



Tanker FFA Report

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On behalf of everyone at FIS, we would like to say Happy New Year and wish you success and happiness in all your endeavours in 2023!

(Bloomberg) -- China's top four state refiners were issued a total of 17.06m tons of fuel-export quota in first allocation for 2023, or 49% more than in the same period a year earlier, according to JLC.

OIL FUTURES:

Oil Fluctuates as Demand Concerns Dominate at Start of the Year

MARKETS NEWS:

Oman Crude Official Price Set at \$77.43/Bbl for Feb.: DME Data
Venezuela to Get First US Oil in 4 Years Following Sanctions
Trader Vitol Sold Its Stake in Russia's Vostok Oil Project (2)
Poland, Germany's Plans for Russia Oil Pivot Start to Take Shape
US October Crude Output Rose for 5th Month to 12.38M B/D: EIA

FUELS NEWS:

ASIA-AMERICAS FUEL: January Fuel Shipments Climb to 155k Tons
Vietnam Raises Gasoline Prices on Environment Tax Increases
India Raises Windfall Tax on Crude Oil, Aviation Fuel
Russia Set to Export Large Amounts of Diesel Before EU Sanctions
US Drivers Used Less Gasoline to Cover Most Miles in October

PIPELINE/REFINERIES NEWS:

Keystone Pipeline Restarts After Oil Spill That Roiled Markets
Petrobras to Have Key Role in Oil Refining Expansion: Minister
WOODMAC REFOUT RECAP: Port Arthur, Galveston, El Segundo, ISAB

OTHER NEWS:

China Charts Course for Another Renewable Energy Boom in 2023
Indonesia Asserts Sovereignty in South China Sea Oil Project
Philippine Oil Drillers in Focus as Marcos to Raise Sea Dispute
BCPG to Acquire Oil Terminal, Transport Business for 9b Baht

PHYSICAL CRUDE WRAPS:

ASIA: Oil to End Year Modestly Higher; Keystone Restart
LATAM: Chevron-Booked Ships Near Venezuela; Petrobras CEO
US/CANADA: Chevron in Venezuela; US Output on the Rise
NSEA: BP Cuts Offer for Forties; VLCC Heads to Rotterdam
MED: Kazakh Ready to Supply Germany; Novorossiysk Storms
WAF: Italy Takes More Angolan Supply; Cape Town Restart

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TC2	ws	\$/mt
Balmo		38.400
Jan-23		38.400
Feb-23		41.500
Mar-23		41.830
Apr-23		36.350
May-23		34.850
Jun-23		33.600
Q1(23)		40.600
Q2(23)		34.950
Q3(23)		28.950
Q4(23)		30.850
CAL(23)		33.850
CAL(24)		26.800

TC5	ws	\$/mt
Balmo		74.900
Jan-23		74.900
Feb-23		68.450
Mar-23		62.900
Apr-23		60.150
May-23		62.850
Jun-23		57.550
Q1(23)		68.750
Q2(23)		58.800
Q3(23)		48.150
Q4(23)		50.250
CAL(23)		56.500
CAL(24)		40.300

TC6	ws	\$/mt
Balmo		26.150
Jan-23		26.150
Feb-23		23.500
Mar-23		19.600
Apr-23		17.500
May-23		16.000
Jun-23		14.550
Q1(23)		23.100
Q2(23)		16.000
Q3(23)		12.000
Q4(23)		14.050
CAL(23)		16.300
CAL(24)		14.150

TC14	ws	\$/mt
Balmo		47.150
Jan-23		47.150
Feb-23		43.850
Mar-23		42.650
Apr-23		39.350
May-23		37.700
Jun-23		35.800
Q1(23)		44.550
Q2(23)		37.650
Q3(23)		34.400
Q4(23)		36.350
CAL(23)		38.250
CAL(24)		30.500

TD3C	ws	\$/mt
Balmo		12.550
Jan-23		12.550
Feb-23		12.150
Mar-23		11.250
Apr-23		11.150
May-23		11.050
Jun-23		10.950
Q1(23)		11.950
Q2(23)		11.050
Q3(23)		11.000
Q4(23)		13.250
CAL(23)		11.800
CAL(24)		12.300

TD20	ws	\$/mt
Balmo		19.000
Jan-23		19.000
Feb-23		18.900
Mar-23		18.100
Apr-23		15.500
May-23		13.900
Jun-23		12.850
Q1(23)		18.650
Q2(23)		14.100
Q3(23)		12.650
Q4(23)		15.000
CAL(23)		15.100
CAL(24)		14.359

TD25	ws	\$/mt
Balmo		46.000
Jan-23		46.000
Feb-23		40.250
Mar-23		37.350
Apr-23		36.850
May-23		35.950
Jun-23		34.850
Q1(23)		41.200
Q2(23)		35.900
Q3(23)		33.800
Q4(23)		36.650
CAL(23)		36.900
CAL(24)		31.850

BLPG1	ws	\$/mt
Balmo		91.000
Jan-23		91.000
Feb-23		70.000
Mar-23		58.500
Apr-23		58.000
May-23		55.500
Jun-23		52.250
Q1(23)		73.150
Q2(23)		55.250
Q3(23)		49.500
Q4(23)		52.250
CAL(23)		57.550
CAL(24)		52.500

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