



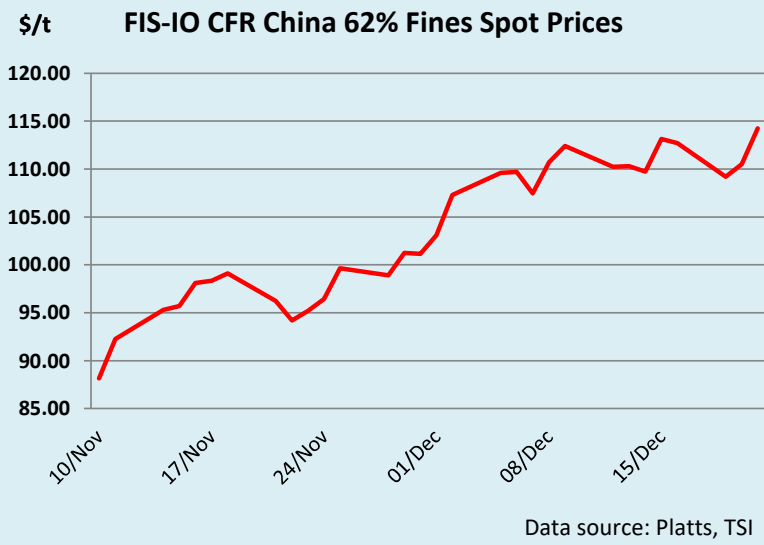
# Iron Ore Market Daily Report

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21 December 2022

## Market Commentary / Recent Trades

Iron ore futures rose nearly \$3 on Wednesday on the hope of more supportive policies to boost home sales and steel demand. In a positive note, Evergrande announced that they have resumed work on 631 pre-sold and undelivered projects, which restores investors' confidence in the property market. The prompt contracts moved up during the Asian day session, Jan traded up to \$112.4 from \$109.90 at the open; Feb was at \$109 before edging up to the high of \$111.85.



For more information on additional trading opportunities with FIS please visit [www.freightinvestorservices.com](http://www.freightinvestorservices.com)

## Iron ore futures curve and closing prices

21-Dec FIS Indicative Singapore End of Day Curve

	Bid	Offer	Close	Ch. 24hrs	Ch. 1 week	Ch. 4 weeks	MTD
Dec 22	\$110.70	\$110.80	\$110.75	\$0.65	-\$0.35	\$15.10	\$109.03
Jan 23	\$112.25	\$112.35	\$112.30	\$2.95	\$0.80	\$17.35	\$108.73
Feb 23	\$111.35	\$111.45	\$111.40	\$2.90	\$0.75	\$17.05	\$108.01
Mar 23	\$110.65	\$110.75	\$110.70	\$2.90	\$0.70	\$16.90	\$107.42
Apr 23	\$110.00	\$110.10	\$110.05	\$2.90	\$0.70	\$16.80	\$106.84
May 23	\$109.35	\$109.45	\$109.40	\$2.90	\$0.70	\$16.70	\$106.25
Jun 23	\$108.70	\$108.80	\$108.75	\$2.90	\$0.70	\$16.54	\$105.65
Q1 23	\$111.40	\$111.50	\$111.45	\$2.90	\$0.75	\$17.10	\$108.06
Q2 23	\$109.35	\$109.45	\$109.40	\$2.90	\$0.70	\$16.70	\$106.25
Q3 23	\$107.40	\$107.50	\$107.45	\$2.90	\$0.70	\$16.40	\$104.45
.Q4 23	\$105.65	\$105.75	\$105.70	\$2.90	\$0.70	\$16.20	\$102.80
.Q1 24	\$104.15	\$104.25	\$104.20	\$2.95	\$0.75	\$16.15	\$101.30
Cal 23	\$108.45	\$108.55	\$108.50	\$2.90	\$3.05	\$16.60	\$105.39
Cal 24	\$102.15	\$102.25	\$102.20	\$2.90	\$2.95	\$16.05	\$99.34

**Please note:** Iron Ore non-origin CFR China (62% FE Fines) Swap and Index Futures settled on monthly average of The Steel Index (TSI) reference price. Contract is cleared SGX Swaps(1 lot = 500 metric tons), SGX Futures(1 lot = 100 metric tons) and CME Futures(1 lot = 500 metric tons). Cash settlement - no physical delivery.



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## FIS Indicative FOB Iron Ore Prices

## Iron Ore Stockpiles

## Steel and Coal Prices

Origin	USD/ton	Chg	Weekly Info	Thousand tons	Chg	Product	USD/ton	Chg
India Fines (63.5/63%)	\$102.81	\$3.75	Total	122,940	-390	SHFE Rb May 23	\$570.22	\$6.16
AUS FOB Impl.	\$104.65	\$2.79	Rizhao	17,650	-200	DCE Coke May 23	\$388.61	\$5.20
Brazil FOB Impl.	\$88.71	\$2.62	Qingdao	26,000	150	Nymex HRC Dec 22	\$670.00	-\$1.00

Source: Bloomberg

**Please note:** Australia and Brazil FOB prices are IMPLIED using a formula subtracting dry freight (C3 for Brazil and C5 for Australia) from the C&F China Iron Ore spot price. India FOB prices is sourcing from Umetal. China stockpiles are estimated using Antaika data sources provided on Bloomberg. Steel Futures are respectively from DCE, SHFE and CME Exchanges.

## FIS Iron Ore Freight Matrix

Voyage	Size	Load Port	Disch. Port	Dec-22	Jan-23	Q1 23	Q2 23	Q3 23	Cal 23
Ex Australia	160kt	W Australia	Qingdao	\$8.45	\$7.30	\$6.93	\$7.70	\$7.93	\$7.93
Ex Brazil	160kt	Tubarao	Qingdao	\$20.63	\$18.75	\$17.33	\$17.88	\$18.38	\$18.38

**Please Note:** Australia and Brazil spot freight rates are estimated using Baltic daily assessment. Forward prices are calculated using an approximation from relevant FFA paper markets and are indicative tradable prices at FIS.

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# FIS 铁矿石市场报告

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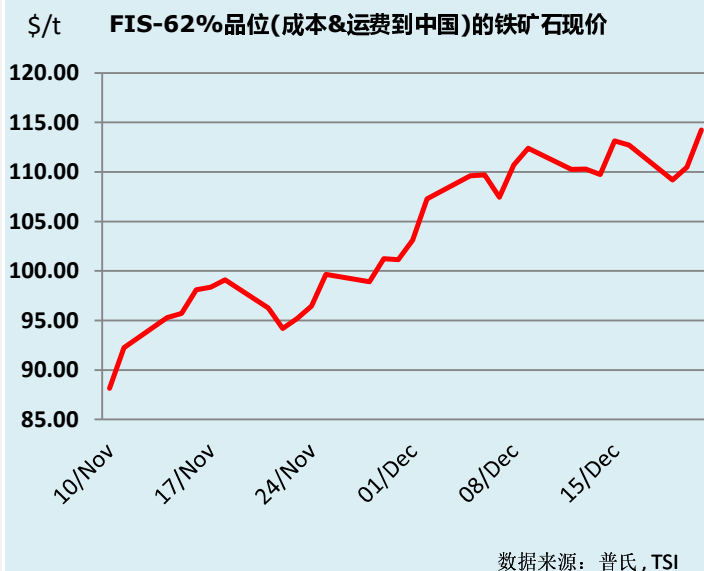
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21 December 2022

## 市场评论 / 近期交易

铁矿石期货周三上涨近3美元，市场预计更多支持性政策来提振房屋销售和钢铁需求。此外恒大宣布他们已经复工了631个预售和未交付的项目，有助投资者对房地产市场的信心恢复。即期合约在亚洲时段上涨，1月从开盘价109.90美元上涨至112.4美元；2月交易价在109美元，随后小幅上涨至日高位111.85美元。



## 掉期/期货远期曲线和收盘价格

21-Dec

市场价格FIS

收盘价格

时期	买入价	卖出价	收盘价	24小时涨幅	1周涨幅	4周涨幅	月累计收盘价
Dec 22	\$110.70	\$110.80	\$110.75	\$0.65	-\$0.35	\$15.10	\$109.03
Jan 23	\$112.25	\$112.35	\$112.30	\$2.95	\$0.80	\$17.35	\$108.73
Feb 23	\$111.35	\$111.45	\$111.40	\$2.90	\$0.75	\$17.05	\$108.01
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Q2 23	\$109.35	\$109.45	\$109.40	\$2.90	\$0.70	\$16.70	\$106.25
Q3 23	\$107.40	\$107.50	\$107.45	\$2.90	\$0.70	\$16.40	\$104.45
.Q4 23	\$105.65	\$105.75	\$105.70	\$2.90	\$0.70	\$16.20	\$102.80
.Q1 24	\$104.15	\$104.25	\$104.20	\$2.95	\$0.75	\$16.15	\$101.30
Cal 23	\$108.45	\$108.55	\$108.50	\$2.90	\$3.05	\$16.60	\$105.39
Cal 24	\$102.15	\$102.25	\$102.20	\$2.90	\$2.95	\$16.05	\$99.34

\$24.00

注明: 铁矿石无原产地CFR中国(62%铁品位)掉期和期货根据TSI钢铁指数的月平均值结算。合约通过新加坡交易所铁矿掉期(1手=500公吨), 新加坡交易所铁矿期货(1手=100公吨)和CME交易所铁矿期货(1手=500公吨)进行结算。现金结算-无实货交割。

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# FIS 铁矿石市场报告

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## FIS铁矿石离岸价格

## 铁矿石港口库存

## 钢铁产品和煤的价格

原产地	美金/吨	涨幅	周数据	千吨	涨幅	产品	美金/吨	涨幅
印度矿粉 (63.5/63%)	\$102.81	\$3.75	总计	122,940	-390	SHFE螺纹钢五月23	\$570.22	\$6.16
澳洲离岸隐含价	\$104.65	\$2.79	日照	17,650	-200	DCE 焦炭五月23	\$388.61	\$5.20
巴西离岸隐含价	\$88.71	\$2.62	青岛	26,000	150	Nymex热轧卷 十二月22	\$670.00	-\$1.00

**注明:** 澳大利亚和巴西离岸隐含价格是通过铁矿石掉期曲线中第二个月的成本加运费到中国的价格减去海运费率的价格(巴西C3和澳大利亚C5)而计算得出的。印度离岸价格是通过去除海运费率计算得出的。中国铁矿石存储量是根据不同工业消息来源而估计的。钢铁期货价格来自于相关交易所。

## FIS 铁矿石运费矩阵-请致电询问报价

航程	容量	装货港	卸货港	十二月22	一月23	第一季度23	第二季度23	第三季度23	2023年
澳大利亚出发	150千吨	澳洲西部	青岛	\$8.45	\$7.30	\$6.93	\$7.70	\$7.93	\$7.93
巴西出发	150千吨	图巴郎	青岛	\$20.63	\$18.75	\$17.33	\$17.88	\$18.38	\$18.38

**注明:** 海运费率现价是通过不同工业信息源而预计的。远期价格是通过相关期货合约的价格而估计计算的。澳大利亚和巴西远期价格是通过相关合作人报价而获取的可交易价格。

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