



Tanker FFA Report

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(Bloomberg) -- OPEC's crude output edged higher last month as Nigeria partially reversed a long-term slump by cracking down on oil theft.

OIL FUTURES:

Oil Holds Steep Decline as Demand Concerns Pushed to the Fore

MARKETS NEWS:

Russia's Oil Flows Slump to 2022-Low as Sanctions Squeeze Moscow

Mexico Expects Pemex to Pay Its Debt Without Government Help

Chevron-Booked Caribbean Voyager to Load PDVSA Hamaca Crude

VLCC With US Crude Sailing to Canada, First Since August

Saudi Aramco Cuts January Contract Prices for Propane, Butane

PIPELINE/REFINERIES NEWS:

Keystone Oil Pipeline Flows Ramp Up Since Full Return: Genscape

Texas Deep Freeze Shut Nearly 40% of State's Refining Capacity

OTHER NEWS:

Petrobras Investors Balk as Lula Makes a Populist Strategy Shift

Oil Money Can't Buy Progress for Gulf's Laggard State Kuwait

PHYSICAL CRUDE WRAPS:

ASIA: Malaysia Sets OSPs for Dec.; China Fuel Export Quota

LATAM: Pemex to Pay Its Debt Without Government Help

US/CANADA: Chevron to Load Venezuelan Hamaca; Keystone

NSEA: Dec. Flows at 7-Mo. High; Gullfaks Loadings to Fall

MED: Russia's Flows Slump; Hellenic Seeks CPC Blend

WAF: Vitol Cuts Brass Offer; Pertamina Buys; Dec. Tracker

OIL PRODUCT WRAPS:

ASIA: China Set to Export More with Bigger Quota

US: Pump Prices Extend Gains Post Winter Freeze

EUROPE: Germany's Schwedt Cuts Runs on Druzhba

Yesterday's Trade Recap:

TC2 Jan traded at \$37.496/mt and £36.808/mt. Cal23 traded at \$33.798/mt.

TC5 Jan traded at \$73.9568/mt, \$74/mt and \$73/mt last. Feb traded at \$68.25/mt.

TC6 Jan traded at \$23.5/mt and \$22.3/mt.

TC14 Jan traded at \$42.5/mt.

BLPG1 Jan traded at \$72/mt. Feb traded at \$63/mt. Jan/Feb spread traded at \$9/mt in a couple of clips (80vs71 and 72vs63).

TD3C Jan traded at \$12.5/mt. Feb moved lower trading at \$11.9609/mt, \$11.7168/mt, \$11.5948/mt and \$11.4727/mt last.

TD20 Jan traded at \$19.5/mt and \$19/mt. Q1(23) traded at \$18.25/mt.

USGC/AFRA Feb traded at \$40.5/mt. Q2(23) traded at \$35/mt.

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TC2	ws	\$/mt
Balmo		36.800
Jan-23		36.700
Feb-23		40.800
Mar-23		41.150
Apr-23		37.200
May-23		35.200
Jun-23		33.600
Q1(23)		39.550
Q2(23)		35.350
Q3(23)		29.350
Q4(23)		31.000
CAL(23)		33.800
CAL(24)		26.800

TC5	ws	\$/mt
Balmo		73.000
Jan-23		73.650
Feb-23		68.250
Mar-23		62.850
Apr-23		60.100
May-23		58.750
Jun-23		57.550
Q1(23)		68.250
Q2(23)		58.800
Q3(23)		48.300
Q4(23)		50.250
CAL(23)		56.400
CAL(24)		40.300

TC6	ws	\$/mt
Balmo		22.200
Jan-23		22.200
Feb-23		22.400
Mar-23		19.450
Apr-23		17.050
May-23		16.050
Jun-23		14.950
Q1(23)		21.350
Q2(23)		16.000
Q3(23)		12.200
Q4(23)		14.450
CAL(23)		16.000
CAL(24)		14.100

TC14	ws	\$/mt
Balmo		42.200
Jan-23		41.600
Feb-23		41.850
Mar-23		40.900
Apr-23		38.950
May-23		37.050
Jun-23		35.150
Q1(23)		41.450
Q2(23)		37.100
Q3(23)		34.350
Q4(23)		36.250
CAL(23)		37.300
CAL(24)		30.500

TD3C	ws	\$/mt
Balmo		12.250
Jan-23		12.350
Feb-23		11.450
Mar-23		11.150
Apr-23		10.900
May-23		10.800
Jun-23		10.750
Q1(23)		11.650
Q2(23)		10.800
Q3(23)		10.800
Q4(23)		13.350
CAL(23)		11.650
CAL(24)		12.300

TD20	ws	\$/mt
Balmo		18.900
Jan-23		19.000
Feb-23		18.450
Mar-23		17.300
Apr-23		15.200
May-23		13.400
Jun-23		12.450
Q1(23)		18.250
Q2(23)		13.700
Q3(23)		12.600
Q4(23)		15.000
CAL(23)		14.900
CAL(24)		14.300

TD25	ws	\$/mt
Balmo		44.850
Jan-23		45.000
Feb-23		40.500
Mar-23		36.150
Apr-23		35.650
May-23		35.050
Jun-23		34.300
Q1(23)		40.550
Q2(23)		35.000
Q3(23)		32.000
Q4(23)		34.100
CAL(23)		35.400
CAL(24)		31.850

BLPG1	ws	\$/mt
Balmo		72.000
Jan-23		72.000
Feb-23		63.000
Mar-23		55.500
Apr-23		54.500
May-23		53.000
Jun-23		51.000
Q1(23)		63.500
Q2(23)		52.850
Q3(23)		49.000
Q4(23)		52.250
CAL(23)		54.400
CAL(24)		51.500

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