



## Fertilizer Derivatives End of Day Report

### FUTURES MARKET COMMENTARY

#### NOLA

The barge market in NOLA for Urea remains slow – trading only once today at \$370 for FEB barges this is down from \$380-385 that traded on Friday. In futures we saw prices trade at last done with MAR and APR both trading at \$375 for futures in line with where value was at the COB on Friday. (Summary: Down on physical in the nearby, levels sideways on futures)

#### INTL

It was a quiet day to start the week, with liquidity being thin. The market sentiment seemed soft on the back of the physical Egypt trades being reported \$445 and \$455. Traders were happy to remain side-lined as they wait to see how the paper market opens up.

### NOLA

NOLA UREA				
	BID	ASK	MID	Δ
JAN	405	415	410	0
FEB	375	385	380	0
MAR	375	385	380	0
APR	380	390	385	0

NOLA UAN				
	BID	ASK	MID	Δ
JAN	410	420	415	0
FEB	345	355	350	0
MAR	335	345	340	0
APR	340	350	345	0

NOLA DAP				
	BID	ASK	MID	Δ
JAN	610	630	620	0
FEB	640	650	645	0
MAR	630	640	635	0
APR	615	635	625	0

### INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
JAN	430	440	435	0
FEB	405	430	418	0
MAR	405	430	418	0
APR	405	430	418	0

EGYPT UREA				
	BID	ASK	MID	Δ
JAN	465	480	473	0
FEB	420	430	425	0
MAR	415	430	423	0
APR	415	435	425	0

BRAZIL UREA				
	BID	ASK	MID	Δ
JAN	420	440	430	0
FEB	425	445	435	0
MAR	425	445	435	0

BRAZIL MAP				
	BID	ASK	MID	Δ
JAN	605	625	615	0
FEB	610	630	620	0
MAR	620	640	630	0

For more information on Fertilizer Financial Instruments please contact the team at [ferts@freightinvestor.com](mailto:ferts@freightinvestor.com)

Taylor Eastman (US): +1 913 246 3580

FIS USA (US): +1 913 276 4154

FIS London (UK): +44 (0) 7889 720 076