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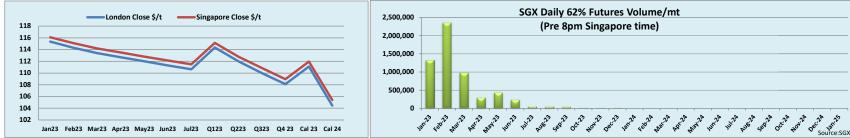
## **London Iron Ore Market Report**

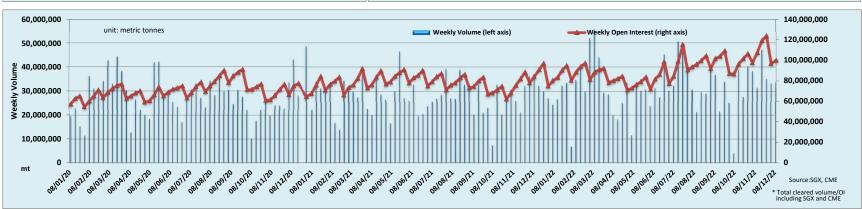
London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

## 04 January 2023

Liquidity centred on outrights in the T+1, as FEB traded 115.00 in 120KT to kick off the afternoon. Feb/Q3 traded 4.30 in 60/20KT and smaller clips were seen trading on JAN/MAR and FEB/MAY at 1.95 and 2.30 respectively. Trading was seen towards the back, though not in as much size as has been recently seen in the market and limited to small clips of H2'23.

INDEX	Price	Change	MTD		INDEX	Price	Change	MTD		INDEX	Price	Change	MTD
Platts IO 62%	\$117.00	-\$0.65	\$117.33	r	ИВ IO 65%	\$131.20	-\$0.80	\$131.60	Platts Lump Prem		\$0.0875	\$0.0000	\$0.2465
Iron Ore 62% Futures	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Q1 23	Q2 23	Q3 23	Q4 23	Cal 23	Cal 24
London Close \$/t	115.35	114.30	113.40	112.70	112.00	111.30	110.65	114.35	112.00	110.00	108.10	111.10	104.45
Singapore Close \$/t	116.10	115.10	114.20	113.50	112.80	112.15	111.50	115.15	112.80	110.85	108.95	111.95	105.40
Change	-0.65%	-0.70%	-0.70%	-0.70%	-0.71%	-0.76%	-0.76%	-0.69%	-0.71%	-0.77%	-0.78%	-0.76%	-0.90%





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