



London Iron Ore Market Report

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

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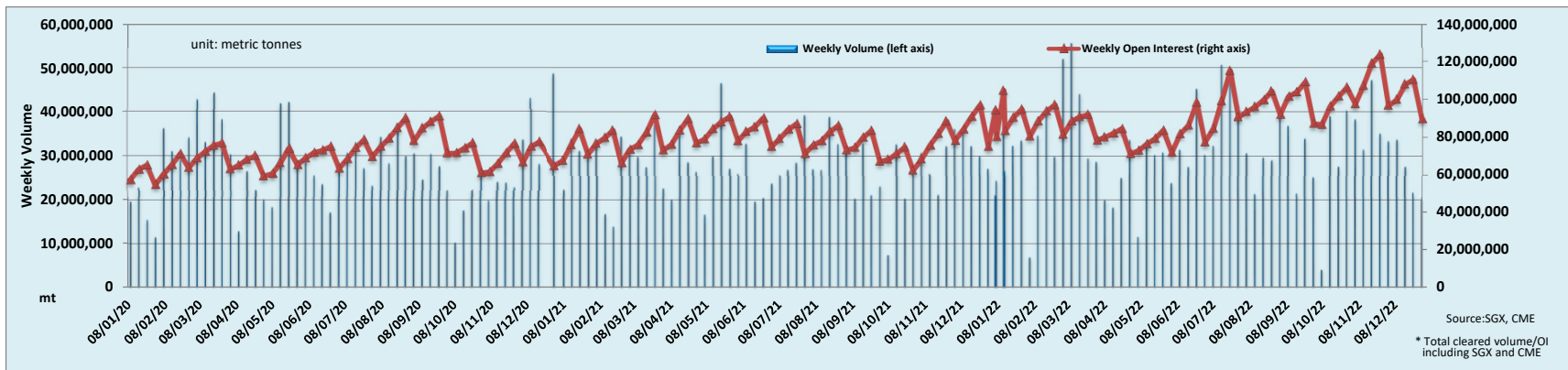
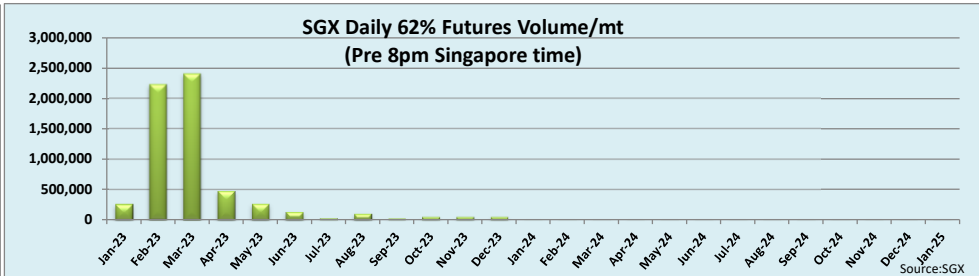
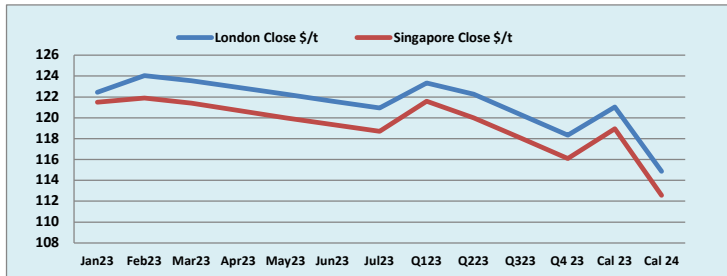
Iron ore futures went from strength to strength over the course of the London afternoon, having kicked off \$122.10, iron ore closed out \$2 higher at \$124.10. FEB/MAR, having traded \$0.40 in 375KT over the break found further liquidity at \$0.45 in another 50KT during the session. JAN/FEB saw regular trading yet again.

INDEX	Price	Change	MTD
Platts IO 62%	\$122.70	\$1.20	\$121.01

INDEX	Price	Change	MTD
MB IO 65%	\$136.00	\$0.00	\$135.05

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1150	\$0.0025	\$0.1756

Iron Ore 62% Futures	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Q1 23	Q2 23	Q3 23	Q4 23	Cal 23	Cal 24
London Close \$/t	122.45	124.05	123.55	122.90	122.25	121.60	120.95	123.35	122.25	120.30	118.35	121.05	114.85
Singapore Close \$/t	121.50	121.90	121.40	120.70	120.00	119.35	118.70	121.60	120.00	118.05	116.10	118.95	112.55
Change	+0.78%	+1.76%	+1.77%	+1.82%	+1.88%	+1.89%	+1.90%	+1.44%	+1.88%	+1.91%	+1.94%	+1.77%	+2.04%



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