

FIS Tanker FFA Report

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(Bloomberg) -- Saudi Arabia cut oil prices for its main market of Asia and for Europe, signaling that demand remains sluggish as economies slow and coronavirus cases in China surge.

OIL FUTURES:

Oil Trims Large Weekly Decline as Concerns Over Demand Linger

MARKETS NEWS:

Saudi's Light Oil Premium to Heavy Crude Shrinks Most Since 2020

European Energy Prices Rebound as Risks Keep Crisis Alive

China Produced 200m Tons of Crude Oil in 2022: People's Daily

Chevron Poised to Ship 800,000 Barrels from Venezuela This Month

India Is Top US Crude Buyer for Second Straight Month: Census

US Gasoline Demand Falls by Most Since March 2020: TOPLive

Gasoil Stockpiles Rise in Europe's ARA Region: Insights Global

Why China's Reopening Isn't Boosting Global Oil Markets Yet

PIPELINE/REFINERIES NEWS:

Colonial Shuts Key Fuel Line to New York Harbor After Spill

Weak US Fuel Demand Cushions Blow From Colonial Pipeline Outage

Gulf Coast Deep Freeze Pushes Down Refinery Rates: EIA Takeaways

WOODMAC REFOUT RECAP:

Corpus Christi, Galveston Bay, Port Arthur

PHYSICAL CRUDE WRAPS:

ASIA: China's Demand Recovery Hopes; Saudi Exports Steady

LATAM: Chevron Chartered-Vessel in Venezuela Loads Boscan

US/CANADA: Chevron to Ship 800K Bbl From Venezuela

NSEA: Mercuria Cuts Offers for Forties; Shell Seeks to Buy

MED: Saudi Arabia Cuts Feb. OSPs; Libya Raises Jan. Prices

WAF: Vitol Offers Rabi Light Lower; Nigeria Flow to Spain

OIL PRODUCT WRAPS:

US: Weak Fuel Demand Cushions Colonial-Outage Blow

EUROPE: Prompt ICE Gasoil Spread; Miro CDU

ASIA: Singapore Stockpiles Rise; China's Exports

Yesterday's Trade Recap:

TC2 Jan traded lower at ws200 and ws195. Q1(23)/Q2(23) spread traded at ws17.5 (215vs197.5). Cal23 traded at ws190.

TC5 Jan traded at ws256 and then down at ws247. Feb traded at ws216. Jan/Feb spread traded 3 points lower at ws19 (255vs236). Cal23 traded at ws185.5.

TC6 Feb traded lower at ws287.5.

TC14 Jan fell sharply trading at ws155, ws145, ws135, and ws130 with most volume being seen at ws135 last. Feb traded at ws155 and ws160.

TC17 Q1(23) traded in small at \$36/mt.

BLPG1 Feb traded at \$62/mt again. Mar traded at \$54/mt.

TD3C BALMO traded yesterdays level at ws45. Feb traded between ws42.5 and ws43.5 before settling with most volume being seen at ws43.

Q1(23) moved lower trading good volume at ws43.75 and later in the day at ws42 and finally ws41. Q2(23) traded at ws39.75 and then lower at ws38 before trading at ws38.5 last in decent size. Q1(23)/Q2(23) spread traded at ws1 in small (43vs42). Q4(23) traded at ws49. Cal24 traded at \$11.3/mt.

TD20 Jan traded in small at ws98. Q2(23) traded lower at ws68 in good size. Q3(23) also traded lower at ws64.

USGC/AFRA Jan traded at ws164. Feb moved lower trading at \$37/mt and \$36/mt. Q2(23) traded at ws137. Q3(23) traded at ws127.

TC2	ws	\$/mt
Balmo	194.50	33.454
Jan-23	195.00	33.540
Feb-23	222.50	38.270
Mar-23	227.50	39.130
Apr-23	207.50	35.690
May-23	196.00	33.712
Jun-23	186.00	31.992
Q1(23)	215.00	36.980
Q2(23)	196.50	33.798
Q3(23)	167.75	28.853
Q4(23)	178.75	30.745
CAL(23)	189.50	32.594
CAL(24)		26.850

TC5	ws	\$/mt
Balmo	227.25	61.789
Jan-23	239.00	64.984
Feb-23	220.00	59.818
Mar-23	201.75	54.856
Apr-23	193.50	52.613
May-23	189.50	51.525
Jun-23	185.50	50.437
Q1(23)	220.25	59.886
Q2(23)	189.50	51.525
Q3(23)	157.00	42.688
Q4(23)	167.50	45.543
CAL(23)	183.50	49.894
CAL(24)		39.000

TC6	ws	\$/mt
Balmo	244.75	18.944
Jan-23	247.75	19.176
Feb-23	267.25	20.685
Mar-23	249.75	19.331
Apr-23	215.75	16.699
May-23	202.75	15.693
Jun-23	189.50	14.667
Q1(23)	255.00	19.737
Q2(23)	202.75	15.693
Q3(23)	157.25	12.171
Q4(23)	186.75	14.454
CAL(23)	200.50	15.519
CAL(24)		14.100

TC14	ws	\$/mt
Balmo	138.00	33.355
Jan-23	135.00	32.630
Feb-23	160.00	38.672
Mar-23	158.75	38.370
Apr-23	162.00	39.155
May-23	154.25	37.282
Jun-23	145.00	35.047
Q1(23)	151.25	36.557
Q2(23)	153.75	37.161
Q3(23)	140.50	33.959
Q4(23)	148.00	35.772
CAL(23)	148.50	35.892
CAL(24)		30.600

Flat Rate	17.2
Spot	199.44
MTD	199.02

Flat Rate	27.19
Spot	303.43
MTD	309.07

Flat Rate	7.74
Spot	234.06
MTD	265.11

Flat Rate	24.17
Spot	112.33
MTD	118.00

TD3C	ws	\$/mt
Balmo	41.50	10.130
Jan-23	43.50	10.618
Feb-23	40.50	9.886
Mar-23	39.00	9.520
Apr-23	39.00	9.520
May-23	38.50	9.398
Jun-23	38.00	9.276
Q1(23)	41.00	10.008
Q2(23)	38.50	9.398
Q3(23)	38.75	9.459
Q4(23)	49.00	11.961
CAL(23)	41.75	10.191
CAL(24)		11.300

TD20	ws	\$/mt
Balmo	96.25	18.374
Jan-23	97.25	18.565
Feb-23	94.00	17.945
Mar-23	84.75	16.179
Apr-23	68.50	13.077
May-23	62.00	11.836
Jun-23	58.00	11.072
Q1(23)	92.00	17.563
Q2(23)	62.75	11.979
Q3(23)	63.75	12.170
Q4(23)	76.00	14.508
CAL(23)	73.50	14.031
CAL(24)		13.250

TD25	ws	\$/mt
Balmo	159.00	36.793
Jan-23	163.75	37.892
Feb-23	155.50	35.983
Mar-23	140.00	32.396
Apr-23	140.00	32.396
May-23	137.00	31.702
Jun-23	134.00	31.008
Q1(23)	153.00	35.404
Q2(23)	137.00	31.702
Q3(23)	127.50	29.504
Q4(23)	141.50	32.743
CAL(23)	139.75	32.338
CAL(24)		31.700

BLPG1	ws	\$/mt
Balmo		
Jan-23		69.500
Feb-23		62.000
Mar-23		54.000
Apr-23		51.500
May-23		50.000
Jun-23		48.500
Q1(23)		61.850
Q2(23)		50.000
Q3(23)		49.000
Q4(23)		52.250
CAL(23)		53.250
CAL(24)		50.000

Flat Rate	24.41
Spot	53.27
MTD	54.95

Flat Rate	19.09
Spot	93.50
MTD	103.42

Flat Rate	23.14
Spot	176.07
MTD	192.17

Spot	79.00
MTD	85.55

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