

# FIS Pulp Paper Futures Weekly Report

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16-Jan-23

## Market News

Chinese CIF NBSK advanced to \$895 per ton, according to Fastmarkets RISI this week, with China’s reopen helping price creep up. The RMB has advanced against the greenback and the currency’s advance has helped price increase marginally. Canadian NBSK is priced \$880-910 with Nordic NBSK at the \$880-900 range. Last months Nordic bargains of \$840 per ton were all taken, with Fastmarkets indicating around 20kt done at this level.

Latam BHK is selling to China at the \$760-780 per ton with volumes down. The PIX BHKP China index settled at \$809.98 per ton Jan 13<sup>th</sup>, effectively flat. Future Latam volume expectations from UPM and MAPA as the year progresses, keeping a brake on prices.

A few hedging interests remain in the market, some interest in Cal’23/rest of yr ’23 on both NBSK and BHKP. Potentially some interest on strips further out the curve on BHKP. Get in touch if you are keen to explore in a bit more detail.

## Contact

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	Softwood		Hardwood	Paper
NOREXECO:	NBSK	NBSKSH	BHKP	Recycled
Jan-23	1418	950	1380	72
Feb-23	1385	904	1330	74
Mar-23	1352	885	1270	77
Apr-23	1319	867	1210	79
May-23	1275	853	1150	79
Jun-23	1249	831	1104	79
Q123	1385	913	1327	74
Q223	1281	850	1155	79
Q323	1180	916	980	79
Q423	1119	801	920	79
Q124	1147	795	935	83
Q224	1198	795	990	85
CAL23	1241	845	1096	78
CAL24	1185	805	980	85

Source: NOREXECO

## NOREXECO Pulp and Paper Futures

