



# Supramax & Handysize FFA Daily Report

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05 December 2022

### Supramax Commentary

A positive start to the week for Supramax paper, with rates pushing across the curve following the larger sizes. Depsite another small drop in the index, Dec and Q1 traded to respective highs of \$12800 and \$11500. Gains extended into the deferred periods, with Cal23 trading to \$12550 high. We close supported. Have a nice evening.

### Handysize Commentary

Handysize paper rates ticked up, with Feb and Q2 trading to respective highs of \$10500 and \$12500.

### Supramax 10 Time Charter Average

Spot	12736	Chg	-41
MTD	12777		
YTD	22730		

### Handysize 7 Time Charter Average

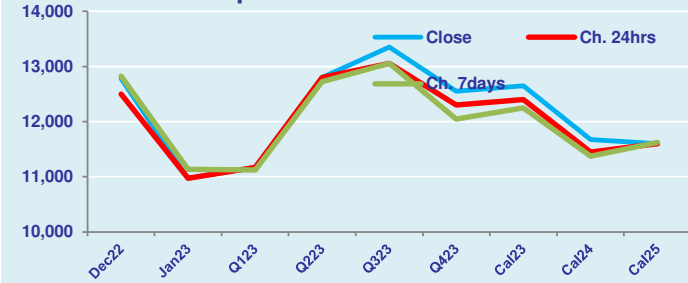
Spot	13264	Chg	-76
MTD	13320		
YTD	21852		

### Spread Ratio

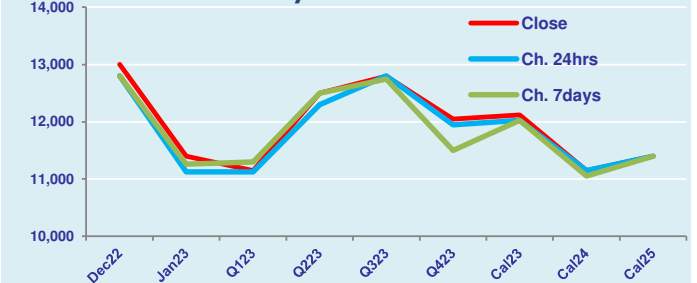
Spot	-528	0.96
MTD	-543	0.96
YTD	878	1.04

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Dec 22	12700	12850	12775	275	Dec 22	12750	13250	13000	200	-225	0.98
Jan 23	10850	11100	10975	0	Jan 23	11200	11600	11400	275	-425	0.96
Q1 23	11050	11300	11175	0	Q1 23	11000	11300	11150	25	25	1.00
Q2 23	12600	13000	12800	0	Q2 23	12300	12700	12500	200	300	1.02
Q3 23	13200	13500	13350	300	Q3 23	12600	13000	12800	0	550	1.04
Q4 23	12350	12750	12550	250	Q4 23	11850	12250	12050	100	500	1.04
Cal 23	12550	12750	12650	250	Cal 23	12000	12250	12125	100	525	1.04
Cal 24	11600	11750	11675	225	Cal 24	11000	11300	11150	0	525	1.05
Cal 25	11400	11800	11600	0	Cal 25	11200	11600	11400	0	200	1.02

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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