



London Iron Ore Market Report

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05 January 2023

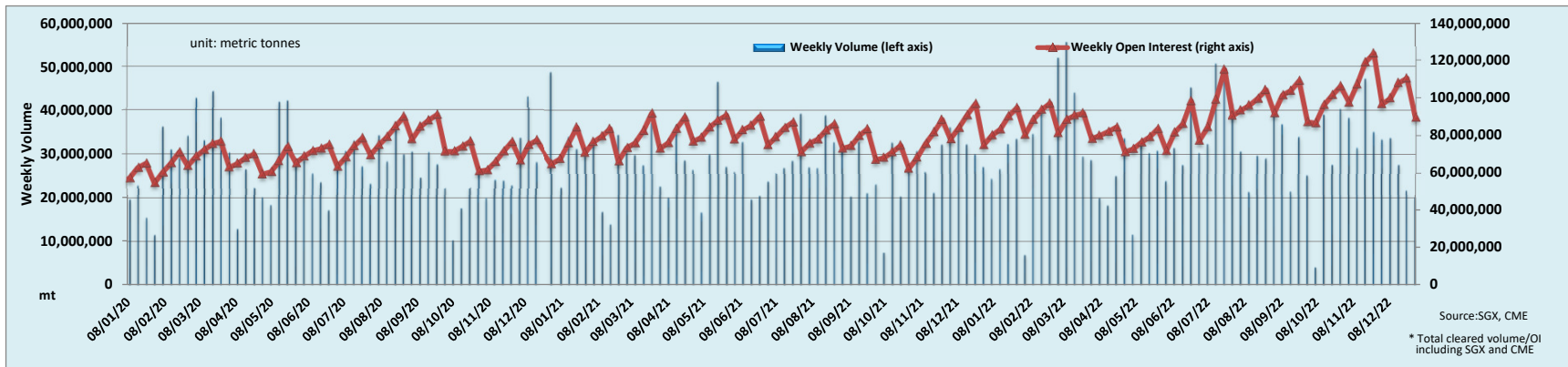
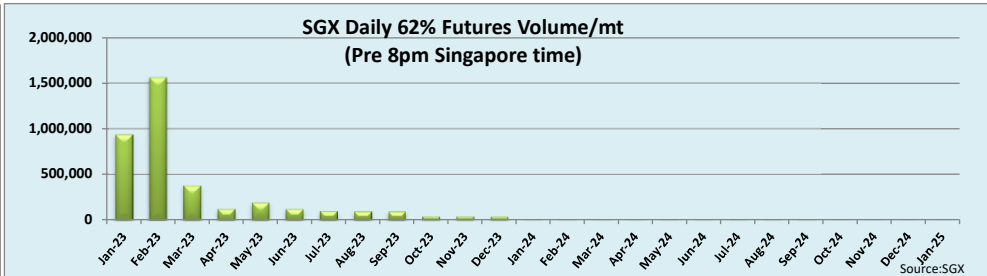
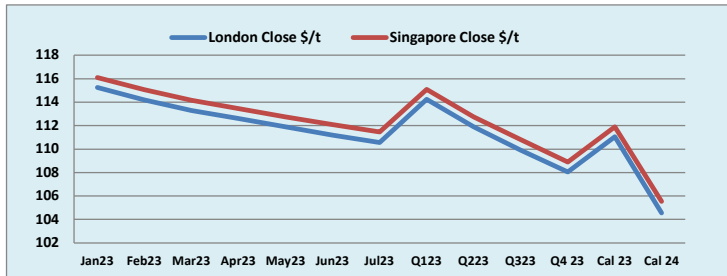
Trading was offer heavy throughout the afternoon. Focus on outright was slightly further back with reasonable liquidity seen on Jun. JAN/MAR finally traded at the death at 1.95 in 50KT having been offered there all session. Q4/Q1 traded 1.60 just in smalls bringing spreads in ever so slightly.

| INDEX | Price | Change | MTD |
|---------------|----------|--------|----------|
| Platts IO 62% | \$117.20 | \$0.20 | \$117.28 |

| INDEX | Price | Change | MTD |
|-----------|----------|---------|----------|
| MB IO 65% | \$131.10 | -\$0.10 | \$131.43 |

| INDEX | Price | Change | MTD |
|------------------|----------|----------|----------|
| Platts Lump Prem | \$0.1100 | \$0.0225 | \$0.2329 |

| Iron Ore 62% Futures | Jan 23 | Feb 23 | Mar 23 | Apr 23 | May 23 | Jun 23 | Jul 23 | Q1 23 | Q2 23 | Q3 23 | Q4 23 | Cal 23 | Cal 24 |
|----------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| London Close \$/t | 115.25 | 114.20 | 113.30 | 112.60 | 111.90 | 111.20 | 110.55 | 114.25 | 111.90 | 109.90 | 108.05 | 111.05 | 104.55 |
| Singapore Close \$/t | 116.10 | 115.05 | 114.15 | 113.45 | 112.75 | 112.10 | 111.45 | 115.10 | 112.75 | 110.80 | 108.90 | 111.90 | 105.55 |
| Change | -0.73% | -0.74% | -0.74% | -0.75% | -0.75% | -0.80% | -0.81% | -0.74% | -0.75% | -0.81% | -0.78% | -0.76% | -0.95% |



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