London Iron Ore Market Report

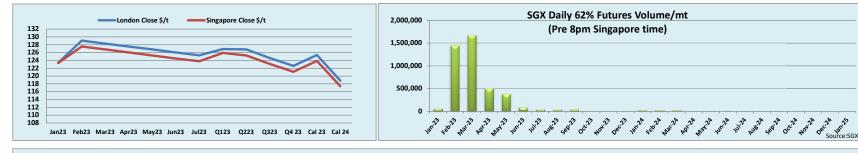
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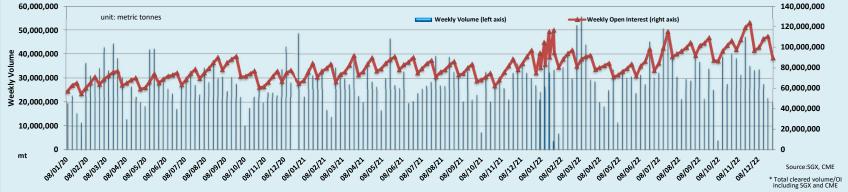
31 January 2023

Iron ore kicked upward heading into the end of the London trading day hitting \$129.00 at the close. FEB/MAR was paid \$0.75 in good size early on and saw strong buying interest continue throughout the session. Outright trading was pretty limited in size, though Q2 and Q3 saw some interest trading in reasonable clips.

INDEX	Price	Change	MTD		INDEX	Price	Change	MTD		INDEX	Price	Change	MTD
Platts IO 62%	\$128.95	-\$0.85	\$123.37		MB IO 65%	\$143.70	-\$0.50	\$137.48	Pla	Platts Lump Prem		\$0.0170	\$0.1118
Iron Ore 62% Futures	Jan 23	Feb 23	Mar 23	Apr 2	23 May 23	Jun 23	Jul 23	Q1 23	Q2 23	Q3 23	Q4 23	Cal 23	Cal 24

ron Ore 62% Futures	Jan 23	Feb 23	Iviar 23	Apr 23	Iviay 23	Jun 23	Jul 23	Q1 23	Q2 23	Q3 23	Q4 23	Cal 23	Cal 24
London Close \$/t	123.37	129.05	128.30	127.55	126.80	126.05	125.30	126.90	126.80	124.60	122.60	125.40	118.85
Singapore Close \$/t	123.35	127.55	126.80	126.05	125.25	124.50	123.80	125.90	125.25	123.10	121.10	123.85	117.40
Change	+0.02%	+1.18%	+1.18%	+1.19%	+1.24%	+1.24%	+1.21%	+0.79%	+1.24%	+1.22%	+1.24%	+1.25%	+1.24%





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