

# FIS Tanker FFA Report

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(Bloomberg) -- Chinese crude consumption is expected to hit a record this year as the world's biggest importer leaves the straitjacket of Covid Zero behind, bolstering the global demand outlook. Reflecting that, the nation's hand is showing up in the global market as buyers snap up cargoes.

### OIL FUTURES:

Oil Set for Weekly Gain on China Optimism, US Outlook

### CRUDE MARKETS NEWS:

Biden Not Ruling Out Further Releases From SPR, Rouse Says

House Votes to Ban Oil Reserve Sales to China Amid GOP Criticism

China Dec. Crude Oil Imports 48.065m Tons: Customs

Dark Fleet Acquisitions of Oil Tankers Sees Prices Surge

Kazakhstan to Ship 300K Tons of Oil to Germany via Russia in 1Q

Oil Tanker Ice Fighter Arrives in Venezuela Port for Loading

BP Picks Oliver Stanford as New Head of US Crude Oil Trading

### OIL PRODUCTS:

The Fiendish Task of Capping the Price of Russian Fuels

French Union Calls for Oil Strikes Over Pension Reforms

China's First Cold Snap of The Year to Hit 30 Provinces

Ban on Gas Stoves Fuels Debate Over Which Is Best for Cooking

ICE Gasoil Deliveries for January Rise M/m to 69.8K Tons

### PIPELINE/REFINERIES NEWS:

WOODMAC REFOOT RECAP: Galveston, El Dorado, Lake Charles

### OTHER NEWS:

Osage Nation's Massive Oil Estate May Get New US Protections (1)

Exxon Accurately Forecast Global Warming for Decades, Study Says (1)

### PHYSICAL CRUDE WRAPS:

ASIA: GS Caltex Buys; Goldman Says Oil Could Rally to \$110

LATAM: Venezuela's Maduro Names New PDVSA Head

AMERICAS: SPR Releases; India-Guyana Talks; BP Trading

NSEA: Sverdrup Phase 2 Output Down; Gunvor Offers Forties

MED: Hellenic Petroleum Seeks CPC; Good Start on Price Cap

WAF: Vitol Offers Brass; Suezmax Earnings Head Higher

### OIL PRODUCT WRAPS:

AMERICAS: Gasoline Futures, Crack-Spread Rally

EUROPE: UK Stanlow Halts Crude Unit; ARA Diesel (1)

ASIA: Russian Fuels-Price Cap; Singapore Stockpiles

### Yesterday's Trade Recap:

TC2 BALMO traded at ws197.5. Feb traded at ws217.5 and ws220. Q2(23) traded at ws197.

TC5 Jan traded at ws235. Feb traded lower at ws192 and ws194. Cal24 traded at \$41/mt.

TC6 Feb traded at ws230 again. Feb/Mar spread also traded at ws-5 again (225vs230).

TC14 Feb traded at ws145. Q1(23) traded at ws140. Q2(23) traded at ws152.

BLPG1 Jan traded at \$77.5/mt. Feb was mixed trading at \$73/mt, \$72/mt and \$73.5/mt last.

TD3C BALMO traded at ws48 and ws45. Feb initially traded higher than yesterday at ws47.5 and ws47 but later fell trading at ws44 last.

Feb-Mar Strip traded higher at ws47 and ws46.5. Mar traded 1.5 points higher at ws47.5. Apr-Sep strip traded at ws45.25. Q1(23) traded at

ws47.86. Q2(23) traded 2.5 points higher at ws44.5 in decent volume then traded down at ws43.5 in the afternoon. Q3(23) traded at ws46

and ws45.5. Q4(23) traded at ws55.5. Cal24 traded at \$12.55/mt and \$12.5/mt.

TD20 Feb traded at ws101 and ws100. Feb-Mar strip traded in good size at ws100 and ws97. Q2(23) traded at ws86. Q3(23) traded at ws81.

Apr-Dec strip moved higher trading at ws87.5.

USGC/AFRA BALMO traded at ws195 in small. Feb traded at ws181.5, ws185 and ws190 last. Feb-Mar strip traded at ws176, ws186.5 and

ws185 last. Q4(23) traded at ws165.

TC2	ws	\$/mt
Balmo	198.00	34.056
Jan-23	196.00	33.712
Feb-23	220.50	37.926
Mar-23	221.00	38.012
Apr-23	209.25	35.991
May-23	194.50	33.454
Jun-23	184.25	31.691
Q1(23)	212.50	36.550
Q2(23)	196.00	33.712
Q3(23)	157.50	27.090
Q4(23)	178.00	30.616
CAL(23)	186.00	31.992
CAL(24)		25.800

TC5	ws	\$/mt
Balmo	203.50	55.332
Jan-23	232.25	63.149
Feb-23	194.00	52.749
Mar-23	194.00	52.749
Apr-23	198.50	53.972
May-23	195.50	53.156
Jun-23	192.50	52.341
Q1(23)	206.75	56.215
Q2(23)	195.50	53.156
Q3(23)	174.75	47.515
Q4(23)	181.00	49.214
CAL(23)	189.50	51.525
CAL(24)		41.100

TC6	ws	\$/mt
Balmo	210.00	16.254
Jan-23	214.50	16.602
Feb-23	225.50	17.454
Mar-23	230.50	17.841
Apr-23	204.25	15.809
May-23	192.25	14.880
Jun-23	180.00	13.932
Q1(23)	223.50	17.299
Q2(23)	192.00	14.861
Q3(23)	154.75	11.978
Q4(23)	186.75	14.454
CAL(23)	189.25	14.648
CAL(24)		14.050

TC14	ws	\$/mt
Balmo	134.25	32.448
Jan-23	123.50	29.850
Feb-23	145.00	35.047
Mar-23	150.00	36.255
Apr-23	157.00	37.947
May-23	152.75	36.920
Jun-23	148.25	35.832
Q1(23)	139.50	33.717
Q2(23)	152.75	36.920
Q3(23)	137.00	33.113
Q4(23)	146.50	35.409
CAL(23)	144.00	34.805
CAL(24)		29.350

Flat Rate	17.2
Spot	178.89
MTD	192.79

Flat Rate	27.19
Spot	217.86
MTD	278.85

Flat Rate	7.74
Spot	180.00
MTD	221.92

Flat Rate	24.17
Spot	91.67
MTD	106.65

TD3C	ws	\$/mt
Balmo	45.00	10.985
Jan-23	47.50	11.595
Feb-23	44.50	10.862
Mar-23	45.25	11.046
Apr-23	44.00	10.740
May-23	43.50	10.618
Jun-23	43.00	10.496
Q1(23)	45.75	11.168
Q2(23)	43.50	10.618
Q3(23)	45.50	11.107
Q4(23)	55.25	13.487
CAL(23)	47.50	11.595
CAL(24)		12.500

TD20	ws	\$/mt
Balmo	115.00	21.954
Jan-23	110.25	21.047
Feb-23	100.00	19.090
Mar-23	94.25	17.992
Apr-23	93.75	17.897
May-23	85.50	16.322
Jun-23	79.00	15.081
Q1(23)	101.50	19.376
Q2(23)	86.00	16.417
Q3(23)	81.00	15.463
Q4(23)	95.25	18.183
CAL(23)	91.00	17.372
CAL(24)		15.000

TD25	ws	\$/mt
Balmo	205.00	47.519
Jan-23	192.00	44.506
Feb-23	197.50	45.781
Mar-23	182.50	42.304
Apr-23	170.00	39.406
May-23	165.00	38.247
Jun-23	161.50	37.436
Q1(23)	190.75	44.216
Q2(23)	165.50	38.363
Q3(23)	152.50	35.350
Q4(23)	165.50	38.363
CAL(23)	166.00	38.479
CAL(24)		29.800

BLPG1	ws	\$/mt
Balmo		
Jan-23		78.750
Feb-23		73.250
Mar-23		61.250
Apr-23		58.500
May-23		55.500
Jun-23		53.250
Q1(23)		71.100
Q2(23)		55.750
Q3(23)		51.500
Q4(23)		55.000
CAL(23)		58.250
CAL(24)		50.000

Flat Rate	24.41
Spot	44.68
MTD	51.67

Flat Rate	19.09
Spot	116.59
MTD	102.91

Flat Rate	23.18
Spot	166.43
MTD	170.68

Spot	82.29
MTD	82.29

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