



London Iron Ore Market Report

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30 January 2023

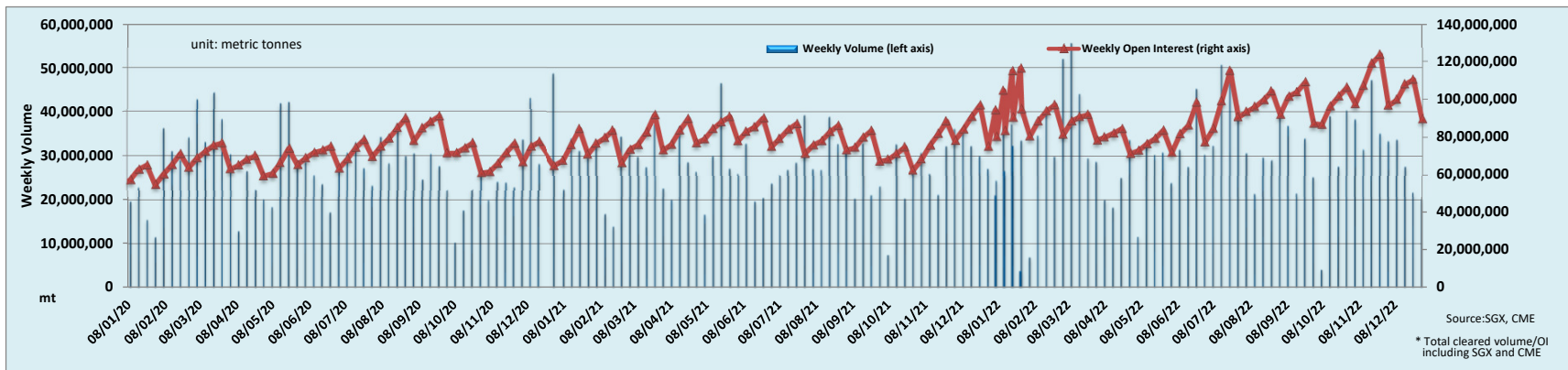
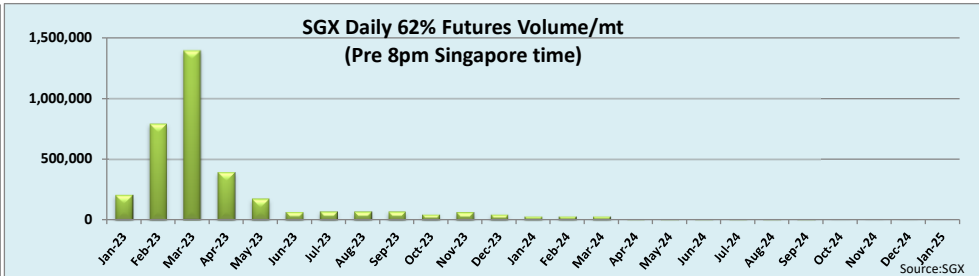
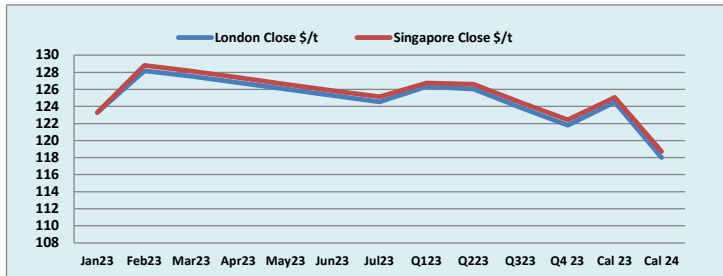
A slow start to the week after the holidays with very little size trading going through, particularly on the spreads. FEB/MAR saw a bit of liquidity at \$0.60, again in smalls and FEB/APR saw interest in several clips at \$1.35 in 25KT a piece, having traded in a similar pattern last week. Down the curve Q1'24 was sold aggressively over the afternoon and Q2'23 saw light trading. Jan/Feb also seen trading at -\$5.4 and -\$5.5 in 10kt apiece despite only one pricing day remaining on Jan.

INDEX	Price	Change	MTD
Platts IO 62%	\$129.80	\$2.40	\$123.06

INDEX	Price	Change	MTD
MB IO 65%	\$144.20	\$2.40	\$137.13

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1200	\$0.0050	\$0.1612

Iron Ore 62% Futures	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Q1 23	Q2 23	Q3 23	Q4 23	Cal 23	Cal 24
London Close \$/t	123.30	128.15	127.55	126.80	126.05	125.30	124.55	126.35	126.05	123.85	121.80	124.50	118.00
Singapore Close \$/t	123.30	128.80	128.15	127.40	126.60	125.85	125.15	126.75	126.60	124.45	122.45	125.05	118.70
Change	+0.00%	-0.50%	-0.47%	-0.47%	-0.43%	-0.44%	-0.48%	-0.32%	-0.43%	-0.48%	-0.53%	-0.44%	-0.59%



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