



London Iron Ore Market Report

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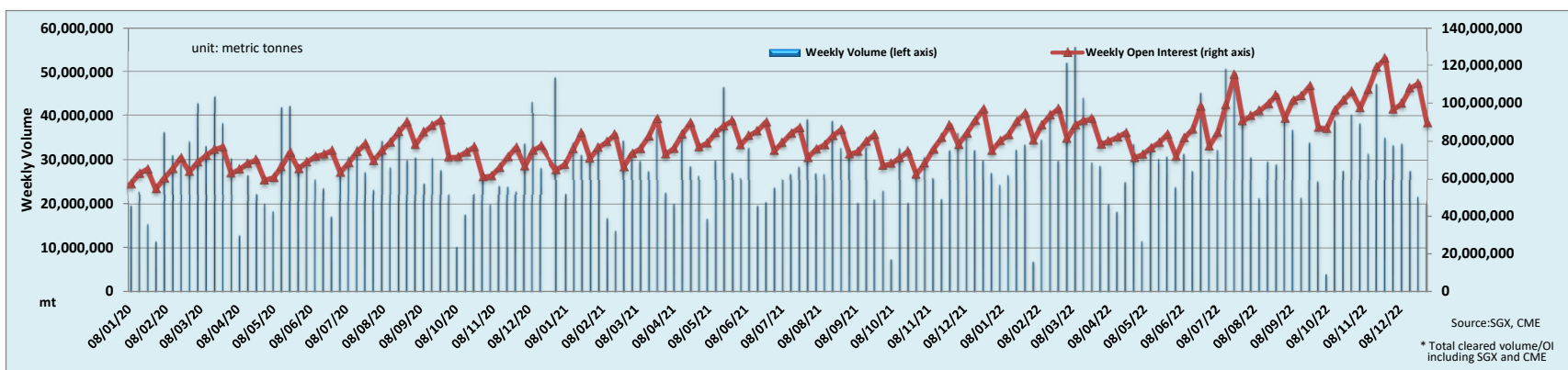
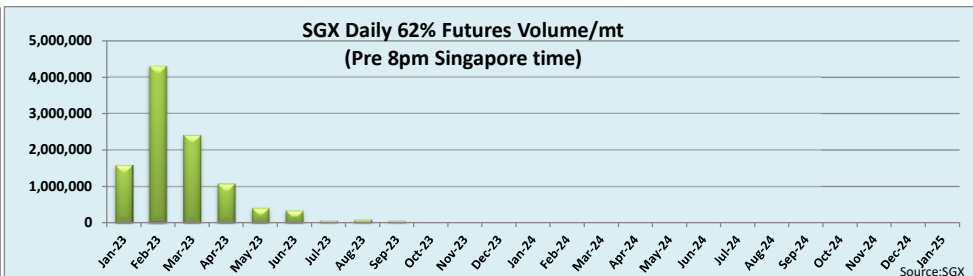
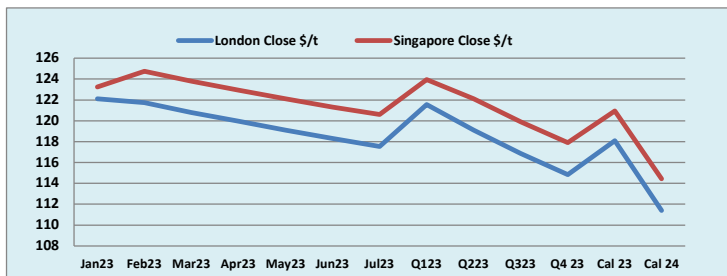
Iron ore prices well and truly collapsed in the London afternoon. Having reached highs of 126.30 earlier in the day, front month futures closed out just over \$4.5 lower at 121.75. The afternoon was dominated by outright selling pressure across the front, though the afternoon kicked off with some size interest on FEB/APR going through at 1.80 in 100KT, pushing spreads in a touch. Limited interest was seen at the back throughout the afternoon.

INDEX	Price	Change	MTD
Platts IO 62%	\$127.00	\$3.35	\$120.79

INDEX	Price	Change	MTD
MB IO 65%	\$140.40	\$2.50	\$134.90

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1125	\$0.0000	\$0.1873

Iron Ore 62% Futures	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Q1 23	Q2 23	Q3 23	Q4 23	Cal 23	Cal 24
London Close \$/t	122.10	121.75	120.80	119.95	119.10	118.30	117.55	121.55	119.10	116.85	114.85	118.10	111.40
Singapore Close \$/t	123.25	124.75	123.80	122.95	122.10	121.30	120.60	123.95	122.10	119.90	117.90	120.95	114.45
Change	-0.93%	-2.40%	-2.42%	-2.44%	-2.46%	-2.47%	-2.53%	-1.94%	-2.46%	-2.54%	-2.59%	-2.36%	-2.66%



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