



London Iron Ore Market Report

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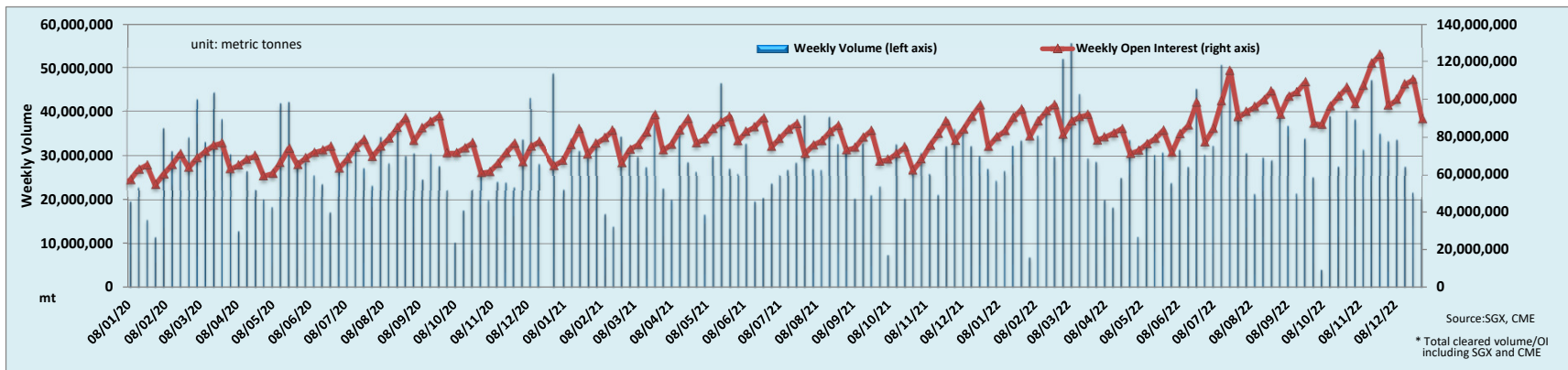
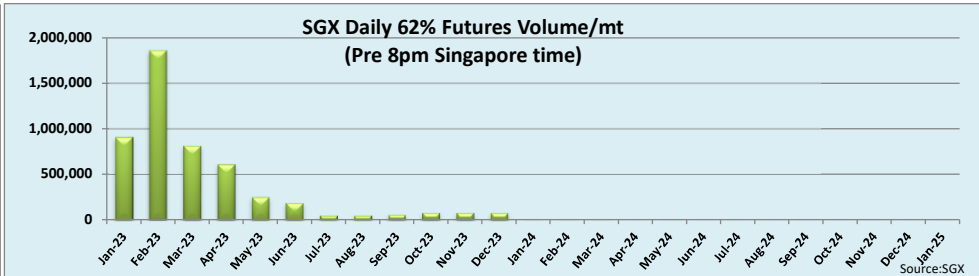
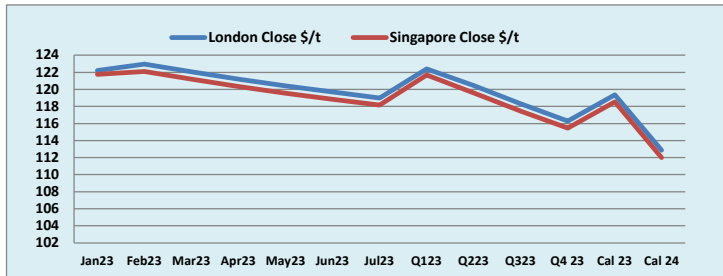
Iron ore's rally was sustained as prices surged heading into the back end of the T+1 session. Interest was almost entirely on the outright as opposed to the spreads, in contrast to this morning which saw JAN/FEB enjoying size interest throughout. Despite pricing days being limited JAN saw heavy interest, the bulk of which originating from the offer side.

INDEX	Price	Change	MTD
Platts IO 62%	\$123.65	-\$0.35	\$120.02

INDEX	Price	Change	MTD
MB IO 65%	\$137.90	-\$0.40	\$134.21

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1125	\$0.0000	\$0.1922

Iron Ore 62% Futures	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Q1 23	Q2 23	Q3 23	Q4 23	Cal 23	Cal 24
London Close \$/t	122.20	122.95	122.05	121.20	120.40	119.70	119.00	122.40	120.45	118.30	116.30	119.35	112.85
Singapore Close \$/t	121.75	122.10	121.20	120.35	119.55	118.85	118.15	121.70	119.60	117.45	115.45	118.55	112.00
Change	+0.37%	+0.70%	+0.70%	+0.71%	+0.71%	+0.72%	+0.72%	+0.58%	+0.71%	+0.72%	+0.74%	+0.67%	+0.76%



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