



Supramax & Handysize FFA Daily Report

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Supramax Commentary

A quiet and rangebound end to the year for Supramax paper. The next index day will be 3rd January. Wishing everybody a merry Christmas and happy new year.

Handysize Commentary

A quiet end to the year for Handysize, with no reported trades.

Supramax 10 Time Charter Average

Spot	11685	Chg	-228
MTD	12581		
YTD	22152		

Handysize 7 Time Charter Average

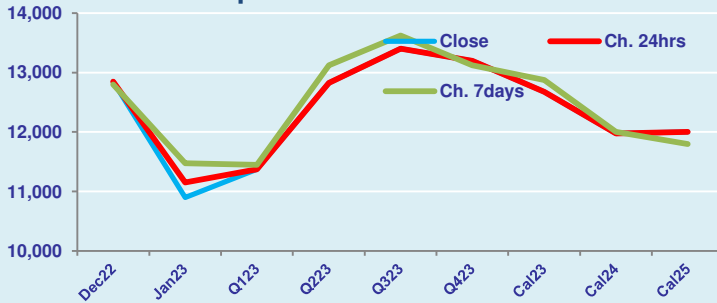
Spot	11941	Chg	-134
MTD	12869		
YTD	21337		

Spread Ratio

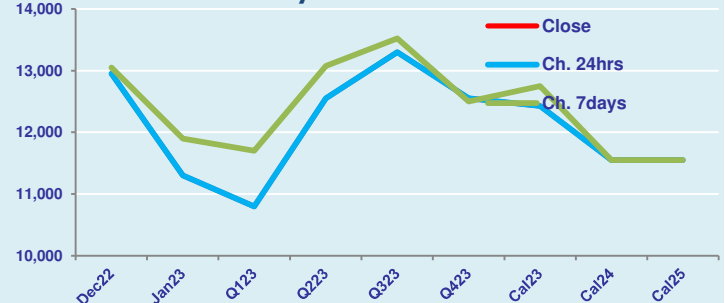
Spread	-256	Ratio	0.98
	-287		0.98
	815		1.04

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Dec 22	12700	13000	12850	0	Dec 22	12800	13100	12950	0	-100	0.99
Jan 23	10800	11000	10900	-250	Jan 23	11100	11500	11300	0	-400	0.96
Q1 23	11250	11500	11375	0	Q1 23	10600	11000	10800	0	575	1.05
Q2 23	12750	12900	12825	0	Q2 23	12350	12750	12550	0	275	1.02
Q3 23	13200	13600	13400	0	Q3 23	13100	13500	13300	0	100	1.01
Q4 23	13000	13400	13200	0	Q4 23	12350	12750	12550	0	650	1.05
Cal 23	12550	12800	12675	0	Cal 23	12300	12550	12425	0	250	1.02
Cal 24	11900	12050	11975	0	Cal 24	11400	11700	11550	0	425	1.04
Cal 25	11800	12200	12000	0	Cal 25	11400	11700	11550	0	450	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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