



Supramax & Handysize FFA Daily Report

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Supramax Commentary

A quiet start to the week for Supramax paper, with prompt rates remaining relatively rangebound. Q2 was the main mover, trading to \$12750 low. We close with some bid support at the day's lows. Have a nice evening.

Handysize Commentary

A quiet start to the week for Handysize paper, with rates softening across the curve as sellers chase a thing bidside.

Supramax 10 Time Charter Average

Spot	12609	Chg	-115
MTD	12747		
YTD	22319		

Handysize 7 Time Charter Average

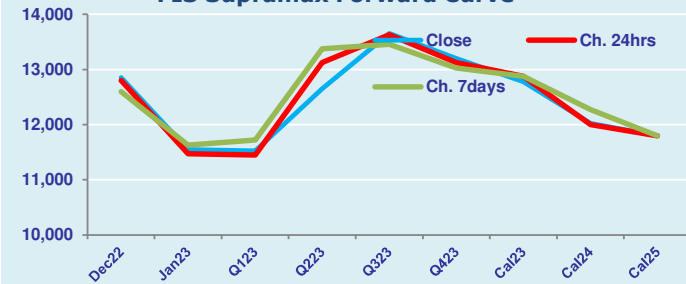
Spot	12618	Chg	-75
MTD	13077		
YTD	21488		

Spread Ratio

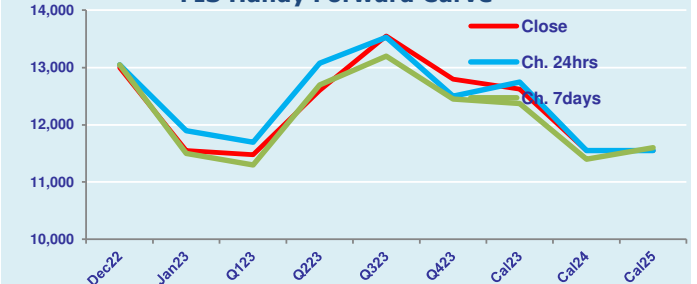
Spread	-9	Ratio	1.00
	-330		0.97
	831		1.04

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Dec 22	12700	13000	12850	50	Dec 22	12800	13200	13000	-50	-150	0.99
Jan 23	11350	11750	11550	75	Jan 23	11350	11750	11550	-350	0	1.00
Q1 23	11400	11650	11525	75	Q1 23	11350	11600	11475	-225	50	1.00
Q2 23	12500	12800	12650	-475	Q2 23	12400	12800	12600	-475	50	1.00
Q3 23	13500	13800	13650	25	Q3 23	13350	13750	13550	25	100	1.01
Q4 23	13000	13400	13200	75	Q4 23	12600	13000	12800	300	400	1.03
Cal 23	12650	12900	12775	-100	Cal 23	12500	12750	12625	-125	150	1.01
Cal 24	11900	12150	12025	25	Cal 24	11400	11700	11550	0	475	1.04
Cal 25	11600	12000	11800	0	Cal 25	11400	11700	11550	0	250	1.02

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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