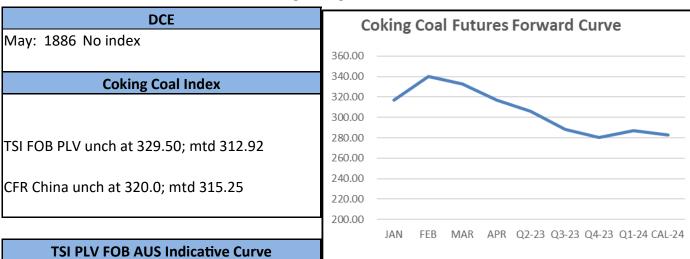
EMISSIONS | OIL | <mark>FERROUS</mark> | FREIGHT | AGRI | METALS | ENERGY | PHYSICAL FREIGHT

## FIS

## **Coking Coal Report**

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## 26/01/2023



	BID	OFFER	VALUE
JAN	315.00	319.00	317.00
FEB	338.00	342.00	340.00
MAR	331.00	335.00	333.00
APR	315.00	319.00	317.00
Q1-23	328.00	332.00	330.00
Q2-23	304.00	308.00	306.00
Q3-23	286.00	290.00	288.00
Q4-23	278.00	282.00	280.00
CAL-23	298.00	304.00	301.00
CAL-24	280.00	286.00	283.00

7	Today's Trades
	March at 330 in 1kt
	Jan at 317 in 5kt
	Q2 at 306 in 2kt/mth
	March at 333 in 1kt

## Commentary

A phyiscal trade was reported overnight (Platts) with the deal being done way back on Friday 20th, at 329.50 in 40kt for March loading PMV. This explained the move in the index yday. Today, April continues to be bid but the index remained unchanged. Prompt futures, however, were charging. March trading up to 330 and then 333 and Feb offers pulling back to over 340. Q2 remains subdued in comparison, trading 306. China is fueling the optimism, wth President Xi sending a message on Australia day attaching "great importance" to the relationship between to the two nations.

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