25	\$101.20	\$2.15	\$3.30	\$17.00	\$101.20
Mar 23	\$100.55	\$100.65	\$100.60	\$2.15	\$3.25	\$17.05	\$100.60
Apr 23	\$99.95	\$100.05	\$100.00	\$2.15	\$3.20	\$17.05	\$100.00
May 23	\$99.35	\$99.45	\$99.40	\$2.15	\$3.15	\$17.05	\$99.40
Jun 23	\$98.75	\$98.85	\$98.80	\$2.16	\$3.50	\$17.12	\$98.80
Q1 23	\$101.20	\$101.30	\$101.25	\$2.15	\$3.30	\$17.00	\$101.25
Q2 23	\$99.35	\$99.45	\$99.40	\$2.15	\$3.15	\$17.05	\$99.40
Q3 23	\$97.55	\$97.65	\$97.60	\$2.05	\$3.00	\$16.95	\$97.60
.Q4 23	\$96.00	\$96.10	\$96.05	\$2.05	\$3.00	\$17.00	\$96.05
.Q1 24	\$94.55	\$94.65	\$94.60	\$2.05	\$3.00	\$16.85	\$94.60
Cal 23	\$98.55	\$98.65	\$98.60	\$2.10	\$6.70	\$17.00	\$98.60
Cal 24	\$92.65	\$92.75	\$92.70	\$2.10	\$6.55	\$16.60	\$92.70

Please note: Iron Ore non-origin CFR China (62% FE Fines) Swap and Index Futures settled on monthly average of The Steel Index (TSI) reference price. Contract is cleared SGX Swaps(1 lot = 500 metric tons), SGX Futures(1 lot = 100 metric tons) and CME Futures(1 lot = 500 metric tons). Cash settlement - no physical delivery.

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FIS Indicative FOB Iron Ore Prices			Iron Ore Stockpiles			Steel and Coal Prices			
Origin	USD/ton	Chg	Weekly Info	Thousand tons	Chg	Product	USD/ton	Chg	
India Fines (63.5/63%)	\$91.66	\$1.95	Total	122,720	-390	SHFE Rb Jan 23	\$530.88	\$2.10	
AUS FOB Impl.	\$94.30	\$2.27	Rizhao	18,560	-200	DCE Coke Jan 23	\$395.16	-\$4.56	
Brazil FOB Impl.	\$81.49	\$1.99	Qingdao	25,300	150	Nymex HRC Dec 22	\$655.00	\$0.00	

Source:Bloomberg

Please note: Australia and Brazil FOB prices are IMPLIED using a formula subtracting dry freight (C3 for Brazil and C5 for Australia) from the C&F China Iron Ore spot price. India FOB prices is sourcing from Umetal. China stockpiles are estimated using Antaike data sources provided on Bloomberg. Steel Futures are respectively from DCE, SHFE and CME Exchanges.

FIS Iron Ore Freight Matrix

Voyage	Size	Load Port	Disch. Port	Dec-22	Jan-23	Q1 23	Q2 23	Q3 23	Cal 23
Ex Australia	160kt	W Australia	Qingdao	\$8.18	\$7.00	\$6.75	\$8.00	\$8.50	\$8.50
Ex Brazil	160kt	Tubarao	Qingdao	\$17.70	\$16.25	\$15.38	\$16.75	\$18.25	\$18.25

Please Note: Australia and Brazil spot freight rates are estimated using Baltic daily assessment. Forward prices are calculated using an approximation from relevant FFA paper markets and are indicative tradable prices at FIS.

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日于市场对中国钢铁	市场评论 / 近 上電式		山支持力度				
标石期货周四区间]波动。除此之	外,我的钢铁网	函(Mysteel)的	\$/t FIS- (62%品位(成本	&运费到中国)	的铁矿石现价
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01-Dec	市场价	格FIS			收盘价格		
01-Dec 时期	市场价买入价	卖出价	收盘价	24小时涨幅	1周涨幅	4周涨幅	月累计收盘价
01-Dec 时期 Dec 22	市场价 买入价 \$102.90	卖出价 \$103.00	\$102.95	\$2.20	1周涨幅 \$3.65	\$16.85	月累计收盘价 \$102.95
<mark>01-Dec</mark> 时期 Dec 22 Jan 23	市场价 买入价 \$102.90 \$101.85	卖出价 \$103.00 \$101.95	\$102.95 \$101.90	\$2.20 \$2.10	1周涨幅 \$3.65 \$3.35	\$16.85 \$16.95	月累计收盘价 \$102.95 \$101.90
<mark>01-Dec</mark> 时期 Dec 22 Jan 23 Feb 23	市场价 买入价 \$102.90 \$101.85 \$101.15	卖出价 \$103.00 \$101.95 \$101.25	\$102.95 \$101.90 \$101.20	\$2.20 \$2.10 \$2.15	1周涨幅 \$3.65 \$3.35 \$3.30	\$16.85 \$16.95 \$17.00	月累计收盘价 \$102.95 \$101.90 \$101.20
01-Dec 时期 Dec 22 Jan 23 Feb 23 Mar 23	市场价 买入价 \$102.90 \$101.85 \$101.15 \$100.55	卖出价 \$103.00 \$101.95 \$101.25 \$100.65	\$102.95 \$101.90 \$101.20 \$100.60	\$2.20 \$2.10 \$2.15 \$2.15	1周涨幅 \$3.65 \$3.35 \$3.30 \$3.25	\$16.85 \$16.95 \$17.00 \$17.05	月累计收盘价 \$102.95 \$101.90 \$101.20 \$100.60
Di-Dec 22 月期 Dec 22 Jan 23 Feb 23 Mar 23 Apr 23	市场价 买入价 \$102.90 \$101.85 \$101.15 \$100.55 \$99.95	卖出价 \$103.00 \$101.95 \$101.25 \$100.65 \$100.05	\$102.95 \$101.90 \$101.20 \$100.60 \$100.00	\$2.20 \$2.10 \$2.15 \$2.15 \$2.15 \$2.15	1周涨幅 \$3.65 \$3.35 \$3.30 \$3.25 \$3.20	\$16.85 \$16.95 \$17.00 \$17.05 \$17.05	月累计收盘价 \$102.95 \$101.90 \$101.20 \$100.60 \$100.00
01-Dec	市场价 买入价 \$102.90 \$101.85 \$101.15 \$100.55 \$99.95 \$99.35	卖出价 \$103.00 \$101.95 \$101.25 \$100.65 \$100.05 \$999.45	\$102.95 \$101.90 \$101.20 \$100.60 \$100.00 \$99.40	\$2.20 \$2.10 \$2.15 \$2.15 \$2.15 \$2.15 \$2.15	1周涨幅 \$3.65 \$3.35 \$3.30 \$3.25 \$3.20 \$3.15	\$16.85 \$16.95 \$17.00 \$17.05 \$17.05 \$17.05	月累计收盘价 \$102.95 \$101.90 \$101.20 \$100.60 \$100.00 \$99.40
01-Dec 时期 Dec 22 Jan 23 Feb 23 Mar 23 Apr 23 May 23 Jun 23	市场价 买入价 \$102.90 \$101.85 \$101.15 \$100.55 \$99.95 \$99.35 \$98.75	支出价 \$103.00 \$101.95 \$101.25 \$100.65 \$100.05 \$999.45 \$98.85	\$102.95 \$101.90 \$101.20 \$100.60 \$100.00 \$99.40 \$98.80	\$2.20 \$2.10 \$2.15 \$2.15 \$2.15 \$2.15 \$2.15 \$2.16	1周涨幅 \$3.65 \$3.35 \$3.30 \$3.25 \$3.20 \$3.15 \$3.50	\$16.85 \$16.95 \$17.00 \$17.05 \$17.05 \$17.05 \$17.12	月累计收盘价 \$102.95 \$101.90 \$101.20 \$100.60 \$100.00 \$99.40 \$98.80
Dec时期DecJanJanFebAprAprJunJunQ123	市场价 买入价 \$102.90 \$101.85 \$101.15 \$100.55 \$99.95 \$99.35 \$99.35 \$98.75 \$101.20	支出价 \$103.00 \$101.95 \$101.25 \$100.65 \$100.05 \$999.45 \$98.85 \$101.30	\$102.95 \$101.90 \$101.20 \$100.60 \$100.00 \$99.40 \$98.80 \$101.25	\$2.20 \$2.10 \$2.15 \$2.15 \$2.15 \$2.15 \$2.15 \$2.16 \$2.15	1周涨幅 \$3.65 \$3.35 \$3.30 \$3.25 \$3.20 \$3.15 \$3.50 \$3.30	\$16.85 \$16.95 \$17.00 \$17.05 \$17.05 \$17.05 \$17.12 \$17.00	月累计收盘价 \$102.95 \$101.90 \$101.20 \$100.60 \$100.00 \$99.40 \$98.80 \$101.25
01-Dec 时期 Dec 22 Jan 23 Feb 23 Mar 23 Apr 23 Jun 23 Jun 23 Q1 23 Q2 23	市场价 买入价 \$102.90 \$101.85 \$101.15 \$100.55 \$99.95 \$99.35 \$98.75 \$101.20 \$99.35	美出价 \$103.00 \$101.95 \$101.25 \$100.65 \$100.05 \$99.45 \$98.85 \$101.30 \$99.45	\$102.95 \$101.90 \$101.20 \$100.60 \$100.00 \$99.40 \$98.80 \$101.25 \$99.40	\$2.20 \$2.10 \$2.15 \$2.15 \$2.15 \$2.15 \$2.15 \$2.16 \$2.15 \$2.15 \$2.15	1周涨幅 \$3.65 \$3.35 \$3.30 \$3.25 \$3.20 \$3.15 \$3.50 \$3.30 \$3.15 \$3.30 \$3.15	\$16.85 \$16.95 \$17.00 \$17.05 \$17.05 \$17.05 \$17.12 \$17.00 \$17.05	月累计收盘价 \$102.95 \$101.90 \$101.20 \$100.60 \$100.00 \$100.00 \$99.40 \$99.40 \$99.40 \$99.40
01-Dec 时期 Dec 22 Jan 23 Feb 23 Mar 23 Apr 23 Jun 23 Jun 23 Q1 23 Q2 23 Q3 23	市场价 买入价 \$102.90 \$101.85 \$101.15 \$100.55 \$99.95 \$99.35 \$98.75 \$101.20 \$99.35 \$99.35	実出价 \$103.00 \$101.95 \$101.25 \$100.65 \$100.05 \$99.45 \$98.85 \$101.30 \$99.45 \$99.45 \$101.30	\$102.95 \$101.90 \$101.20 \$100.60 \$100.00 \$99.40 \$98.80 \$101.25 \$99.40 \$97.60	\$2.20 \$2.10 \$2.15 \$2.15 \$2.15 \$2.15 \$2.15 \$2.16 \$2.15 \$2.15 \$2.15 \$2.15 \$2.15 \$2.15	1周涨幅 \$3.65 \$3.35 \$3.30 \$3.25 \$3.20 \$3.15 \$3.30 \$3.30 \$3.30 \$3.15 \$3.30 \$3.15 \$3.15 \$3.15 \$3.15	\$16.85 \$16.95 \$17.00 \$17.05 \$17.05 \$17.05 \$17.12 \$17.00 \$17.05 \$16.95	月累计收盘价 \$102.95 \$101.90 \$101.20 \$100.60 \$100.00 \$100.00 \$99.40 \$99.40 \$99.40 \$99.40 \$99.40 \$99.40 \$99.40 \$99.40
01-Dec 时期 Dec 22 Jan 23 Feb 23 Mar 23 Apr 23 Jun 23 Jun 23 Q1 23 Q2 23 Q3 23 Q4 23	市场价 买入价 \$102.90 \$101.85 \$101.15 \$100.55 \$99.95 \$99.35 \$99.35 \$98.75 \$101.20 \$99.35 \$99.35 \$99.35 \$99.35 \$99.35 \$99.35 \$99.35 \$99.35	実出价\$103.00\$101.95\$101.25\$100.65\$100.05\$99.45\$98.85\$101.30\$99.45\$99.45\$99.45\$99.45\$99.45\$99.45\$99.45\$96.10	\$102.95 \$101.90 \$101.20 \$100.60 \$100.00 \$99.40 \$98.80 \$101.25 \$99.40 \$97.60 \$96.05	\$2.20 \$2.10 \$2.15 \$2.15 \$2.15 \$2.15 \$2.15 \$2.16 \$2.15 \$2.15 \$2.15 \$2.15 \$2.15 \$2.15 \$2.15 \$2.15 \$2.15 \$2.15	1周涨幅 \$3.65 \$3.35 \$3.30 \$3.25 \$3.20 \$3.50 \$3.15 \$3.30 \$3.30 \$3.30 \$3.15 \$3.00 \$3.00 \$3.00	\$16.85 \$16.95 \$17.00 \$17.05 \$17.05 \$17.05 \$17.12 \$17.00 \$17.05 \$16.95 \$16.95	月累计收盘价 \$102.95 \$101.90 \$101.20 \$100.60 \$100.60 \$100.00 \$100.00 \$100.00 \$99.40 \$99.40 \$99.40 \$99.40 \$99.40 \$99.40 \$99.40 \$99.40 \$99.40
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\$24.00

注明: 铁矿石无原产地CFR中国(62%铁品位)掉期和期货根据TSI钢铁指数的月平均值结算。合约通过新加坡交易所铁矿掉期(1手=500公吨),新 加坡交易所铁矿期货(1手=100公吨)和CME交易所铁矿期货(1手=500公吨)进行结算。现金结算-无实货交割。 - 干散货船 | 液体货船 | 燃油 | <mark>铁矿石 | 钢材 | 焦煤 | 集装箱 | 化肥 | 金属 |</mark> 航空运费 | 海运

😧 🖌 铁矿石市场报告

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01 December 2022

FIS铁矿石离岸价格 铁矿石港口库存 钢铁产品和煤的价格 原产地 美金/吨 涨幅 产品 美金/吨 涨幅 周数据 千吨 涨幅 印度矿粉 SHFE螺纹钢一 总计 \$91.66 \$1.95 \$530.88 122,720 -390 \$2.10 (63.5/63%) 月23 DCE 澳洲离岸隐含价 日照 \$94.30 \$2.27 18,560 -200 \$395.16 -\$4.56 焦炭一月23 Nymex热轧卷 巴西离岸隐含价 青岛 150 \$655.00 \$81.49 \$1.99 25,300 \$0.00 十二月22

注明: 澳大利亚和巴西离岸隐含价格是通过铁矿石掉期曲线中第二个月的成本加运费到中国的价格减去海运费率的价格(巴西C3和澳大利亚C5)而计算得出的。印度 离岸价格是通过去除海运费率计算得出的。中国铁矿石存储量是根据不同工业消息来源而估计的。 钢铁期货价格来自于相关交易所。

FIS 铁矿石运费矩阵-请致电询问报价

第二页

航程	容量	装货港	卸货港	十二月22	一月23	第一季度23	第二季度23	第三季度23	2023年
澳大利亚出发	150千吨	澳洲西部	青岛	\$8.18	\$7.00	\$6.75	\$8.00	\$8.50	\$8.50
巴西出发	150千吨	图巴郎	青岛	\$17.70	\$16.25	\$15.38	\$16.75	\$18.25	\$18.25

注明: 海运费率现价是通过不同工业信息来源而预计的。远期价格是通过相关期货合约的价格而估计计算的。澳大利亚和巴西远期价格是通过相关合作人报价而获 取的可交易价格。

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