

Supramax & Handysize FFA Daily Report

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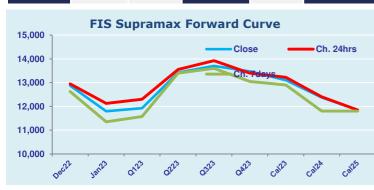
Supramax Commentary

Prompt supras better offered today with Jan sold lower with 11900 printing in the afternoon. Q1 sold 12000 via legs - Jan 11900, Feb 11500 and March 12600. Deferred buy side flows in Cal23 supported the back end of the curve with 13100 and 13150 trading.

Handysize Commentary

Handys with a little bit of bid support on the front driven largely buy Jan vs Feb spread buying with Jan 12000 vs feb 11100. Q1 paid late yesterday at 11750 and 11900 trading on that today.

Supramax 10 Time Charter Average					Handysize 7 Time Charter Average						Spread	Ratio
Spot	pot 12832		3	-35	Spot MTD		12828 Chg 13154		-105		4	1.00
MTD 12762		2									-393	0.97
YTD 22399		9			YTD		21561				838	1.04
Per	Bid	Offer	Mid	Chg	P	er	Bid	Offer	Mid	Chg	Spread	Ratio
Dec 22	12700	13050	12875	-75	Dec	22	12900	13300	13100	0	-225	0.98
Jan 23	11700	11900	11800	-325	Jan	23	11850	12250	12050	450	-250	0.98
Q1 23	11750	12100	11925	-375	Q1	23	11700	12000	11850	225	75	1.01
Q2 23	13250	13600	13425	-125	Q2	23	13000	13400	13200	150	225	1.02
Q3 23	13600	13800	13700	-225	Q3	23	13500	13750	13625	200	75	1.01
Q4 23	13250	13700	13475	75	Q4	23	12400	12750	12575	100	900	1.07
Cal 23	13000	13200	13100	-125	Cal	23	12650	12950	12800	100	300	1.02
Cal 24	12250	12500	12375	-25	Cal	24	11500	11800	11650	100	725	1.06
Cal 25	11650	12050	11850	0	Cal	25	11500	11800	11650	0	200	1.02





Spot Price Source: Baltic

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