Supramax & Handysize FFA Daily Report

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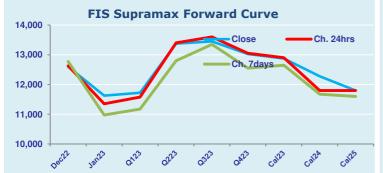
Handysize Commentary

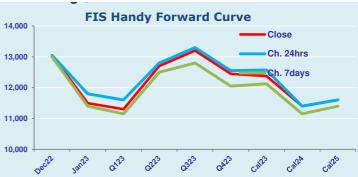
Despite an early wobble on the back of the larger sizes Supramax paper gathered some support midmorning and settled into a steady range bound days trading through the balance of the day with rates edging higher right at the close as sellers thinned out.

Supramax Commentary

A quiet start to the week for Handy size paper little change across the curve.

Supramax 10 Time Charter Average						Handysize 7 Time Charter Average						Spread	Ratio
Spot	12	12686		I	14	Spot MTD		13118 ^{Chg} 13234		9 -64		-432	0.97
MTD	12	12731										-503	0.96
YTD	TD 22519					YTD		21670				850	1.04
Per	Bid	Of	fer	Mid	Chg	Р	er	Bid	Offer	Mid	Chg	Spread	Ratio
Dec 22	1240	0 128	300	12600	-25	Dec	22	12850	13250	13050	0	-450	0.97
Jan 23	1150	0 117	750	11625	275	Jan	23	11300	11700	11500	-300	125	1.01
Q1 23	1160	0 118	350	11725	150	Q1	23	11100	11500	11300	-300	425	1.04
Q2 23	1325	0 135	500	13375	-25	Q2	23	12500	12900	12700	-100	675	1.05
Q3 23	1325	0 136	650	13450	-150	Q3	23	13000	13400	13200	-100	250	1.02
Q4 23	1285	0 132	200	13025	-25	Q4	23	12250	12650	12450	-100	575	1.05
Cal 23	1275	0 130	000	12875	-25	Cal	23	12250	12500	12375	-200	500	1.04
Cal 24	1215	0 124	400	12275	475	Cal	24	11200	11600	11400	0	875	1.08
Cal 2	1160	0 120	000	11800	0	Cal	25	11400	11800	11600	0	200	1.02





Spot Price Source: Baltic

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