

# FIS Aluminium Premiums

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

Good morning,

Monday was a fairly quiet day on the premiums, with just three trades clearing on the CME block.

The Midwest contract was well bid across the curve but just one trade was seen— Cal23 AUP at 26.75 in 10x. Jan23 was bid at 23.00 in 40x, Q223 at 25.00 in 20x and 2H23 at 25.50 in 10x but none of these interests were countered.

On the Euro premiums, activity was focused on the duty paid contract. Feb-Nov23 printed at 290 in just 3x with Q2-Q323 later at 295 in 10x. On the duty unpaid, there was interest to buy Q223 AEP at 210 in 20x but no counters were found.

Yesterday, the prices of non-ferrous metals performed weakly, especially the SHFE aluminium. SHFE aluminium prices fell more than 2% and finally fell 2.22% to 18,270 yuan/mt, the lowest point in nearly two months.

LME aluminium also weakened and fell 0.78 to \$2,359.5/mt as of 16:55. The Commerce Department on Tuesday unveiled a new online tool for tracking global aluminium trade flows that mirrors a similar system in place for steel imports.

Monday's Trades:

AUP  
Cal23 @ 26.75 10x

EDP  
Feb23-Nov23 @ 290 in 3x  
Q2-Q323 EDP @ 295 10x

AUP Curve	Bid	Offer	Val
Q123	25.50	26.00	25.75
Q223	26.25	26.75	26.50
Q323	26.80	27.20	27.00
Q423	27.20	27.90	27.55
Cal23	26.45	26.95	26.70
Cal24	27.30	27.80	27.55

AEP Curve	Bid	Offer	Val
Q123	200	210	205
Q223	205	215	210
Q323	210	220	215
Q423	215	225	220
Cal23	208	218	213
Cal24	220	240	230

EDP Curve	Bid	Offer	Val
Q123	280	290	285
Q223	290	300	295
Q323	295	305	300
Q423	300	310	305
Cal23	290	300	295
Cal24	305	320	313