



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Supras was quieter in the morning but went better bid via pmx vs smx spreads. The afternoon was more active. Dec traded 12700, Jan was paid 12000, q1 paid 12100, cal23 traded between 12950-13150. Jan vs feb was paid 400 in 85dpm. Offer side was generally a bit thinner with buyers having to pay up to find volume.

Handysize Commentary

Cal23 handy paid early on 12500, with slight bid support across the curve in line with the bigger sizes that had been trending higher.

Supramax 10 Time Charter Average

Spot	12834	Chg	148
MTD	12742		
YTD	22479		

Handysize 7 Time Charter Average

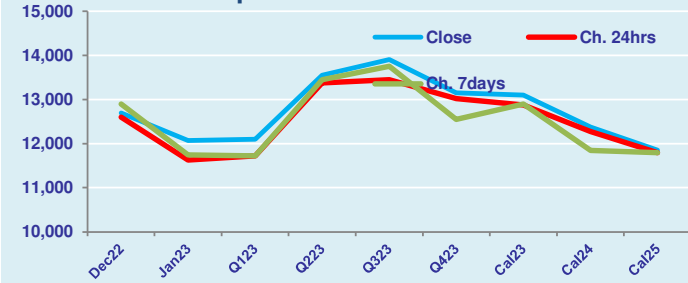
Spot	13067	Chg	-51
MTD	13215		
YTD	21634		

Spread Ratio

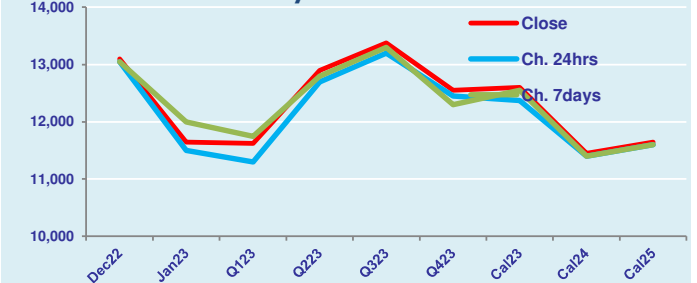
Spread	-233	Ratio	0.98
	-473		0.96
	845		1.04

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Dec 22	12500	12900	12700	100	Dec 22	12900	13300	13100	50	-400	0.97
Jan 23	11900	12250	12075	450	Jan 23	11400	11900	11650	150	425	1.04
Q1 23	11950	12250	12100	375	Q1 23	11400	11850	11625	325	475	1.04
Q2 23	13350	13750	13550	175	Q2 23	12700	13100	12900	200	650	1.05
Q3 23	13800	14000	13900	450	Q3 23	13250	13500	13375	175	525	1.04
Q4 23	13000	13300	13150	125	Q4 23	12350	12750	12550	100	600	1.05
Cal 23	12950	13250	13100	225	Cal 23	12500	12700	12600	225	500	1.04
Cal 24	12250	12500	12375	100	Cal 24	11300	11600	11450	50	925	1.08
Cal 25	11650	12050	11850	50	Cal 25	11500	11800	11650	50	200	1.02

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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