

Monday, January 9, 2023



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

The Nola Urea futures market was sideways today trading \$435 for MAR NOLA UREA futures (3x) in line with where we saw value at yesterday. Feb futures was slightly up trading \$425 (trading \$420 last Thursday). in the physical market we saw support for the JAN futures contract at \$410.

INTL

A quiet start to the week with nothing reported as trading in the market. Interest returned to the market later on for Egypt, but with physical quiet bids and offers had different levels of values. It was reported that the physical market remained quiet, and that hadn't helped the paper markets liquidity.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
JAN	425	435	430	0
FEB	425	435	430	5
MAR	432	438	435	0
APR	430	440	435	0

NOLA UAN				
	BID	ASK	MID	Δ
JAN	410	420	415	0
FEB	385	395	390	0
MAR	385	400	393	0
APR	380	400	390	-5

NOLA DAP				
	BID	ASK	MID	Δ
JAN	610	620	615	0
FEB	610	630	620	10
MAR	610	630	620	10
APR	610	630	620	8

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
JAN	460	470	465	0
FEB	425	445	435	0
MAR	430	450	440	0
APR	440	460	450	0

EGYPT UREA				
	BID	ASK	MID	Δ
JAN	495	505	500	3
FEB	435	455	445	-10
MAR	445	465	455	5
APR	430	460	445	-5

BRAZIL UREA				
	BID	ASK	MID	Δ
JAN	460	470	465	0
FEB	450	460	455	0
MAR	450	460	455	0

BRAZIL MAP				
	BID	ASK	MID	Δ
JAN	605	625	615	0
FEB	610	630	620	0
MAR	620	640	630	0

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