



# London Iron Ore Market Report

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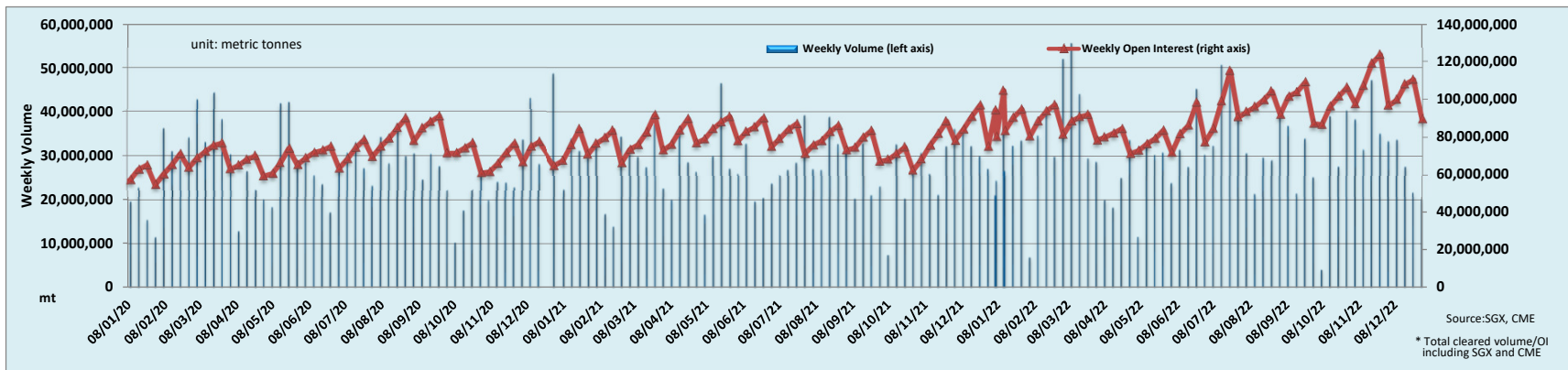
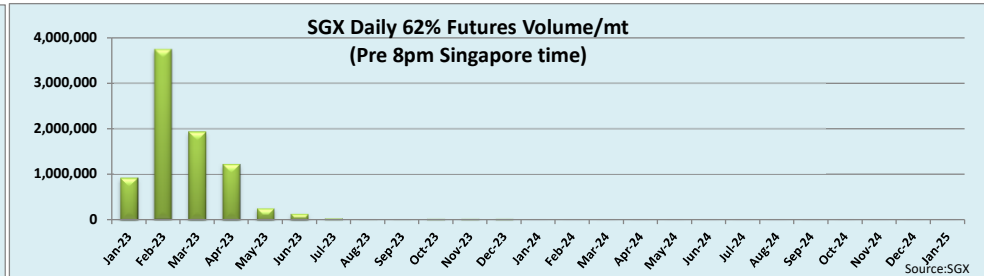
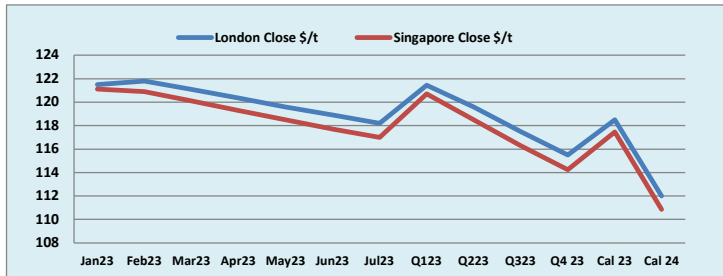
Iron ore futures surged towards the back end of the T+1 session amid very aggressive buying on Mar, Q2 and Feb. Front spreads were largely unpopular in favour of outrights and limited to smaller clips concentrated on the front. Sellers were lacking across the board throughout the duration.

| INDEX         | Price    | Change | MTD      |
|---------------|----------|--------|----------|
| Platts IO 62% | \$121.50 | \$0.75 | \$120.85 |

| INDEX     | Price    | Change | MTD      |
|-----------|----------|--------|----------|
| MB IO 65% | \$136.00 | \$1.50 | \$134.96 |

| INDEX            | Price    | Change   | MTD      |
|------------------|----------|----------|----------|
| Platts Lump Prem | \$0.1125 | \$0.0000 | \$0.1789 |

| Iron Ore 62% Futures | Jan 23 | Feb 23 | Mar 23 | Apr 23 | May 23 | Jun 23 | Jul 23 | Q1 23  | Q2 23  | Q3 23  | Q4 23  | Cal 23 | Cal 24 |
|----------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| London Close \$/t    | 121.50 | 121.80 | 121.10 | 120.35 | 119.60 | 118.90 | 118.20 | 121.45 | 119.60 | 117.50 | 115.50 | 118.50 | 112.00 |
| Singapore Close \$/t | 121.10 | 120.90 | 120.10 | 119.30 | 118.50 | 117.70 | 117.00 | 120.70 | 118.50 | 116.30 | 114.25 | 117.45 | 110.85 |
| Change               | +0.33% | +0.74% | +0.83% | +0.88% | +0.93% | +1.02% | +1.03% | +0.62% | +0.93% | +1.03% | +1.09% | +0.89% | +1.04% |



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