



# Tanker FFA Report

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(Bloomberg) -- Russian President Vladimir Putin's plans to squeeze Europe by weaponizing energy look to be fizzling, at least for now, as mild weather, a wider array of suppliers, and efforts to reduce demand are helping.

## OIL FUTURES:

Oil Advances at Start of Week on Demand Outlook

## OIL WEEKLY AGENDA:

STEO Report; China Data; Inflation

## MARKETS NEWS:

US Rejects Oil Offers in First Attempt to Replenish Stockpiles

China's Onshore Crude Inventory Expands on Year, Ursa Says

Spike in Chinese Crude Buying Spooks the European Market

Qatar Slashes Marine, Land Crude Prices for February

## PIPELINE/REFINERIES NEWS:

Taiwan's FPCC to Shut Refinery Units for Maintenance in March

Vietnam Mulls Scaling Back Dung Quat Expansion Plan: VietnamNet

Colonial Restarts New York Harbor-Bound Fuel Pipe After Leak

WOODMAC REFOUT RECAP: Texas City, Salt Lake City, Deer Park

Cenovus Says Winter Storms Impacted US, Canada Refining Ops

TotalEnergies German Refinery Works at Lower Capacity: Ministry

## OTHER NEWS:

Pay Growth for US Shale Workers Slows as Explorers Throttle Back

Shell Delays Start of Vito Oilfield in US Gulf of Mexico to Q1

Lula Team Wants to Halt Petrobras Sale of Natural Gas Assets

## PHYSICAL CRUDE WRAPS:

ASIA: Saudis Cut Feb. OSPs; Light-Heavy Spread Narrows

LATAM: Venezuela's Maduro Names New PDVSA Head

US/CANADA: Shell Delays Start of Vito Field; Pertamina

NSEA: Mercuria Sells Forties; Shell Withdraws Bid (1)

MED: Baltic Jan. Loadings to Rise; Urals STS Increases

WAF: Pertamina Buys Kissanje, Re-Tenders for Balongan

## OIL PRODUCT WRAPS:

US: European Gasoline Diverted Away From New York

ASIA: GS Caltex Plans Work; Colonial Pipeline

EUROPE: Diesel Spread Stronger; Gonfreville (1)

## **Friday's Trade Recap:**

TC2 BALMO traded at ws195 and ws197. Feb traded at ws223 and ws219. Q1(23) traded at ws210. Q2(23) traded at ws190. 2H(23) traded at ws167.5.

TC5 Jan traded at Thursdays last level of ws247. Feb traded lower at ws210 and ws202.5. Q2(23) moved lower trading at ws184, ws181 and ws176 last. Cal23 traded at ws178 and ws176. Cal24 traded at \$34.5/mt.

TC6 Feb traded at ws260 and ws255.

TC14 Q1(23) traded at ws145. Cal23 traded at ws140.

BLPG1 Jan traded at \$71/mt and \$70.5/mt. Feb traded 2 dollars higher at \$64/mt.

TD3C Feb traded a touch lower at ws41.25. Mar traded at ws38.5. Q2(23) traded a point lower than the last level seen Thursday printing at ws37.5. Q3(23) traded at ws39.75. Cal23 traded in good size at ws41.5. Cal24 traded at \$11.4/mt.

TD20 Jan traded lower at ws87. Q2(23)/Q3(23) spread traded at ws4 (67vs63).

USGC/AFRA Jan traded lower at ws155 in small then in good volume at ws150. Feb traded in good size at ws150. Q2(23) traded at ws130. Q3(23) traded a point lower at ws126. Q4(23) traded at ws139. Apr-Sep strip traded at ws128.

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TC2	ws	\$/mt
Balmo	193.50	33.282
Jan-23	194.50	33.454
Feb-23	215.50	37.066
Mar-23	220.00	37.840
Apr-23	198.00	34.056
May-23	187.00	32.164
Jun-23	179.00	30.788
Q1(23)	210.00	36.120
Q2(23)	188.00	32.336
Q3(23)	160.00	27.520
Q4(23)	172.00	29.584
CAL(23)	182.50	31.390
CAL(24)		26.700

TC5	ws	\$/mt
Balmo	230.50	62.673
Jan-23	244.25	66.412
Feb-23	200.00	54.380
Mar-23	192.50	52.341
Apr-23	180.00	48.942
May-23	176.00	47.854
Jun-23	172.00	46.767
Q1(23)	212.25	57.711
Q2(23)	176.00	47.854
Q3(23)	148.00	40.241
Q4(23)	159.75	43.436
CAL(23)	174.00	47.311
CAL(24)		34.500

TC6	ws	\$/mt
Balmo	215.00	16.641
Jan-23	222.00	17.183
Feb-23	255.00	19.737
Mar-23	243.75	18.866
Apr-23	210.50	16.293
May-23	195.75	15.151
Jun-23	186.50	14.435
Q1(23)	240.25	18.595
Q2(23)	197.50	15.287
Q3(23)	155.00	11.997
Q4(23)	184.50	14.280
CAL(23)	194.25	15.035
CAL(24)		14.050

TC14	ws	\$/mt
Balmo	127.00	30.696
Jan-23	125.00	30.213
Feb-23	152.00	36.738
Mar-23	149.00	36.013
Apr-23	152.00	36.738
May-23	145.50	35.167
Jun-23	137.50	33.234
Q1(23)	142.00	34.321
Q2(23)	145.00	35.047
Q3(23)	131.00	31.663
Q4(23)	142.00	34.321
CAL(23)	140.00	33.838
CAL(24)		30.000

Flat Rate	17.2
Spot	194.44
MTD	197.87

Flat Rate	27.19
Spot	283.71
MTD	302.73

Flat Rate	7.74
Spot	213.75
MTD	252.27

Flat Rate	24.17
Spot	108.75
MTD	115.69

TD3C	ws	\$/mt
Balmo	43.00	10.496
Jan-23	45.25	11.046
Feb-23	39.50	9.642
Mar-23	37.50	9.154
Apr-23	37.50	9.154
May-23	37.50	9.154
Jun-23	37.50	9.154
Q1(23)	40.75	9.947
Q2(23)	37.50	9.154
Q3(23)	39.75	9.703
Q4(23)	50.00	12.205
CAL(23)	42.00	10.252
CAL(24)		11.400

TD20	ws	\$/mt
Balmo	83.75	15.988
Jan-23	87.00	16.608
Feb-23	84.00	16.036
Mar-23	80.50	15.367
Apr-23	74.00	14.127
May-23	66.00	12.599
Jun-23	61.00	11.645
Q1(23)	83.75	15.988
Q2(23)	67.00	12.790
Q3(23)	63.00	12.027
Q4(23)	75.25	14.365
CAL(23)	72.25	13.793
CAL(24)		13.600

TD25	ws	\$/mt
Balmo	142.50	33.032
Jan-23	150.00	34.770
Feb-23	150.00	34.770
Mar-23	138.75	32.162
Apr-23	133.00	30.829
May-23	130.00	30.134
Jun-23	127.00	29.439
Q1(23)	146.25	33.901
Q2(23)	130.00	30.134
Q3(23)	126.00	29.207
Q4(23)	139.00	32.220
CAL(23)	135.50	31.409
CAL(24)		29.350

BLPG1	ws	\$/mt
Balmo		
Jan-23		70.500
Feb-23		64.000
Mar-23		55.000
Apr-23		52.500
May-23		51.000
Jun-23		49.500
Q1(23)		63.200
Q2(23)		51.000
Q3(23)		49.500
Q4(23)		52.750
CAL(23)		54.100
CAL(24)		50.000

Flat Rate	24.41
Spot	52.91
MTD	54.44

Flat Rate	19.09
Spot	92.05
MTD	100.58

Flat Rate	23.18
Spot	161.43
MTD	184.48

Spot	77.86
MTD	83.63

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