



Tanker FFA Report

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(Bloomberg) -- An unprecedented chunk of the global diesel market is just weeks away from being subject to aggressive sanctions. From Feb. 5, the European Union, the G-7 and its allies will attempt to impose a cap on the price of Russia's fuel exports as the EU bans almost all imports of such products. That has some oil market watchers concerned about the potential for price spikes.

In futures markets, West Texas Intermediate edged lower, dropping for the first time in eight sessions, as traders took stock of the outlook for worldwide demand as China reopens while other parts of the global economy slow.

Prices:

WTI for February delivery fell 0.9% to \$79.19 a barrel at 7:02 a.m. in London.

Brent for March settlement declined 0.9% to \$84.52 a barrel.

IN THE NEWS

China's sudden reopening is set to boost a flagging world economy, as Chinese people embark on international travel for the first time since the pandemic.

The US isn't considering a windfall tax for US oil and gas producers, said Amos Hochstein, the White House's special envoy for energy security.

Shale executives looking to substantially increase drilling would need US oil prices to climb to \$89 a barrel, according to the latest energy survey by the Federal Reserve Bank of Kansas City.

The world is far off course when it comes to achieving climate goals, said Sultan al-Jaber, the president for this year's COP summit.

TODAY:

World Economic Forum begins in Davos

Holiday: US

Friday's Trade Recap:

TC2 Q1(23) traded at ws223. Q2(23) moved higher trading at ws200 and ws205. Q3(23) also climbed trading at ws160, ws165 and ws170 last. Apr-Dec strip traded at ws195, ws191 and ws190.

TC5 Feb traded lower at ws190 and ws188.5. Q1(23) traded at ws199 and ws200. Q3(23) traded at ws180. Feb-Jul strip traded at ws195.

TC6 Feb traded at ws222.5 and ws225.

TC14 Apr-Dec strip traded at ws156.

TC17 Cal23 traded at ws256.6.

BLPG1 Feb/Mar spread traded at \$6/mt. (68vs62). Feb-Mar Strip traded at \$65.25/mt.

TD3C Feb rallied over the course of the day trading ws44.5, ws47, ws48, ws49 and ws50 last. Mar also moved higher trading at ws49, ws50 and ws51. Q2(23) traded at ws43.5 and ws45.5 later. Q2(23)/Q3(23) spread traded at ws-2 (43.5vs45.5). Q4(23) half a point lower than Thursday at ws55. Cal24 traded at \$12.4255/mt.

TD20 Feb firmed trading at ws105 and ws108 in good size before trading at ws110 last in small. Feb-Mar strip traded at ws100 and then ws104 last in small. Q2(23) traded 4 points higher at ws90. Q3(23) traded at ws87.5. Q4(23) traded at ws100. Cal24 traded at \$15.5/mt.

TD22 Feb traded in decent volume at \$8,500,005, nearly 250kt total.

USGC/AFRA Feb-Mar strip traded at ws184.

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TC2	ws	\$/mt
Balmo	215.25	37.023
Jan-23	205.25	35.303
Feb-23	230.00	39.560
Mar-23	230.75	39.689
Apr-23	221.50	38.098
May-23	207.00	35.604
Jun-23	195.00	33.540
Q1(23)	222.00	38.184
Q2(23)	208.00	35.776
Q3(23)	171.25	29.455
Q4(23)	191.00	32.852
CAL(23)	198.00	34.056
CAL(24)		26.250

TC5	ws	\$/mt
Balmo	202.50	55.060
Jan-23	232.00	63.081
Feb-23	189.25	51.457
Mar-23	193.75	52.681
Apr-23	204.00	55.468
May-23	201.00	54.652
Jun-23	198.00	53.836
Q1(23)	205.00	55.740
Q2(23)	201.00	54.652
Q3(23)	180.00	48.942
Q4(23)	185.00	50.302
CAL(23)	192.75	52.409
CAL(24)		41.100

TC6	ws	\$/mt
Balmo	210.00	16.254
Jan-23	213.00	16.486
Feb-23	223.00	17.260
Mar-23	230.00	17.802
Apr-23	219.00	16.951
May-23	199.50	15.441
Jun-23	193.00	14.938
Q1(23)	222.00	17.183
Q2(23)	204.00	15.790
Q3(23)	162.75	12.597
Q4(23)	215.00	16.641
CAL(23)	201.00	15.557
CAL(24)		14.050

TC14	ws	\$/mt
Balmo	130.00	31.421
Jan-23	119.25	28.823
Feb-23	144.00	34.805
Mar-23	149.00	36.013
Apr-23	163.50	39.518
May-23	160.00	38.672
Jun-23	155.00	37.464
Q1(23)	137.50	33.234
Q2(23)	159.50	38.551
Q3(23)	146.00	35.288
Q4(23)	157.25	38.007
CAL(23)	150.00	36.255
CAL(24)		29.250

Flat Rate	17.2
Spot	184.72
MTD	191.89

Flat Rate	27.19
Spot	211.43
MTD	271.36

Flat Rate	7.74
Spot	179.38
MTD	217.19

Flat Rate	24.17
Spot	91.04
MTD	104.91

TD3C	ws	\$/mt
Balmo	48.50	11.839
Jan-23	49.50	12.083
Feb-23	50.00	12.205
Mar-23	51.00	12.449
Apr-23	47.50	11.595
May-23	46.25	11.290
Jun-23	45.75	11.168
Q1(23)	50.25	12.266
Q2(23)	46.50	11.351
Q3(23)	47.50	11.595
Q4(23)	56.00	13.670
CAL(23)	50.00	12.205
CAL(24)		12.750

TD20	ws	\$/mt
Balmo	126.75	24.197
Jan-23	118.00	22.526
Feb-23	109.00	20.808
Mar-23	101.50	19.376
Apr-23	99.50	18.995
May-23	92.00	17.563
Jun-23	85.50	16.322
Q1(23)	109.50	20.904
Q2(23)	92.25	17.611
Q3(23)	87.50	16.704
Q4(23)	102.00	19.472
CAL(23)	97.75	18.660
CAL(24)		16.000

TD25	ws	\$/mt
Balmo	195.00	45.201
Jan-23	184.50	42.767
Feb-23	192.25	44.564
Mar-23	176.75	40.971
Apr-23	166.25	38.537
May-23	163.00	37.783
Jun-23	159.75	37.030
Q1(23)	184.50	42.767
Q2(23)	163.00	37.783
Q3(23)	152.50	35.350
Q4(23)	165.50	38.363
CAL(23)	166.50	38.595
CAL(24)		32.000

BLPG1	ws	\$/mt
Balmo		
Jan-23		80.000
Feb-23		68.000
Mar-23		62.000
Apr-23		57.750
May-23		54.750
Jun-23		52.500
Q1(23)		70.000
Q2(23)		55.000
Q3(23)		51.750
Q4(23)		55.250
CAL(23)		58.000
CAL(24)		49.500

Flat Rate	24.41
Spot	44.45
MTD	50.87

Flat Rate	19.09
Spot	132.50
MTD	106.20

Flat Rate	23.18
Spot	171.07
MTD	170.72

Spot	81.71
MTD	82.23

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